



AGENDA
BOARD OF DIRECTORS MEETING
Wednesday, May 13, 2026, at 6:00 pm
138 S. Brandon Rd., Fallbrook, CA 92028
Administrative Office, 1st Floor Community Room
**All meetings are hybrid unless otherwise noted.*

*Please contact the Board clerk for language translation services 48 hours in advance of the meeting
In accordance with California Government Code Section 54956 teleconferencing will be used for this meeting. Members of the public will be able to participate by webinar by using this link: <https://us02web.zoom.us/j/5659435988?pwd=WmZhNHZ2eXp0cndqdC9Wc0ZDZlBlUT09&omn=82920864813>
Meeting ID: 565 943 5988. Passcode: 695141 Participants will need to download the Zoom app onto their mobile device. Members of the public will also be able to participate by telephone using the following number:
+1-669-900-6833 Meeting ID: 565 943 5988. Passcode: 695141

BOARD MEMBERS:

Board Chair Jennifer Jeffries, Vice-Chair Sally DeVito, Treasurer Howard Salmon, Secretary Anabel Canseco, Member Cindy Acosta

A. CALL MEETING TO ORDER | ESTABLISH A QUORUM | PLEDGE OF ALLEGIANCE

B. APPROVAL OF THE AGENDA -

C. PUBLIC COMMENTS FOR ITEMS NOT ON THE AGENDA | ANNOUNCEMENTS -

Members of the public may address the Board regarding any item listed on the Agenda at the time the item is being considered. Members of the public may also speak on any item not listed on the Agenda which falls within the subject matter jurisdiction of the District immediately prior to Board Comments & Items for Subsequent Meetings section below. Members of the public attending in-person need to fill-out a "Request to Speak" card and those attending by webinar need to raise their hand at this time and identify the Agenda item they would like to speak on. The Board has a policy limiting any speaker to not more than five minutes.

D. PUBLIC HEARING -

D1. Fiscal Year 2026-2027 Budget

(Staff Recommendation: Open the Public Hearing and Approve Fiscal Year 2026-2027 Budget)

E. CONSENT ITEMS -

E1. Minutes of April 8, 2026, Facilities Committee Meeting

(Staff Recommendation: Approve Minutes of April 8, 2026, Facilities Committee meeting)

E2. Minutes of April 8, 2026, Board of Directors Meeting

(Staff Recommendation: Approve Minutes of April 8, 2026, Board of Directors Meeting)

E3. Minutes of April 15, 2026, Government & Public Engagement Committee Meeting

(Staff Recommendation: Approve Minutes of April 15, 2026, Government & Public Engagement Committee Meeting)

E4. Chief Programs Officer Report - Theresa Geracitano

(Staff Recommendation: Receive and file report)

- E5. **Chief Executive Officer Report – Rachel Mason**
(Staff Recommendation: Receive and file report)

F. DISCUSSION ITEMS-

- F1. **May 6, 2026, Finance Committee Meeting Packet & Minutes**
(Staff Recommendation: Approve Minutes of the May 6, 2026, Finance Committee Meeting)
- F2. **Consideration Review and Adopt Resolution 476 Investment Policy**
(Staff Recommendation: Adopt Resolution 476 FY 26.27 Investment Policy)
- F3. **Consideration of Review and Adopt Resolution 477 FY26.27 Financial Reserve Policy**
(Staff Recommendation: Adopt Resolution 477 FY 26.27 Financial Reserves Policy)
- F4. **Consideration and Approval of 2026 Records Destruction**
(Staff Recommendation: Approve Records Destruction)

G. BOARD MEMBER COMMENTS & ITEMS FOR SUBSEQUENT MEETINGS -

Announcements for upcoming events:

See the District website event calendar at <https://www.fallbrookhealth.org/community-health-wellness-center>

You're Not Alone: Supporting Moms' Mental Health in Our Community Saturday, May 16, 2026| English 9:30 am to 10:30 am Spanish 11:00 am to 12:00 pm

Pedestrian & Bicycle Safety Saturday, May 16, 2026| 11:00 am to 12:00 pm

Strategic Planning Committee meets this month on Wednesday, May 20, 2026, at 5:30 pm

Special CHC Grants Board of Directors Meeting Wednesday, May 27, 2026, at 6:00 pm

H. ADJOURNMENT-

NOTE: I certify that on Friday, May 8, 2026, I posted a copy of the foregoing agenda near the regular meeting place of the Board of Directors of Fallbrook Regional Health District, said time being at least 72 hours in advance of the meeting. The American with Disabilities Act provides that no qualified individual with a disability shall be excluded from participation in or denied the benefits of District business. *If you need assistance to participate in this meeting, please contact the District office 24 hours prior to the meeting on 760-731-9187. **Please contact the Board clerk for language translation services 48 hours before the meeting. "The purpose of the Board meeting is to conduct District business. All demonstrations which disrupt, interrupt, or obstruct the Board's ability to conduct District business are prohibited. Members of the public that behave in a manner that disrupts, interrupts, or obstructs the Board's ability to conduct District business may be asked to leave the meeting. No signs, posters or other large objects shall be brought into the Board Conference Room or other meeting place if doing so would disrupt, interrupt, or obstruct the orderly course of the meeting."

Raquel A. Williams

Executive Assistant/Board Clerk

MINUTES

FACILITIES COMMITTEE MEETING

Wednesday, April 8, 2026, at 5:00 pm

Administrative Office, 1st Floor Community Room
138 S. Brandon Rd., Fallbrook CA 92028

In accordance with California Government Code Section 54953 teleconferencing was used for this meeting. Board members, staff and members of the public were able to participate by webinar.

Committee Members: Chair Howard Salmon and Director Anabel Canseco

CALL MEETING TO ORDER/ROLL CALL - In attendance- Chair Howard Salmon, Director Anabel Canseco, Chief Executive Officer Rachel Mason, Chief Programs Officer Theresa Geracitano, Executive Assistant/Board Clerk Raquel Williams, Property Manager Roy Moosa

PUBLIC COMMENTS – ANNOUNCEMENT – None

3. DISCUSSION ITEMS-

Ongoing/Completed Projects at the Community Health & Wellness Center

- a.) Building A: Room 2 - Encinitas Design Group Updates | Demonstration Kitchen Project – CEO Rachel Mason gave an update on the permitting from the County of San Diego; the encroachment permit is not needed after all. We are in a holding pattern with the County of San Diego for the official plan check. June is when we are expecting to proceed with this project. The kitchen has been estimated to cost \$3,000,000.00, Mr. Roy Moosa asked if the appliances are also included in the estimate. CEO Rachel Mason says that the appliances were included in that initial estimate.
- b.) Building B: Education Room 6 and Interior Restrooms Renovation- Proposal Review- MPMC, Inc. dba Classic Handyman Services submitted the proposal for room 6 and the single restrooms. \$198,934.00
- c.) Partnership with Mission Resource Conservation District & FRHD for Educational Pollinator Garden- MRCD & Landscape One a prevailing wage employer is working together to bring forth an estimate; they provided an initial plan with drawings and list of the plants. MRCD will also be utilizing grant funds for this partnership. Another prevailing wage contractor, West Coast Arborists, will be



hired to commence on the initial 48 tree and shrub clean up. Estimated cost is \$22,000.00.

4. BOARD MEMBER COMMENTS AND FUTURE AGENDA ITEMS- CEO Rachel Mason shared with the committee the ongoing issues with the elevator in the administration building. Every time it rains the elevator pit gets flooded, it is the way the building was designed. The district was fined again, two years in a row. The state does not allow for exterior pumping remediations and the cost to repair a subterranean elevator pit will be exorbitant. Options for the elevator are being discussed.

5. ADJOURNMENT –

There being no further business, the meeting was adjourned at 5:35 pm.

Raquel A Williams

Executive Assistant/Board Clerk



MINUTES
BOARD OF DIRECTORS MEETING
Wednesday, April 8, 2026, at 6:00 pm
138 S. Brandon Rd., Fallbrook, CA 92028
Administrative Office, 1st Floor Community Room
**All meetings are hybrid unless otherwise noted.*

*Please contact the Board clerk for language translation services 48 hours in advance of the meeting
In accordance with California Government Code Section 54956 teleconferencing was used for this meeting. Members of the public were able to participate by webinar

BOARD MEMBERS:

Board Chair Jennifer Jeffries, Vice-Chair Sally DeVito, Treasurer Howard Salmon, Secretary Anabel Canseco, Member Cindy Acosta

A. CALL MEETING TO ORDER | ESTABLISH A QUORUM | PLEDGE OF ALLEGIANCE

Chair Jennifer Jeffries called the meeting to order at 6:00 p.m. and lead the Pledge of Allegiance. In attendance: Directors Jennifer Jeffries, Sally DeVito, Howard Salmon, Anabel Canseco, Cindy Acosta, General Counsel Aleks Giragosian. Staff members: Chief Executive Officer Rachel Mason, Chief Programs Officer Theresa Geracitano, CPA Susan Woodward, Executive Assistant/Board Clerk Raquel Williams.
Members of the public: Tom Frew, Roy Moosa, Maddie Larson,

B. APPROVAL OF THE AGENDA -

Action: It was moved by Director Howard Salmon, seconded by Director Anabel Canseco to approve the agenda as presented.
Motion carried (5-0) – unanimous vote

C. PUBLIC COMMENTS FOR ITEMS NOT ON THE AGENDA | ANNOUNCEMENTS –

None

D. CONSENT ITEMS -

- D1. **Minutes of March 11, 2026, Facilities Committee Meeting**
(Staff Recommendation: Approve Minutes of March 11, 2026, Facilities Committee meeting)
- D2. **Minutes of March 11, 2026, Board of Directors Meeting**
(Staff Recommendation: Approve Minutes of March 11, 2026, Board of Directors Meeting)
- D3. **Minutes of March 18, 2026, Strategic Planning Committee Meeting**
(Staff Recommendation: Approve Minutes of March 18, 2026, Strategic Planning Committee Meeting)
- D4. **Chief Programs Officer Report – Theresa Geracitano**
(Staff Recommendation: Receive and file report)

- D5. **Chief Executive Officer Report – Rachel Mason**
(Staff Recommendation: Receive and file report)

Action: It was moved by Director Canseco, seconded by Director Salmon to approve the consent items as presented.
Motion carried (5-0) – unanimous vote

E. DISCUSSION ITEMS-

- E1. **April 1, 2026, Finance Committee Meeting Packet & Minutes**
(Staff Recommendation: Approve Minutes of the April 1, 2026, Finance Committee Meeting)

Treasurer Howard Salmon gave a brief update to this month’s financial reports and there were no questions from the Board regarding the reports.

