

Fallbrook Regional HEALTH DISTRICT

FINANCE COMMITTEE OF THE WHOLE

Wednesday, June 6, 2018 at 5:00 P.M.

Community Meeting Room, 138 South Brandon Road, Fallbrook CA 92028

MINUTES

Committee members present, Barbara Mroz, Chair, Howard Salmon and Steve Abbott

Staff members present: Chief Executive Officer Bobbi Palmer

Bookkeeper: Wendy Lyon

1. Call to Order/Roll Call

The meeting was called to order at 5:00 p.m.

2. Public Comments

None

3. Review of Financial Statements for April 2018

1) Balance Sheet Comparison of April 2018 to December 2017

2) Income Statement for the Month Ended April 30, 2018 & Fiscal Year to Date

3) Profit & Loss Actual vs Budget – July through April 2018

4) Profit & Loss Budget Overview July 2017 through June 2018

The above financial statements through April of this year were reviewed. A new cost center for Petty Cash was noted in the amount of \$250. New financial cost centers were established for Blue Zones, the E. Mission Road property and S. Brandon Road property.

5) Local Agency Investment Fund (LAIF) Statement – April 2018

\$1,465,605 was the balance as of the end of April.

6) CalTRUST Statement – April 2018

\$6,698,929 was the balance as of the end of April. The closing of the sale of the hospital property accounts for the change.

7) Property Tax Revenue – Fiscal Year to Date

8) Check Detail Report – April 2018

9) Budget for Community Health Contract Applications Fiscal Year 2017-2018

Discussion ensued regarding the budget for the upcoming 2018-2019 Community Health Contracts. \$1,437,947.43 is the total amount that has been requested. Last year the total provided was approximately \$858,000. There was further discussion regarding the upcoming wellness center, the Blue Zone Project and other anticipated expenses. A special board meeting will likely be scheduled since not all members of the board were able to attend this Finance Committee meeting of the whole. Director Salmon said he

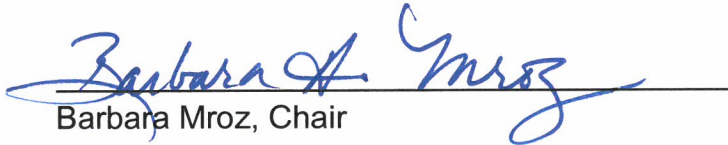
anticipates it is likely it will not be possible to grant the full amount requested. Discussion ensued with representatives from two CHC applicant organizations in attendance.

10) Draft Budget for Fiscal Year 2018-2019

The draft budget is still in process.

4. Adjournment

There being no further business, the meeting was adjourned at 6:30 p.m.



Barbara Mroz, Chair