



MINUTES
FINANCE COMMITTEE
Wednesday, April 3, 2024, at 10:00 A.M.
Administrative Office, 1st Floor Community Room
138 S. Brandon Rd., Fallbrook, CA

In accordance with California Government Code Section 54953 teleconferencing will be used for this meeting. Board members, staff and members of the public were able to participate in the webinar by using the following link:

1. Call to Order/Roll Call

In Attendance- Directors Jeffries and Stanicek, CEO Rachel Mason, Administrative Officer Judith Oswald, Wellness Center Administrator Theresa Geracitano, Executive Assistant Raquel Williams, CPA Susan Woodward

2. Public Comments - Announcement
NONE

3. Review of Financial Statements for February 2024

Report 1 – Balance Sheet of **February 2024**

Report 2 – Income Statement for the Month Ended **February 2024 & Fiscal Year to Date**

Report 3 – Profit & Loss Actual vs YTD Budget – **February 2024**

Report 4 – Local Agency Investment Fund (LAIF) Statement **February 2024**

Report 5 – CalTrust Statement – **February 2024**

Report 6 – California CLASS Statement- **February 2024**

FRHD Compliance Report

Report 7 - Check Detail Report as of **February 2024**

Report 8 – VISA Credit Card Statement – **February 2024**

Report 9 – Community Development Disbursement as of **February 2024**

4. Discussion Items-

- a. Draft review of FY24-25 Budget- Director Jeffries started the discussion and is pleased with the assumptions. There is consensus amongst the committee. CEO Mason will make further adjustments in preparation for the FY24-25 Budget Public Hearing in May.

5. Board Member Comments and Future Agenda Item-

Next Finance Committee Meeting Wednesday, May 1, 2024, at 10:00 am.

6. Adjournment-

There being no further business the meeting was adjourned at 10:20 am.

A handwritten signature in blue ink, reading "August Wilkins". The signature is written in a cursive style with a large initial "A".

Executive Assistant/Board Clerk