Action: It was moved by Director DeVito, seconded by Director Salmon to approve the minutes of April 1, 2026, Finance Committee Meeting.

Motion carried (5-0) – unanimous vote

- E2. **Budget Discussion: Grant Funding for FY26.27**

(Staff Recommendation: Discuss Grant Funding for FY26.27)- CEO Rachel Mason shared three pie charts that demonstrate the property tax allocations and the grant funding trends from the last few years.

- E3. **Review Construction Proposal for CHWC- B6: MPMC Inc. dba Classic Handyman Services**

(Staff Recommendation: Approve MPMC Proposal)

Action: It was moved by Director Acosta, seconded by Director DeVito to Approve MPMC Proposal

Motion carried (5-0) – unanimous vote

F. BOARD MEMBER COMMENTS & ITEMS FOR SUBSEQUENT MEETINGS -

Clinical Care discussions remain ongoing. FY26.27 Budget discussion to remain on the Agenda for next month.

Announcements for upcoming events:



See the District website event calendar at <https://www.fallbrookhealth.org/community-health-wellness-center>

Government & Public Engagement Committee meets this month on Wednesday, April 15, 2026, at 5:30 pm

Adults Mental Health First Aid- Saturday, April 18, 2026, from 9:00 am to 5:00 pm

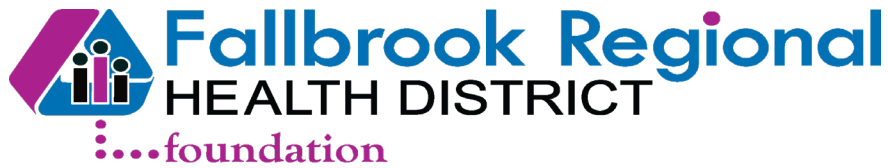
Food Smarts for Kids- Saturday, April 18, 2026, from 9:00 am – 10:30 am in English | 11:00 am – 12:30 pm in Spanish

G. ADJOURNMENT- There being no further business the meeting was adjourned at 7:00 pm

Raquel A Williams

Executive Assistant/Board Clerk





MINUTES
BOARD OF DIRECTORS FOUNDATION MEETING
Wednesday, April 8, 2026
Immediately following Board Meeting
138 South Brandon Rd., Fallbrook, CA 92028
**All meetings are hybrid unless otherwise noted.*

BOARD MEMBERS:

Board Chair Jennifer Jeffries, Vice-Chair Sally DeVito, Treasurer Howard Salmon, Secretary Anabel Canseco, Member Cindy Acosta

A. CALL MEETING TO ORDER / ESTABLISH A QUORUM / PLEDGE OF ALLEGIANCE-

In attendance: Directors Jennifer Jeffries, Sally DeVito, Howard Salmon, Anabel Canseco, Cindy Acosta. Staff members: Chief Executive Officer Rachel Mason, Chief Programs Officer Theresa Geracitano, Executive Assistant/Board Clerk Raquel Williams

B. APPROVAL OF THE AGENDA-

Action: It was moved by Director Cindy Acosta, seconded by Director Anabel Canseco to approve the agenda as presented.

Motion carried (5-0) – unanimous vote

C. PUBLIC COMMENTS- None

D. DISCUSSION ITEMS-

a.) Consideration of Securing a Consultant for Grant Seeking Purposes- CEO Rachel Mason opened with the fact that there is a finite amount property tax revenue and we will have to look at the possibility of finding other revenue streams for the District. The Board has made it clear historically that we are not charging services to increase revenue. Urgent Care will be an outside party, and they will handle their own billing and that can't be done at no cost. For instance, North County Fire Protection District has been able to secure millions in funding through grants. For us to do this we will need to hire a professional grant writer. The benefit of having our own 501c3 gives us an opportunity to seek funds without competing with our local nonprofits.

E. BOARD MEMBER COMMENTS & ITEMS FOR SUBSEQUENT MEETINGS-

F. ADJOURNMENT-

Raquel A Williams

Executive Assistant / Board Clerk



MINUTES

GOVERNMENT & PUBLIC ENGAGEMENT COMMITTEE

Wednesday, April 15, 2026, at 5:30 P.M.

**1st Floor Community Room,
138 S. Brandon Rd., Fallbrook, CA 92028**

In accordance with California Government Code Section 54953, teleconferencing was used for this meeting. Board members, staff and members of the public were able to participate by webinar.

Committee Members- Chair Jennifer Jeffries and Director Anabel Canseco

1. Call to Order/Roll Call -

Chair Jennifer Jeffries called the meeting to order at 5:40 pm, Director Anabel Canseco, CEO Rachel Mason, CPO Theresa Geracitano, Outreach & Communications Coordinator Jasmine Thomas, EA/Board Clerk Raquel Williams

2. Public Comments – Announcement – None

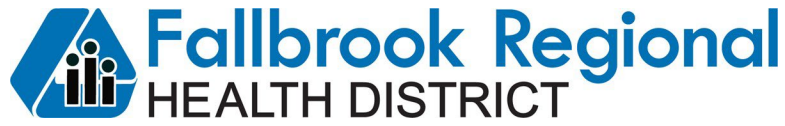
3. Discussion Items –

Debriefing of Congressman Mike Levin's Town Hall -Board Chair Jennifer Jeffries shared about the Congressman's visit to the Community Health & Wellness Center it was well attended and he seemed familiar with the constituency, he shared about his life and looked forward to getting to know more about Fallbrook. He was invited to the District by the Democratic Club.

Changes to District Website- CEO Rachel Mason opened the discussion about the challenges we have been having with the website. Streamline is being bought by Civic Plus, and the cost is going to jump significantly so we are exploring other website options for the district. More information is coming.

Tentative AB 1862 Use of Taxpayer Funds Act – CEO Mason informed the committee that this item was placed on the agenda preemptively and is now a dead act. No longer an issue currently.

4. Board Comments and Future Agenda Items – Community Health & Wellness Center candidates have been amazing. There are front runners and they may be chosen by the end of the week.



Jasmine will be going to the country of Georgia for her International studies program and will be gone most of the month of May. We wish her a wonderful time and look forward to her return.

5. Adjournment – There being no further business, the meeting was adjourned at 6:02 pm.

Raquel A Williams

Executive Assistant/Board Clerk



Summary: The month of April focused on maintaining momentum during the transition following Bianca's departure while also recruiting and interviewing for her replacement. Prior to her departure, we had already planned to expand the program team with an additional Program Coordinator position. As a result, we moved forward with hiring two coordinators and were fortunate to bring on two highly qualified candidates with impressive backgrounds and experience.

Each coordinator will have a dedicated programming focus:

Community Programs Coordinator
Healthy Living Coordinator

We are excited about the additional capacity and expertise they will bring to the team and the community.

Programming

- Highlights
 - Mindfulness Stress Reduction program had a successful launch with an average 16 students per session and was very well received. We heard very positive feedback on the instructor and the benefits of attending. This program was offered in both English and Spanish.
 - Mental Health First Aid continues to be a popular program with 24 community members attending a Saturday training.
 - All Cancer Support Group, our newest support group, continues to grow, with 10 people joining this month.
- Looking ahead- June
 - Pool Safety & CPR Class to help families prepare for a safe summer around backyard pools.
 - Launch of a new nutrition program, Around the Table.
 - Living with Diabetes, a five-week Diabetes Self-Management Program designed to support individuals in managing their health and improving daily wellness habits.

Community Presentations & Outreach

- Our community resource navigator, Katia, was invited to present to the Farm Workers Care Collation on the District's programs and services.
- A Lunch & Learn presentation was provided to Fallbrook Medical Group to strengthen referral partnerships for diabetes education and other community programs.
- Staff participated in two resource fairs:
 - Maie Ellis Elementary School ELAC (English Learner Advisory Committee)
 - Hope Clinic for Women.

