



MINUTES

FINANCE COMMITTEE OF THE WHOLE

Thursday, September 5, 2018 at 5:00 P.M.

Community Meeting Room, 1635 E. Mission Rd., Fallbrook CA 92028

Committee Members: Finance Committee of the Whole, Barbara Mroz, Chair, & Bill Leach, Co-chair and Directors Gordon Tinker, Stephen Abbott and Howard Salmon.

Staff Members: Chief Executive Officer Bobbi Palmer & Administrative Assistant Linda Bannerman

Accountant: Kathy Bogle and Bookkeeper: Wendy Lyon

1) Call to Order/Roll Call

Chairperson Barbara Mroz called the meeting to order at 5:02 p.m.

2) Public Comments

Bianca Heyming, a resident of Bonsall, spoke in favor of the Blue Zones Project and how many people in her specific community "The Emerald Village" are excited about it. They have similar activities in their community and she invited the board to visit.

Leticia Maldonado/Stamos, expressed concern that a large portion of the community are not yet informed and have not been invited to the wellness center and Blue Zone Project meetings. She said she thinks both are wonderful projects and wants everyone included.

3) Review of Financial Statements for July 2018

1) Balance Sheet Comparison of July 2018 to June 2018

2) Income Statement for the Month Ended July 31, 2018 & Fiscal Year to Date

3) Profit & Loss Actual vs Budget – July through July 2018

4) Profit & Loss Budget Overview July 2017 through June 2018

The above financial statements were reviewed. She noted that cash in the bank is down, due to Community Health Contract recipients having received their checks, which are paid on a schedule throughout the year. LAFCO administrative fees increased due a recent renegotiation. An initial payment was also made to Blue Zones, which is currently paused in part due to this is an election year and we will be welcoming new board members. Med+ Urgent Care services (previously A+ Urgent Care) receives a \$10,000 check each month to support urgent care services in our community.

5) Local Agency Investment Fund (LAIF) Statement – July 2018

The balance in the LAIF account through July 2018 was \$1,472,559.

6) CalTRUST Statement – July 2018

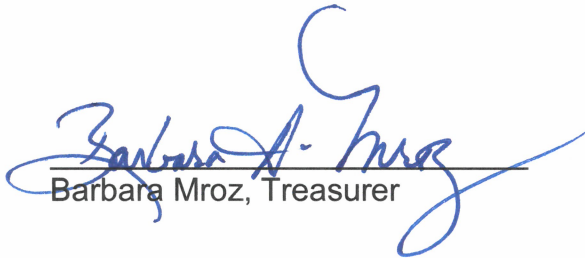
The balance in the CalTrust account through July 2018 was \$6,725,89.

7) Property Tax Revenue – Fiscal Year to Date
Property tax revenue year-to-date (one month) was \$29,034.

8) Check Detail Report – July 2018
This report is always included as informational.

4) Adjournment

There being no further business, the meeting was adjourned at 5:17 p.m.



Barbara Mroz, Treasurer