



MINUTES

FINANCE COMMITTEE

Wednesday, December 6, 2023, at 10:00 A.M.
Administrative Office, 1st Floor Community Room
138 S. Brandon Rd., Fallbrook, CA

In accordance with California Government Code Section 54953 teleconferencing will be used for this meeting. Board members, staff and members of the public were able to participate in the webinar.

1. Call to Order/Roll Call

In attendance: Director Brown and Director Mroz, CEO Rachel Mason, Administrative Office Judith Oswald, Executive Assistant Raquel Williams, Community Health & Wellness Center Administrator Theresa Geracitano, CPA Susan Woodward

2. Public Comments - Announcement

None

3. Review of Financial Statements for October 2023

Report 1 – Balance Sheet of **October 2023**

Report 2 – Income Statement for the Month Ended **October 2023 & Fiscal Year to Date**

Report 3 – Profit & Loss Actual vs YTD Budget – **October 2023**

Report 4 – Local Agency Investment Fund (LAIF) Statement **October 2023**

Report 5 – CalTrust Statement – **October 2023**

Report 6 – California CLASS Statement- **October 2023**

FRHD Compliance Report

Report 7 - Check Detail Report as of **October 2023**

Report 8 – VISA Credit Card Statement – **October 2023**

Report 9 – Community Development Disbursement as of **October 2023**

4. Discussion Items-

CEO Mason informed the committee that the Treasurers report is being revised with more concise language.

Disclosures:

The investments of the District are following the District's 2022-23 Investment Policy. The balances in the District's investment accounts give the District the ability to meet its expenditure requirements for the next eighteen (18) months.

5. Board Member Comments and Future Agenda Item

None

6. Adjournment-

There being no further business the meeting was adjourned at 10:42 am

A handwritten signature in blue ink, reading "Raquel Wilby". The signature is written in a cursive style with a large initial "R".

Executive Assistant/Board Clerk