Facilities & Systems

- Completed three facility improvement projects:
 - Renovation of the Building B exterior restrooms
 - Remodel of Classroom B3
 - New office space for the Healthy Living Coordinator.
- Aging and leaking gutters on Building B are being replaced.
- Work had started on the remodeling of classroom B6 & interior restroom and is expected to be completed mid-June.
- Development of the CRM system continues and will support improved tracking of participant engagement and program outcomes.

Wellness Center Participation Summary 2026	JAN	FEB	MAR	APR
Mental Health First Aid	6	0	0	24
CCHW	15	4	7	9
Wellness Wednesday- Screening/Workshop	14	15	20	20
Disease Specific Education (Lifestyle Change)	96	47	43	35
Mindfulness				65
Partner Health & Wellness activities	201	273	297	257
Support Groups	58	85	72	103
FRHD Yoga	168	139	13	119
Community Safety	0	13	144	
Club/ Organizational meetings	257	335	0	267
District Special Events	0		345	16
Youth Activity	0	NA	0	
Affiliate	0		20	19
Wellness Walks	30	NA	0	
Private Party/Event	0		0	
Total Wellness Center Visits	845	911	961	934

Number of Events 2026	JAN	FEB	MAR	APR
Private events	19	26	26	21
Public Events	67	52	65	78
Total Events	86	78	91	99

Spanish Events	7	4	7	9
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CHIEF EXECUTIVE OFFICER'S REPORT – MAY

Community Health & Wellness Center: (for programming updates see the CPO report)

- Facility construction updates
 - Bldg B Rooms 3/6 and exterior restrooms.
 - Bldg B (exterior restrooms) – Complete!
 - Room 3 renovations -Complete!
 - Room 6 (room renovation and interior restroom upgrades) expected completion in June 15.
 - EDG – Teaching Kitchen (bldg. A.) – Encroachment permit was deemed not necessary, back to finalizing the Minor Deviation.
 - Expansion of pollinator preserve at the CHWC – the dirt area between bldgs. A & B is being designed in conjunction with Mission Resource Conservation District. Design is complete awaiting final proposal to go to Facilities committee. See design on page 2!

CHC Grants

- We will have our Special Meeting on Wed, May 27 at 6 to award the grants. Please be sure to have scoring sheets to Raquel and I by the 13th.

Clinical Care Option – Pending additional info

- Awaiting information with Sharp medical regarding a potential partnership to bring advanced clinical services to our area. Discussing options for expanded clinical and urgent care services along the 76 corridor. Likely to reengage the conversation after the June vote to partner with Tri-City Healthcare District.

Administrative Projects:

- The RFP for our Community Needs Assessment resulted in 16 submissions. Chair Jeffries and I outlined the screening tool to narrow down to the top 5, then will present the top 3 to the Strategic Planning committee in June.
- LAFCO MSR is still working its way through the LAFCO consultants, no new delivery date of the draft has been offered.
- I've met with our IT provider and discussed the District's selection of an AI tool that can be utilized across all District users. We are researching the security, efficiency and effectiveness of Microsoft Copilot since we are already utilize Office 365. A new AI policy has been drafted, reviewed by legal and will be ready to implement upon selection of a tool and training options are prepared.
- We met with a new website vendor that should be able to offer us better website design and handle our pdf accessibility challenges. The initial cost is higher than our annual with our current vendor, but the annual cost and pdf accessibility service is about half. This should result in decreased costs after the first year. That contract will likely come forward in June.

Staff Updates:

- With the vacancy left by Judith, I've moved Jessalyn into the training role for HR and Risk Management. Jessalyn is being fed a lot of information about how to manage the District's payroll, health benefits and is currently working to bring forward a 401k retirement option to replace our

Fallbrook Regional Health District

Report #1 - Balance Sheet Comparison

As of March 31, 2026

	TOTAL		
	AS OF MAR 31, 2026	AS OF FEB 28, 2026 (PP)	% CHANGE
ASSETS			
Current Assets			
Bank Accounts			
Banc of California - Checking	1,588,805.65	801,529.97	98.22 %
Five Star Bank Account - 7700	250,323.22	250,323.22	0.00 %
Total Bank Accounts	\$1,839,128.87	\$1,051,853.19	74.85 %
Other Current Assets			
Interest Receivable - Foundation	1,196.88	1,031.62	16.02 %
Interest Receivable - LAIF	0.00	0.00	
Loan Receivable - FRHD Foundation	26,567.05	26,567.05	0.00 %
Prepaid Expenses	0.00	0.00	
Prepaid Insurance	9,163.62	12,218.22	(25.00 %)
Reimbursement Receivable - CDD	(1,569.02)	(1,569.02)	0.00 %
Tax Apportionment Receivable	0.00	0.00	
Total Other Current Assets	\$35,358.53	\$38,247.87	(7.55 %)
Total Current Assets	\$1,874,487.40	\$1,090,101.06	71.96 %
Fixed Assets			
Accumulated Depreciation - All Buildings	(403,845.18)	(398,995.76)	(1.22 %)
Accumulated Depreciation - Equipment	(75,746.54)	(75,283.04)	(0.62 %)
Construction in Progress	172,787.47	1,177,939.19	(85.33 %)
E. Mission Road	1,441,539.86	1,441,539.86	0.00 %
E. Mission Road - Improvements	1,698,749.59	621,825.55	173.19 %
E. Mission Road - Land	360,629.00	360,629.00	0.00 %
Total E. Mission Road	3,500,918.45	2,423,994.41	44.43 %
Equipment	85,471.17	85,471.17	0.00 %
S. Brandon Road	161,578.00	161,578.00	0.00 %
S. Brandon Road - Improvements	264,480.55	258,645.55	2.26 %
S. Brandon Road - Land	129,662.00	129,662.00	0.00 %
Total S. Brandon Road	555,720.55	549,885.55	1.06 %
Total Fixed Assets	\$3,835,305.92	\$3,763,011.52	1.92 %
Other Assets			
California Class	1,491,208.65	1,486,543.33	0.31 %
CalTrust - Liquidity Fund	1,424,807.32	1,420,274.72	0.32 %
CalTrust - Medium Term Fund	5,275,847.94	5,305,799.17	(0.56 %)
LAIF	390,041.11	390,041.11	0.00 %
Note Receivable - East Alvarado Street	0.00	0.00	
Total Other Assets	\$8,581,905.02	\$8,602,658.33	(0.24 %)
TOTAL ASSETS	\$14,291,698.34	\$13,455,770.91	6.21 %

Fallbrook Regional Health District

Report #1 - Balance Sheet Comparison

As of March 31, 2026

	TOTAL		
	AS OF MAR 31, 2026	AS OF FEB 28, 2026 (PP)	% CHANGE
LIABILITIES AND EQUITY			
Liabilities			
Current Liabilities			
Accounts Payable			
Accounts Payable (A/P)	36,340.08	20,828.46	74.47 %
Total Accounts Payable	\$36,340.08	\$20,828.46	74.47 %
Credit Cards			
Columbia Bank-CC-7117			
	0.00	0.00	
Five Star Bank - CC			
	0.00	0.00	
Total Credit Cards	\$0.00	\$0.00	0.00%
Other Current Liabilities			
Payroll - Tax Payable			
	9,927.10	10,798.49	(8.07 %)
Payroll - Vacation & Sick Payable			
	55,437.96	43,207.56	28.31 %
Payroll - Wages Payable			
	26,535.89	49,714.76	(46.62 %)
Refundable Deposits - Rental Security			
	480.00	480.00	0.00 %
Simple IRA Plan - Payable			
	1,034.95	1,303.93	(20.63 %)
Total Other Current Liabilities	\$93,415.90	\$105,504.74	(11.46 %)
Total Current Liabilities	\$129,755.98	\$126,333.20	2.71 %
Total Liabilities	\$129,755.98	\$126,333.20	2.71 %
Equity			
Community Development Disbursement			
	8,391,943.70	8,391,943.70	0.00 %
Opening balance equity			
	0.00	0.00	
Retained Earnings			
	0.00	0.00	
Unrestricted Operations Fund			
	4,701,354.80	4,701,354.80	0.00 %
Net Income			
	1,068,643.86	236,139.21	352.55 %
Total Equity	\$14,161,942.36	\$13,329,437.71	6.25 %
TOTAL LIABILITIES AND EQUITY	\$14,291,698.34	\$13,455,770.91	6.21 %

Fallbrook Regional Health District

Report #2 - Profit and Loss and YTD

March 2026

	TOTAL	
	MAR 2026	JUL 2025 - MAR 2026 (YTD)
Income		
Interest Income - Foundation	165.26	483.34
Property Tax Revenue	981,693.09	2,629,789.35
Rental Income	800.00	8,154.29
Wellness Center Income - Event/Space Rental		425.00
Total Income	\$982,658.35	\$2,638,851.98
GROSS PROFIT	\$982,658.35	\$2,638,851.98
Expenses		
Advertising & Promotions	386.98	17,049.40
Auto Expenses	11.20	3,357.90
Community Health Contracts		
Boys & Girls Club of North County - TP		28,467.60
Boys & Girls Club of North County - WS		19,539.00
D'Vine Path		43,875.00
Fallbrook Food Pantry		195,000.00
Fallbrook Senior Citizens		22,500.00
Foundation for Senior Care		42,750.00
Reins Therapeutic Horsemanship Program		20,250.00
San Diego Children's Discovery Museum		13,500.00
The Center for Senior Wellbeing		32,625.00
Voices for Children		10,125.00
Youth Fitness Grants		
Bonsall/Fallbrook Little League		5,000.00
Boys & Girls Club North County - Soccer		5,000.00
Fallbrook Band Boosters		5,000.00
Fallbrook Girls Softball		5,000.00
Total Youth Fitness Grants		20,000.00
Total Community Health Contracts		448,631.60
District Direct Care Services		
District Sponsored Events		33.82
Health Services & Clinics	6,192.20	151,037.67
Total District Direct Care Services	6,192.20	151,071.49
Dues & Subscriptions	233.53	20,817.00
Education & Conferences	3,171.24	71,995.44
Equipment Lease	1,592.55	14,564.82
General Insurance	2,747.80	23,129.02
IT Services	600.00	5,400.00

