



**MINUTES
FINANCE COMMITTEE**

Wednesday, March 2, 2022 at 4:30 P.M.

In accordance with California Government Code Section 54953 teleconferencing was used for this meeting. Board members, staff and members of the public were able to participate by webinar and members of the public were also able to participate by telephone.

Committee Members: Jennifer Jeffries & Barbara Mroz

Staff: CEO Rachel Mason, Executive Assistant Linda Bannerman, Administrative Officer Judith Oswald and Accountant Susan Woodward

1. Call to Order/Roll Call

Committee Chair Jennifer Jeffries called the meeting to order at 4:30 p.m.

In attendance: Committee Members Jennifer Jeffries and Barbara Mroz. CEO Rachel Mason, Executive Assistant Linda Bannerman, Administrative Officer Judith Oswald, and Accountant Susan Woodward.

2. Public Comments

None.

3. Review of Financial Statements for January 2022

Report 1 – Balance Sheet Comparison of January to prior December

Report 2 – Income Statement for the Month Ended January & Fiscal Year to Date

Report 3 – Profit & Loss Actual vs Budget – January 2022

Report 4 – Approved Annual Budget July 2021 – June 2022

Report 5 – Local Agency Investment Fund (LAIF) Statement – January 2022

Report 6 – CalTrust Statement – January 2022

Report 7 – Property Tax Revenue – July 2021 – January 2022

Report 8 – Check Detail Report as of January 2022

Report 9 – VISA Credit Card Statement – January 2022

Committee Chair Jeffries reviewed the above January 2022 financial reports.

Disclosures: The investments of the District are in compliance with the District's 2021-22 Investment Policy. The balances in the District's investment accounts give the District the ability to meet its expenditure requirements for the next eighteen (18) months.

4. Discussion Items

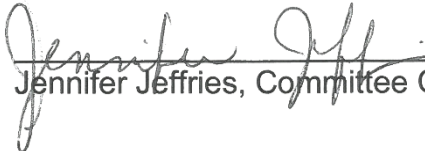
CEO Mason briefed the committee on the procedures to ensure the timely issuance of checks. Relative to the transfer of investment funds to the operating account, she indicated that the CEO and the Treasurer will make the transfer together at a specific time based on Board action directing the transfer. Chair Jeffries and Member Mroz voiced their support for the procedures.

5. Board Member Comments and Future Agenda Items

None.

6. Adjournment

There being no further business, the meeting was adjourned at 4:44 p.m.


Jennifer Jeffries, Committee Chair


Board Secretary/Clerk