Fallbrook Regional Health District

Report #2 - Profit and Loss and YTD

March 2026

	TOTAL	
	MAR 2026	JUL 2025 - MAR 2026 (YTD)
Legal & Accounting services		
Accounting	1,500.00	29,500.00
Independent Audit		15,500.00
Legal	4,103.50	38,399.07
Total Legal & Accounting services	5,603.50	83,399.07
Medical Records Expense	3,039.21	23,822.15
Meeting Expenses	355.16	3,244.62
Office Expenses		
General Office Expenses	375.11	2,473.84
Maintenance & Repairs	4,709.92	61,561.83
Office Equipment & Fixtures		2,424.55
Office Supplies	1,294.90	6,447.50
Postage & Shipping		437.03
Software & Website	4,611.69	36,932.30
Total Office Expenses	10,991.62	110,277.05
Other Tax and Licenses		(266.58)
Payroll Expenses		
Board Stipends	2,315.25	16,317.00
Employee Benefits	12,894.23	110,983.60
Payroll Processing Fees	347.93	3,630.92
Payroll Taxes	5,781.49	51,087.59
Salaries	49,756.82	627,353.47
Simple IRA Match	921.57	15,015.90
Vacation & Sick Leave	12,230.40	2,919.52
Workers Compensation	306.80	3,244.20
Total Payroll Expenses	84,554.49	830,552.20
Property Management Fees		600.00
Utilities		
Cell Phones	321.42	3,798.85
General Utilities	2,567.34	26,574.02
Internet/Telephone	1,737.49	11,726.61
Total Utilities	4,626.25	42,099.48
Total Expenses	\$124,105.73	\$1,849,744.66
NET OPERATING INCOME	\$858,552.62	\$789,107.32
Other Income		
Credit Card Rebate	18.26	99.39
Grants - Other Income		100,000.00
Interest/Dividend Income	27,238.84	249,227.81
Unrealized Gain/Loss - LAIF		(485.81)

Fallbrook Regional Health District

Report #2 - Profit and Loss and YTD

March 2026

	TOTAL	
	MAR 2026	JUL 2025 - MAR 2026 (YTD)
Unrealized Gain/Loss CalTrust - Medium Term	(47,992.15)	(21,488.57)
Total Other Income	\$ (20,735.05)	\$327,352.82
Other Expenses		
Depreciation Expense		
Depreciation Expense - Brandon Road	1,108.42	9,975.78
Depreciation Expense - Mission Road	4,204.50	37,840.50
Total Depreciation Expense	5,312.92	47,816.28
Total Other Expenses	\$5,312.92	\$47,816.28
NET OTHER INCOME	\$ (26,047.97)	\$279,536.54
NET INCOME	\$832,504.65	\$1,068,643.86

Fallbrook Regional Health District
Report #3 - Profit & Loss Actual vs Operating Plan FY 25 - 26 - District
 July 2025 - March 2026

	Administrative				Wellness Center				TOTAL			
	Actual	Budget	over Budget	% of Budget	Actual	Budget	over Budget	% of Budget	Actual	Budget	over Budget	% of Budget
1 Income												
2 Interest Income - Foundation	483.34		483.34				0.00		483.34	0.00	483.34	
3 Program Fees			0.00			3,750.00	(3,750.00)	0.00%	0.00	3,750.00	(3,750.00)	0.00%
4 Property Tax Revenue	2,629,789.35	2,652,461.49	(22,672.14)	99.15%			0.00		2,629,789.35	2,652,461.49	(22,672.14)	99.15%
5 Rental Income	7,279.29	6,120.00	1,159.29	118.94%	875.00		875.00		8,154.29	6,120.00	2,034.29	133.24%
6 Wellness Center Income - Event/Space Rental		2,250.00	(2,250.00)	0.00%	425.00	2,250.00	(1,825.00)	18.89%	425.00	4,500.00	(4,075.00)	9.44%
7 Total Income	\$ 2,637,551.98	\$ 2,660,831.49	\$ (23,279.51)	99.13%	\$ 1,300.00	\$ 6,000.00	\$ (4,700.00)	21.67%	\$ 2,638,851.98	\$ 2,666,831.49	\$ (27,979.51)	98.95%
8 Gross Profit	\$ 2,637,551.98	\$ 2,660,831.49	\$ (23,279.51)	99.13%	\$ 1,300.00	\$ 6,000.00	\$ (4,700.00)	21.67%	\$ 2,638,851.98	\$ 2,666,831.49	\$ (27,979.51)	98.95%
9 Expenses												
10 Advertising & Promotions	5,020.30	1,125.00	3,895.30	446.25%	12,029.10	8,750.00	3,279.10	137.48%	17,049.40	9,875.00	7,174.40	172.65%
11 Auto Expenses	3,100.10	1,176.21	1,923.89	263.57%	257.80	675.00	(417.20)	38.19%	3,357.90	1,851.21	1,506.69	181.39%
12 Community Health Contracts			0.00				0.00		0.00	0.00	0.00	
13 Boys & Girls Club of North County - TP	28,467.60	28,467.60	0.00	100.00%			0.00		28,467.60	28,467.60	0.00	100.00%
14 Boys & Girls Club of North County - WS	19,539.00	19,539.00	0.00	100.00%			0.00		19,539.00	19,539.00	0.00	100.00%
15 D'Vine Path	43,875.00	43,875.00	0.00	100.00%			0.00		43,875.00	43,875.00	0.00	100.00%
16 Fallbrook Food Pantry	195,000.00	75,000.00	120,000.00	260.00%			0.00		195,000.00	75,000.00	120,000.00	260.00%
17 Fallbrook Senior Citizens	22,500.00	33,750.00	(11,250.00)	66.67%			0.00		22,500.00	33,750.00	(11,250.00)	66.67%
18 Foundation for Senior Care	42,750.00	64,125.00	(21,375.00)	66.67%			0.00		42,750.00	64,125.00	(21,375.00)	66.67%
19 NC Fire JPA (Ambulance)		200,000.00	(200,000.00)	0.00%			0.00		0.00	200,000.00	(200,000.00)	0.00%
20 Reins Therapeutic Horsemanship Program	20,250.00	20,250.00	0.00	100.00%			0.00		20,250.00	20,250.00	0.00	100.00%
21 San Diego Children's Discovery Museum	13,500.00	13,500.00	0.00	100.00%			0.00		13,500.00	13,500.00	0.00	100.00%
22 The Center for Senior Wellbeing	32,625.00		32,625.00				0.00		32,625.00	0.00	32,625.00	
23 Voices for Children	10,125.00	10,125.00	0.00	100.00%			0.00		10,125.00	10,125.00	0.00	100.00%
24 Youth Fitness Grants			0.00				0.00		0.00	0.00	0.00	
25 Bonsall/Fallbrook Little League	5,000.00	5,000.00	0.00	100.00%			0.00		5,000.00	5,000.00	0.00	100.00%
26 Boys & Girls Club North County - Soccer	5,000.00	5,000.00	0.00	100.00%			0.00		5,000.00	5,000.00	0.00	100.00%
27 Fallbrook Band Boosters	5,000.00	5,000.00	0.00	100.00%			0.00		5,000.00	5,000.00	0.00	100.00%
28 Fallbrook Girls Softball	5,000.00	5,000.00	0.00	100.00%			0.00		5,000.00	5,000.00	0.00	100.00%
29 Total Youth Fitness Grants	\$ 20,000.00	\$ 20,000.00	\$ -	100.00%	\$ -	\$ -	\$ -		\$ 20,000.00	\$ 20,000.00	\$ -	100.00%
30 Total Community Health Contracts	\$ 448,631.60	\$ 528,631.60	\$ (80,000.00)	84.87%	\$ -	\$ -	\$ -		\$ 448,631.60	\$ 528,631.60	\$ (80,000.00)	84.87%
31 District Direct Care Services			0.00				0.00		0.00	0.00	0.00	
32 District Sponsored Events		0.00	0.00		33.82	10,000.00	(9,966.18)	0.34%	33.82	10,000.00	(9,966.18)	0.34%
33 Health Services & Clinics		375,000.03	(375,000.03)	0.00%	151,037.67	154,604.97	(3,567.30)	97.69%	151,037.67	529,605.00	(378,567.33)	28.52%
34 Total District Direct Care Services	\$ -	\$ 375,000.03	\$ (375,000.03)	0.00%	\$ 151,071.49	\$ 164,604.97	\$ (13,533.48)	91.78%	\$ 151,071.49	\$ 539,605.00	\$ (388,533.51)	28.00%
35 Dues & Subscriptions	19,494.00	18,700.00	794.00	104.25%	1,323.00	2,525.00	(1,202.00)	52.40%	20,817.00	21,225.00	(408.00)	98.08%
36 Education & Conferences	56,188.22	58,685.93	(2,497.71)	95.74%	15,807.22	28,956.65	(13,149.43)	54.59%	71,995.44	87,642.58	(15,647.14)	82.15%
37 Equipment Lease	7,282.43	7,166.52	115.91	101.62%	7,282.39	7,166.43	115.96	101.62%	14,564.82	14,332.95	231.87	101.62%
38 General Election		0.00	0.00				0.00		0.00	0.00	0.00	
39 General Insurance	10,763.92	12,015.00	(1,251.08)	89.59%	12,365.10	12,015.00	350.10	102.91%	23,129.02	24,030.00	(900.98)	96.25%
40 IT Services	2,700.00	3,150.00	(450.00)	85.71%	2,700.00	3,150.00	(450.00)	85.71%	5,400.00	6,300.00	(900.00)	85.71%
41 Legal & Accounting services			0.00				0.00		0.00	0.00	0.00	
42 Accounting	29,500.00	31,500.00	(2,000.00)	93.65%			0.00		29,500.00	31,500.00	(2,000.00)	93.65%
43 Independent Audit	15,500.00	18,500.00	(3,000.00)	83.78%			0.00		15,500.00	18,500.00	(3,000.00)	83.78%

44	Legal	33,762.36	49,500.00	(15,737.64)	68.21%	4,636.71	0.00	4,636.71		38,399.07	49,500.00	(11,100.93)	77.57%
45	Total Legal & Accounting services	\$ 78,762.36	\$ 99,500.00	\$ (20,737.64)	79.16%	\$ 4,636.71	\$ -	\$ 4,636.71		\$ 83,399.07	\$ 99,500.00	\$ (16,100.93)	83.82%
46	Medical Records Expense	23,822.15	35,200.00	(11,377.85)	67.68%			0.00		23,822.15	35,200.00	(11,377.85)	67.68%
47	Meeting Expenses	2,348.61	2,350.00	(1.39)	99.94%	896.01	450.00	446.01	199.11%	3,244.62	2,800.00	444.62	115.88%
48	Office Expenses			0.00				0.00		0.00	0.00	0.00	
49	General Office Expenses	1,771.42	2,525.00	(753.58)	70.16%	702.42	2,025.00	(1,322.58)	34.69%	2,473.84	4,550.00	(2,076.16)	54.37%
50	Maintenance & Repairs	34,266.24	23,234.05	11,032.19	147.48%	27,295.59	28,124.25	(828.66)	97.05%	61,561.83	51,358.30	10,203.53	119.87%
51	Office Equipment & Fixtures	2,424.55		2,424.55			0.00	0.00		2,424.55	0.00	2,424.55	
52	Office Supplies	3,852.76	3,375.00	477.76	114.16%	2,594.74	3,600.00	(1,005.26)	72.08%	6,447.50	6,975.00	(527.50)	92.44%
53	Postage & Shipping	437.03	809.64	(372.61)	53.98%		115.00	(115.00)	0.00%	437.03	924.64	(487.61)	47.26%
54	Software & Website	11,300.44	15,382.27	(4,081.83)	73.46%	25,631.86	16,782.50	8,849.36	152.73%	36,932.30	32,164.77	4,767.53	114.82%
55	Total Office Expenses	\$ 54,052.44	\$ 45,325.96	\$ 8,726.48	119.25%	\$ 56,224.61	\$ 50,646.75	\$ 5,577.86	111.01%	\$ 110,277.05	\$ 95,972.71	\$ 14,304.34	114.90%
56	Other Tax and Licenses	(266.58)		(266.58)				0.00		(266.58)	0.00	(266.58)	
57	Payroll Expenses			0.00				0.00		0.00	0.00	0.00	
58	Board Stipends	16,317.00	19,845.00	(3,528.00)	82.22%			0.00		16,317.00	19,845.00	(3,528.00)	82.22%
59	Employee Benefits	44,969.65	38,423.14	6,546.51	117.04%	66,013.95	54,000.00	12,013.95	122.25%	110,983.60	92,423.14	18,560.46	120.08%
60	Payroll Processing Fees	1,815.46	1,611.90	203.56	112.63%	1,815.46	1,074.60	740.86	168.94%	3,630.92	2,686.50	944.42	135.15%
61	Payroll Taxes	34,694.06	35,731.68	(1,037.62)	97.10%	16,393.53	16,078.29	315.24	101.96%	51,087.59	51,809.97	(722.38)	98.61%
62	Salaries	445,003.49	446,646.27	(1,642.78)	99.63%	182,349.98	200,979.03	(18,629.05)	90.73%	627,353.47	647,625.30	(20,271.83)	96.87%
63	Simple IRA Match	9,498.09	13,399.38	(3,901.29)	70.88%	5,517.81	22,857.26	(17,339.45)	24.14%	15,015.90	36,256.64	(21,240.74)	41.42%
64	Vacation & Sick Leave	2,254.99		2,254.99		664.53	0.00	664.53		2,919.52	0.00	2,919.52	
65	Workers Compensation	1,863.60	13,500.00	(11,636.40)	13.80%	1,380.60	13,410.00	(12,029.40)	10.30%	3,244.20	26,910.00	(23,665.80)	12.06%
66	Total Payroll Expenses	\$ 556,416.34	\$ 569,157.37	\$ (12,741.03)	97.76%	\$ 274,135.86	\$ 308,399.18	\$ (34,263.32)	88.89%	\$ 830,552.20	\$ 877,556.55	\$ (47,004.35)	94.64%
67	Property Management Fees	600.00	750.00	(150.00)	80.00%			0.00		600.00	750.00	(150.00)	80.00%
68	Utilities			0.00				0.00		0.00	0.00	0.00	
69	Cell Phones	2,215.29	1,800.00	415.29	123.07%	1,583.56	1,350.00	233.56	117.30%	3,798.85	3,150.00	648.85	120.60%
70	General Utilities	10,496.20	12,024.44	(1,528.24)	87.29%	16,077.82	20,200.00	(4,122.18)	79.59%	26,574.02	32,224.44	(5,650.42)	82.47%
71	Internet/Telephone	5,848.88	5,490.54	358.34	106.53%	5,877.73	4,725.00	1,152.73	124.40%	11,726.61	10,215.54	1,511.07	114.79%
72	Total Utilities	\$ 18,560.37	\$ 19,314.98	\$ (754.61)	96.09%	\$ 23,539.11	\$ 26,275.00	\$ (2,735.89)	89.59%	\$ 42,099.48	\$ 45,589.98	\$ (3,490.50)	92.34%
73	Total Expenses	\$ 1,287,476.26	\$ 1,777,248.60	\$ (489,772.34)	72.44%	\$ 562,268.40	\$ 613,613.98	\$ (51,345.58)	91.63%	\$ 1,849,744.66	\$ 2,390,862.58	\$ (541,117.92)	77.37%
74	Net Operating Income	\$ 1,350,075.72	\$ 883,582.89	\$ 466,492.83	152.80%	\$ (560,968.40)	\$ (607,613.98)	\$ 46,645.58	92.32%	\$ 789,107.32	\$ 275,968.91	\$ 513,138.41	285.94%
75	Other Income												
76	Credit Card Rebate	81.13		81.13		18.26		18.26		99.39	0.00	99.39	
77	Grants - Other Income	100,000.00		100,000.00				0.00		100,000.00	0.00	100,000.00	
78	Interest/Dividend Income	249,227.81	0.00	249,227.81				0.00		249,227.81	0.00	249,227.81	
79	Unrealized Gain/Loss - LAIF	(485.81)		(485.81)				0.00		(485.81)	0.00	(485.81)	
80	Unrealized Gain/Loss CalTrust - Medium Term	(21,488.57)		(21,488.57)				0.00		(21,488.57)	0.00	(21,488.57)	
81	Total Other Income	\$ 327,334.56	\$ -	\$ 327,334.56		\$ 18.26	\$ -	\$ 18.26		\$ 327,352.82	\$ -	\$ 327,352.82	
82	Other Expenses												
83	Depreciation Expense			0.00				0.00		0.00	0.00	0.00	
84	Depreciation Expense - Brandon Road	9,975.78		9,975.78				0.00		9,975.78	0.00	9,975.78	
85	Depreciation Expense - Mission Road			0.00		37,840.50		37,840.50		37,840.50	0.00	37,840.50	
86	Total Depreciation Expense	\$ 9,975.78	\$ -	\$ 9,975.78		\$ 37,840.50	\$ -	\$ 37,840.50		\$ 47,816.28	\$ -	\$ 47,816.28	
87	Total Other Expenses	\$ 9,975.78	\$ -	\$ 9,975.78		\$ 37,840.50	\$ -	\$ 37,840.50		\$ 47,816.28	\$ -	\$ 47,816.28	
88	Net Other Income	\$ 317,358.78	\$ -	\$ 317,358.78		\$ (37,822.24)	\$ -	\$ (37,822.24)		\$ 279,536.54	\$ -	\$ 279,536.54	
89	Net Income	\$ 1,667,434.50	\$ 883,582.89	\$ 783,851.61	188.71%	\$ (598,790.64)	\$ (607,613.98)	\$ 8,823.34	98.55%	\$ 1,068,643.86	\$ 275,968.91	\$ 792,674.95	387.23%

Wednesday, Apr 29, 2026 02:59:45 PM GMT-7 - Accrual Basis

INVESTMENT COMPLIANCE REPORT

This report is provided in compliance with Section 53646 of the California Government Code and aligns with best practice recommendations outlined in the Local Agency Investment Guidelines (LAIG).

LOCAL AGENCY INVESTMENT FUND (LAIF)

Through the Pooled Money Investment Account (PMIA), the State Treasurer invests taxpayers' money to manage the State's cash flow and strengthen the financial security of local governmental entities. PMIA policy sets as primary investment objectives safety, liquidity and yield.

As of March 31, 2026, the District's balance was \$390,041.11. This represents 4.54% of the District's investment portfolio. The Average Monthly Effective Yield for the month of March, 2026 was 3.826%. In March 2026, the District reported \$0.00 in quarterly earnings.

As of March 31, 2026, the PMIA's holdings include US Treasury Securities, Federal Agency Debentures and Discount Notes, along with CDs and Commercial Paper.

CalTRUST

The CalTRUST Board works closely with the investment manager, State Street Global Advisors, to ensure that public dollars are managed securely and efficiently and are in full compliance with California Law. The primary objective is to safeguard the preservation of principal.

The District is invested in two CalTRUST Funds: Medium Term Fund and Liquidity Fund. As of March 31, 2026, the District's closing Net Asset Value was \$6,700,655.26. This represents 78.08% of the District's investment portfolio.

In March, 2026, the District earned \$22,573.52 in dividend income and reported \$47,992.15 in unrealized losses. The One Year Yield on the Medium-Term Fund was 4.04% and the One Year Yield on the Liquidity Fund was 4.23%.

As of March 31, 2026, CalTRUST's holdings include US Treasury Securities, Investment Grade Corporates, Commercial Paper and CD's.

California CLASS

The California Cooperative Liquid Assets Securities System (California CLASS) is a pooled investment option that invests in high-quality, short-to-medium-term securities that prioritize principal preservation. The California CLASS management has appointed Public Trust Advisors, LLC to serve as the Investment Advisor and Administrator. As of March 31, 2026, the District's balance was \$1,491,208.65. This represents 17.38% of the District's investment portfolio. In March, 2026, the District reported \$4,665.32 in earnings. The 30-day average yield was 3.6955%.

As of March 31, 2026, California CLASS's holdings include US Treasury Securities, Federal Agency Securities, and CD's.

The investments of the District are in compliance with the District's 2025-2026 Investment Policy. The balances in the District's investment accounts give the District the ability to meet its expenditure requirements for the next twelve (12) months.



Local Agency Investment Fund
P.O. Box 942809
Sacramento, CA 94209-0001
(916) 653-3001

April 02, 2026

[LAIF Home](#)
[PMIA Average Monthly Yields](#)

FALLBROOK REGIONAL HEALTH DISTRICT

DISTRICT ADMINISTRATOR
138 SOUTH BRANDON ROAD
FALLBROOK, CA 92028

[Tran Type Definitions](#)

Account Number: XXXXXXXXXX

March 2026 Statement

Account Summary

Total Deposit:	0.00	Beginning Balance:	390,041.11
Total Withdrawal:	0.00	Ending Balance:	390,041.11



CaITRUST
 PO Box 2709
 Granite Bay, CA 95746
 www.caltrust.org
 Email: admin@caltrust.org
 Fax: 402-963-9094
 Phone: 833-CALTRUST (225-8787)

Investment Account Summary

03/01/2026 through 03/31/2026

SUMMARY OF INVESTMENTS

Fund	Account Number	Total Shares Owned	Net Asset Value per Share on Mar 31 (\$)	Value on Mar 31 (\$)	Average Cost Amount (\$)	Cumulative Change in Value (\$)
FALLBROOK REGIONAL HEALTH DISTRICT						
CalTRUST Medium Term Fund	[REDACTED]	535,075.856	9.86	5,275,847.94	5,352,883.77	(77,035.83)
CalTRUST Liquidity Fund	[REDACTED]	1,424,807.320	1.00	1,424,807.32	1,424,807.32	0.00
Portfolios Total value as of 03/31/2026				6,700,655.26		

DETAIL OF TRANSACTION ACTIVITY

Activity Description	Activity Date	Amount (\$)	Amount in Shares	Balance in Shares	Price per Share (\$)	Balance (\$)	Average Cost Amt (\$)	Realized Gain/(Loss) (\$)
		FALLBROOK REGIONAL HEALTH DISTRICT					Account Number: [REDACTED]	
CalTRUST Medium Term Fund								
Beginning Balance	03/01/2026			533,246.148	9.95	5,305,799.17		
Accrual Income Div Reinvestment	03/31/2026	18,040.92	1,829.708	535,075.856	9.86	5,275,847.94	0.00	0.00
Change in Value						(47,992.15)		
Closing Balance as of	Mar 31			535,075.856	9.86	5,275,847.94		
		FALLBROOK REGIONAL HEALTH DISTRICT					Account Number: [REDACTED]	
CalTRUST Liquidity Fund								
Beginning Balance	03/01/2026			1,420,274.720	1.00	1,420,274.72		
Accrual Income Div Reinvestment	03/31/2026	4,532.60	4,532.600	1,424,807.320	1.00	1,424,807.32	0.00	0.00
Change in Value						0.00		
Closing Balance as of	Mar 31			1,424,807.320	1.00	1,424,807.32		

Please note that this information should not be construed as tax advice and it is recommended that you consult with a tax professional regarding your account.



Summary Statement

March 31, 2026

Page 1 of 3

Investor ID: [REDACTED]

0000079-0000359 PDF 928179

Fallbrook Regional Health District
138 South Brandon Road
Fallbrook, CA 92028

California CLASS

California CLASS

Average Monthly Yield: 3.6955%

		Beginning Balance	Contributions	Withdrawals	Income Earned	Income Earned YTD	Average Daily Balance	Month End Balance
[REDACTED]	FRHD_CLASS_Prime	1,486,543.33	0.00	0.00	4,665.32	13,667.78	1,486,693.82	1,491,208.65
TOTAL		1,486,543.33	0.00	0.00	4,665.32	13,667.78	1,486,693.82	1,491,208.65



Account Statement

March 31, 2026

Page 2 of 3

Account Number: [REDACTED]

FRHD_CLASS_Prime

Account Summary

Average Monthly Yield: 3.6955%

	Beginning Balance	Contributions	Withdrawals	Income Earned	Income Earned YTD	Average Daily Balance	Month End Balance
California CLASS	1,486,543.33	0.00	0.00	4,665.32	13,667.78	1,486,693.82	1,491,208.65

Transaction Activity

Transaction Date	Transaction Description	Contributions	Withdrawals	Balance	Transaction Number
03/01/2026	Beginning Balance			1,486,543.33	
03/31/2026	Income Dividend Reinvestment	4,665.32			
03/31/2026	Ending Balance			1,491,208.65	



California CLASS

California CLASS

Date	Dividend Rate	Daily Yield
03/01/2026	0.00000000	3.7375%
03/02/2026	0.000102280	3.7316%
03/03/2026	0.000102317	3.7346%
03/04/2026	0.000102112	3.7271%
03/05/2026	0.000101428	3.7021%
03/06/2026	0.000303507	3.6927%
03/07/2026	0.00000000	3.6927%
03/08/2026	0.00000000	3.6927%
03/09/2026	0.000101129	3.6912%
03/10/2026	0.000100901	3.6829%
03/11/2026	0.000100607	3.6722%
03/12/2026	0.000100650	3.6737%
03/13/2026	0.000301674	3.6704%
03/14/2026	0.00000000	3.6704%
03/15/2026	0.00000000	3.6704%
03/16/2026	0.000101241	3.6953%
03/17/2026	0.000101490	3.7044%
03/18/2026	0.000101180	3.6931%
03/19/2026	0.000100945	3.6845%
03/20/2026	0.000302712	3.6830%
03/21/2026	0.00000000	3.6830%
03/22/2026	0.00000000	3.6830%
03/23/2026	0.000100903	3.6830%
03/24/2026	0.000101005	3.6867%
03/25/2026	0.000101336	3.6988%
03/26/2026	0.000101467	3.7036%
03/27/2026	0.000304509	3.7049%
03/28/2026	0.00000000	3.7049%
03/29/2026	0.00000000	3.7049%
03/30/2026	0.000101308	3.6978%
03/31/2026	0.000101563	3.7071%

Performance results are shown net of all fees and expenses and reflect the reinvestment of dividends and other earnings. Many factors affect performance including changes in market conditions and interest rates and in response to other economic, political, or financial developments. Investment involves risk including the possible loss of principal. No assurance can be given that the performance objectives of a given strategy will be achieved. **Past performance is no guarantee of future results. Any financial and/or investment decision may incur losses.**

Fallbrook Regional Health District

Report #5 - Check Detail

March 2026

DATE	TRANSACTION TYPE	NUM	NAME	AMOUNT
Banc of California - Checking				
03/03/2026	Bill Payment (Check)	15429	T-Mobile	(115.94) (115.94)
03/03/2026	Bill Payment (Check)	15419	America's Janitorial Service	(940.00) (940.00)
03/03/2026	Bill Payment (Check)	15423	Leslie Salmon	(806.25) (806.25)
03/03/2026	Bill Payment (Check)	15421	Juana Diaz	(800.00) (800.00)
03/03/2026	Bill Payment (Check)	15424	Portero Services LLC	(2,000.00) (2,000.00)
03/03/2026	Bill Payment (Check)	15422	JW Mechanical	(513.50) (513.50)
03/03/2026	Bill Payment (Check)	15425	Small Steps Coaching	(300.00) (300.00)
03/03/2026	Bill Payment (Check)	15420	Jessalyn Lopez	(17.50) (17.50)
03/03/2026	Bill Payment (Check)	15426	Spectrum - Mission	(549.73) (549.73)
03/03/2026	Bill Payment (Check)	15427	Spectrum Business-Brandon	(349.85) (349.85)
03/03/2026	Bill Payment (Check)	15428	Springston Design LLC	(600.00) (600.00)
03/05/2026	Expense		ADP, LLC	(10,798.49) (10,798.49)
03/05/2026	Expense		ADP, LLC	(25,553.25) (25,553.25)
03/06/2026	Expense		Fallbrook Waste & Recycling - E. Mission	(218.22) 218.22
03/10/2026	Bill Payment (Check)	15430	24 Hour Elevator Inc.	(945.72) (945.72)

Fallbrook Regional Health District

Report #5 - Check Detail

March 2026

DATE	TRANSACTION TYPE	NUM	NAME	AMOUNT
03/10/2026	Bill Payment (Check)	15432	Colantuono, Highsmith & Whatley, PC	(4,103.50) (4,103.50)
03/10/2026	Bill Payment (Check)	15439	Low Voltage	(759.75) (759.75)
03/10/2026	Bill Payment (Check)	15441	Susan Woodward	(1,500.00) (1,500.00)
03/10/2026	Bill Payment (Check)	15433	Columbia Bank-CC-7117	(3,139.80) (3,139.80)
03/10/2026	Bill Payment (Check)	15440	Safe and Sound Security	(75.87) (75.87)
03/10/2026	Bill Payment (Check)	15431	Amazon Capital Services	(131.59) (131.59)
03/10/2026	Bill Payment (Check)	15436	Fallbrook Chamber of Commerce	(25.00) (25.00)
03/10/2026	Bill Payment (Check)	15434	Culligan of Escondido	(69.10) (69.10)
03/10/2026	Bill Payment (Check)	15437	Five Star Bank - CC	(5,705.63) (5,705.63)
03/10/2026	Bill Payment (Check)	15435	Culligan of San Diego	(70.42) (70.42)
03/10/2026	Bill Payment (Check)	15438	Knight Security & Fire Systems	(44.00) (44.00)
03/10/2026	Expense		SDG&E - 6994 - Brandon	(945.27) 945.27
03/10/2026	Expense		SDG&E - 6994 - Brandon	(780.22) 780.22
03/10/2026	Expense		FPUD - 7721-000	(53.05) 53.05
03/10/2026	Expense		FPUD - 7720-001	(194.20) 194.20

Fallbrook Regional Health District

Report #5 - Check Detail

March 2026

DATE	TRANSACTION TYPE	NUM	NAME	AMOUNT
03/10/2026	Expense		FPUD - 7720-003 - E. Mission Rd.	(323.33) 323.33
03/11/2026	Expense		FPUD - 7720-002 - E. Mission Rd.	(53.05) 53.05
03/12/2026	Bill Payment (Check)	15442	Amazon Capital Services	(35.18) (35.18)
03/13/2026	Expense		ADP, LLC	(191.43) 95.72 95.71
03/15/2026	Check	15443	Skinny Gene Project	(4,200.00) 4,200.00
03/17/2026	Bill Payment (Check)	15444	Juana Diaz	(800.00) (800.00)
03/17/2026	Bill Payment (Check)	15446	Diamond Environmental Services	(614.20) (614.20)
03/17/2026	Bill Payment (Check)	15445	Amazon Capital Services	(659.48) (659.48)
03/19/2026	Expense		Iron Mountain	(3,039.21) 3,039.21
03/19/2026	Expense		ADP, LLC	(10,701.97) (10,701.97)
03/19/2026	Expense		ADP, LLC	(24,748.81) (24,748.81)
03/23/2026	Expense		ADP, LLC	(2,759.24) (2,759.24)
03/23/2026	Expense		ADP, LLC	(1,352.22) (1,352.22)
03/23/2026	Expense		American Funds Investment	(3,316.82) (3,316.82)
03/24/2026	Bill Payment (Check)	15459	America's Janitorial Service	(1,233.75)

Fallbrook Regional Health District

Report #5 - Check Detail

March 2026

DATE	TRANSACTION TYPE	NUM	NAME	AMOUNT
				(1,233.75)
03/24/2026	Bill Payment (Check)	15458	Rotary Club of Fallbrook Village	(35.00)
				(35.00)
03/24/2026	Bill Payment (Check)	15457	Juana Diaz	(400.00)
				(400.00)
03/24/2026	Bill Payment (Check)	15456	Diamond Environmental Services	(614.20)
				(614.20)
03/24/2026	Bill Payment (Check)	15455	Amazon Capital Services	(43.05)
				(43.05)
03/24/2026	Bill Payment (Check)	15454	Fowler Pest Control, Inc.	(91.00)
				(91.00)
03/24/2026	Check	15452	VOID	0.00
				0.00
03/24/2026	Check	15451	VOID	0.00
				0.00
03/24/2026	Check	15450	VOID	0.00
				0.00
03/24/2026	Check	15449	VOID	0.00
				0.00
03/24/2026	Check	15448	VOID	0.00
				0.00
03/24/2026	Check	15447	VOID	0.00
				0.00
03/24/2026	Bill Payment (Check)	15453	Classic Handyman Services	(73,234.55)
				(73,234.55)
03/25/2026	Expense	48772357	Konica Minolta	(1,592.55)
				796.28
				796.27
03/27/2026	Expense		ADP, LLC	(156.50)
				78.25
				78.25

Fallbrook Regional Health District

Report #5 - Check Detail

March 2026

DATE	TRANSACTION TYPE	NUM	NAME	AMOUNT
03/31/2026	Expense		American Funds Investment	(2,916.02)
				(2,916.02)



ACCOUNTS PAYABLE

Account Number: XXXX XXXX XXXX 0944

ACCOUNT SUMMARY	
Credit Limit	\$15,000.00
Credit Available	\$9,124.00
Statement Closing Date	March 31, 2026
Days in Billing Cycle	31
Previous Balance	\$5,705.63
- Payments & Credits	\$5,723.89
+ Purchases & Other Charges	\$5,893.86
+ Cash Advances	\$0.00
+ Finance Charges	\$0.00
= New Balance	\$5,875.60
Questions?	Call Cardmember Services 1-855-401-4743
Or Write:	PO Box 332509 Murfreesboro, TN 37133-2509
Or visit:	MyApexCard.com

PAYMENT INFORMATION	
New Balance	\$5,875.60
Minimum Payment Due	\$5,875.60
Payment Due Date	April 25, 2026

Notice: SEE REVERSE SIDE FOR MORE IMPORTANT INFORMATION

TRANSACTIONS

Tran Date	Post Date	Reference Number	Transaction Description	Amount
TOTAL XXXXXXXXXXXX 0944				\$5,705.63-
03/16	03/16	8559325EV00XVB3EW	PAYMENT - THANK YOU	5,705.63-
JUDITH OSWALD				TOTAL XXXXXXXXXXXX 2307 \$1,316.24
02/28	03/01	8271116EQEHM8DDZ5	OPENAI *CHATGPT SUBSCR SAN FRANCISCO CA	60.00
03/01	03/01	5543286EQ6350BPFV	VBS*VONAGE BUSINESS ATLANTA GA	410.77
03/03	03/03	1230202EE02KH7QPD	ADOBE SAN JOSE CA	183.90
03/11	03/11	7536943ENBLNYSETE	THE UPS STORE 3607 FALLBROOK CA	25.72
03/14	03/14	1527021ET00M0R0NA	WP*WWW.AAER-WEB.COM EL CAJON CA	45.00
03/15	03/15	5543286ES5YAVTAWL	WALMART BUSINESS+ BENTONVILLE AR	105.60
03/29	03/29	8271116F9EHM55587	OPENAI *CHATGPT SUBSCR SAN FRANCISCO CA	74.48
03/30	03/30	5543286F963D23T6X	VBS*VONAGE BUSINESS ATLANTA GA	410.77
JASMINE THOMAS				TOTAL XXXXXXXXXXXX 8726 \$1,591.44
02/28	03/01	5754024EBLVN0QXB2	FACEBK *D7GXZDVH42 6505434800 CA	86.22
03/17	03/17	8271116EXEHM8HPQZ	CAPIO CONFERENCE REG CHICO CA	800.00
03/18	03/18	5543286EX5Z63A02D	FACEBK *XRM84F5H42 MENLO PARK CA	173.00
03/18	03/18	8536943EYQWWMGATET	TOWN AND COUNTRY - LOD SAN DIEGO CA	263.46

Transactions continued on next page

Please detach bottom portion and submit with payment using enclosed envelope



Cardmember Services
PO BOX 332509
Murfreesboro TN 37133

Payment Information

Account Number: XXXX XXXX XXXX 0944
Payment Due Date April 25, 2026
New Balance \$5,875.60
 Minimum Payment Due \$5,875.60
 Past Due Amount \$0.00

Make Check
Payable to:

Amount Enclosed: \$

ACCOUNTS PAYABLE
FALLBROOK REGIONAL HD
138 S BRANDON RD
FALLBROOK CA 92028-2205



Cardmember Services
PO BOX 306005
Nashville TN 37230-6005



TRANSACTIONS (continued)

Tran Date	Post Date	Reference Number	Transaction Description	Amount
		CHECK-IN 03/17/26	FOLIO #0000133156	
03/24	03/24	8702130F3EHP3XDMT	FALLBROOK* CA FALLBROOK CA	166.00
03/30	03/30	5754024F9LV16Z6H2	FACEBK *AXWY7GMH42 6505434800 CA	102.76
		BIANCA HEYMING	TOTAL XXXXXXXXXXXX 3600 \$72.73	
03/03	03/03	5550080EFKE8QJT5Z	MAJOR MARKETPLACE BONS BONSALL CA	22.66
03/16	03/16	5550080EWKW0GBZ5G	MAJOR MARKETPLACE BONS BONSALL CA	50.07
		RACHEL MASON-RUNNELLS	TOTAL XXXXXXXXXXXX 6849 \$2,358.90	
02/27	03/01	2230379EB04T809PP	82518 - ALADDIN AIRPOR SAN DIEGO CA	46.00
03/11	03/11	5530959EP888LPFPA	SAN DIEGO UNION TRIB-S IRVINE CA	14.00
03/16	03/16	5542135EWJ836DB6T	CALIFORNIA SPECIAL DIS SACRAMENTO CA	890.00
03/16	03/16	5542135EWJ836DB71	CALIFORNIA SPECIAL DIS SACRAMENTO CA	890.00
03/20	03/20	5531020F0BK0BD5J0	MARITZ AT&L*INTLAFP FENTON MO	99.00
03/22	03/22	8271116F2EHMASPRX	VOICEOFSANDIEGO.ORG SAN DIEGO CA	10.53
03/25	03/25	1527021F30152PTLV	HUBSPOT INC. WINCHESTER MA	153.37
03/25	03/25	8211755F5EHM9NP4W	IECC NONPROFITS SAN BERNARDIN CA	125.00
03/27	03/27	7541823F67QBKP8S5	CCI*CONSTANT-CONTACT WALTHAM MA	131.00
		JESSALYN LOPEZ	TOTAL XXXXXXXXXXXX 6498 \$103.17	
03/24	03/24	5554650F3L442X26P	SMARTSIGN BROOKLYN NY	45.39
03/27	03/27	5541734F7TB1YPTNN	AMERICAN 0012329525422 UNITED STATES AZ	57.78
			JESSALYN LOPEZ	
		04/19/26 1	ONTARIO PHOENIX	
		04/19/26 2	PHOENIX SAN ANTONIO	
		04/22/26 3	SAN ANTONIO PHOENIX	
		04/22/26 4	PHOENIX ONTARIO	
		RAQUEL WILLIAMS	TOTAL XXXXXXXXXXXX 2761 \$189.16	
03/11	03/11	5550080EPKNPYQA3B	MAJOR MARKET FALLBROOK FALLBROOK CA	82.94
03/19	03/19	5526352EZKZDWS883	ALBERTSONS #4786 FALLBROOK CA	81.22
03/19	03/19	0514048EZLM8XYAYD	SPROUTS FARMERS MARK MENIFEE CA	25.00
		THERESA GERACITANO	TOTAL XXXXXXXXXXXX 9242 \$243.96	
03/02	03/02	0543684ED8PKVKPY3	PY *TEACHING KITCHEN C BURLINGTON MA	129.00
03/09	03/09	5543286EL5W7SF14A	FBB*WOMANWITHIN REWARD INDIANAPOL CREDIT	18.26-
03/19	03/19	5550036EYKYBZWYKH	WALMART.COM WALMART.COM AR	41.83
03/20	03/20	7536943EZD2P6M8ZH	THE UPS STORE 3607 FALLBROOK CA	28.97
03/20	03/20	7536943EZD2P6M92W	THE UPS STORE 3607 FALLBROOK CA	42.93
03/29	03/29	0514048F8MHE2K7K5	GROCERY OUTLET OF FA FALLBROOK CA	19.49

INTEREST CHARGE CALCULATION

Your **Annual Percentage Rate (APR)** is the annual interest rate on your account

Type of Balance	ANNUAL PERCENTAGE RATE (APR)	Expiration Date	Balance Subject to Interest Rate	Days in Billing Cycle	Interest Charge
Purchases	23.99% (v)	-	\$0.00	31	\$0.00
Cash Advances	21.00% (f)	-	\$0.00	31	\$0.00

(v) = variable (f) = fixed

Fallbrook Regional Health District
Report #7 - Community Development Disbursements
July 2025 - March 2026

DATE	NUM	NAME	MEMO/DESCRIPTION	SPLIT	AMOUNT
Administration					
07/09/2025		County of San Diego Planning Services	CDD - Sitelogic - COUNTY OF SAN DIEGO PL SAN DIEGO CA	S. Brandon Road:S. Brandon Road - Improvements	739.87
01/15/2026	123723	Nasland Engineering		Office Expenses:Maintenance & Repairs	1,350.00
02/11/2026	1006	Classic Handyman Services		Office Expenses:Maintenance & Repairs	9,177.95
02/23/2026			CDD Transfer per board mtg - INCOMING WIRE INCOMING WIRE 0223J4Q5040C000227ORG GEMINI FUND SERVICES LLC;REF	CalTrust - Medium Term Fund	25,000.00
Total for Administration					\$36,267.82
Wellness Center					
08/01/2025	1896	Kuhlman Scott Architecture	Permits and Printing	E. Mission Road:E. Mission Road - Improvements	997.35
08/29/2025	1873	Kuhlman Scott Architecture		E. Mission Road:E. Mission Road - Improvements	22,950.00
10/01/2025		County of San Diego Planning Services	COUNTY OF SAN DIEGO PL SAN DIEGO CA	E. Mission Road:E. Mission Road - Improvements	571.56
11/02/2025	1236	Active Power Solutions	CDD - Relocate underground conduit	Office Expenses:Maintenance & Repairs	250.00
12/03/2025	1636BAR	JW Mechanical		E. Mission Road:E. Mission Road - Improvements	4,215.00
12/03/2025	1636BBRTU1	JW Mechanical		E. Mission Road:E. Mission Road - Improvements	9,530.00
12/03/2025	1636BBRTU2	JW Mechanical		E. Mission Road:E. Mission Road - Improvements	9,530.00
02/03/2026	02032026 Contract	Classic Handyman Services		Construction in Progress	68,555.00
02/11/2026		Diamond Environmental Services	DIAMOND ENVIRONMENTAL SAN MARCOS CA	E. Mission Road:E. Mission Road - Improvements	268.09
02/23/2026	0006784281	Diamond Environmental Services		Office Expenses:Maintenance & Repairs	614.20
03/20/2026	2	Classic Handyman Services	Pay app 2 CHWC CDD Bldg. B Ext. Restrooms	Construction in Progress	73,234.55
03/23/2026	0006843550	Diamond Environmental Services		Office Expenses:Maintenance & Repairs	614.20
03/23/2026	7	SitelogIQ	CHWC - CDD Final payment	E. Mission Road:E. Mission Road - Improvements	4,372.77
03/25/2026	44449	Safe and Sound Security	Development cost for cameras/security to CHWC: CDD	Office Expenses:Software & Website	3,933.07
Total for Wellness Center					\$199,635.79

Fiscal Year 2026.2027 Budget



Embrace Health

Presented to:
Rachel Mason, CEO



Budget Overview for FY2026.2027

Strategic Priorities

The Fallbrook Regional Health District will be prioritizing the establishment of enhanced access to urgent care services, increased availability of specialty medical care, and the expansion of the District's ongoing Lifestyle Change programming.

Main change from FY2025.2026

The Fallbrook Regional Health District will be Demphasizing the provision of Community Health Contract Grants to community partners.



Since the 2015 closure of the Fallbrook Hospital, the Community's number one ask has been for increased access to medical care within the greater Fallbrook area.

A circular inset image showing the exterior of a building with a sign that reads "URGENT CARE" in red, 3D-style letters. The sign is mounted on a light-colored wall above a dark entrance. The image is framed by a green circular border.

URGENT CARE

Assumptions

Revenue:

Following the three-year average, and allowing for the current economic volatility, the property tax revenue has been adjusted to reflect a 5% increase. Taking a conservative position of growth until future housing communities are established.

Expense:

Funding support for clinical services is demonstrated in July through the full year at a value of \$500,000.

Employee health benefits are estimated to rise by 8%

District Direct Care Programming

Projected to increase by 15% from FY25.26

New programming includes more services in Spanish, launch of Mindfulness, expanded heart health & hypertension education, diabetes self management education and extended hours to support more access.



District Staff

FRHD staff salaries will demonstrate an increase of 21%

- -8% in admin
- +29% in CHWC

FRHD staff vacancies

3.2.2026 CAO - not being filled

4.3.2026 Programs Coordinator

- Position restructured:
 - Healthy Living Coordinator
 - Community Programs Coordinator

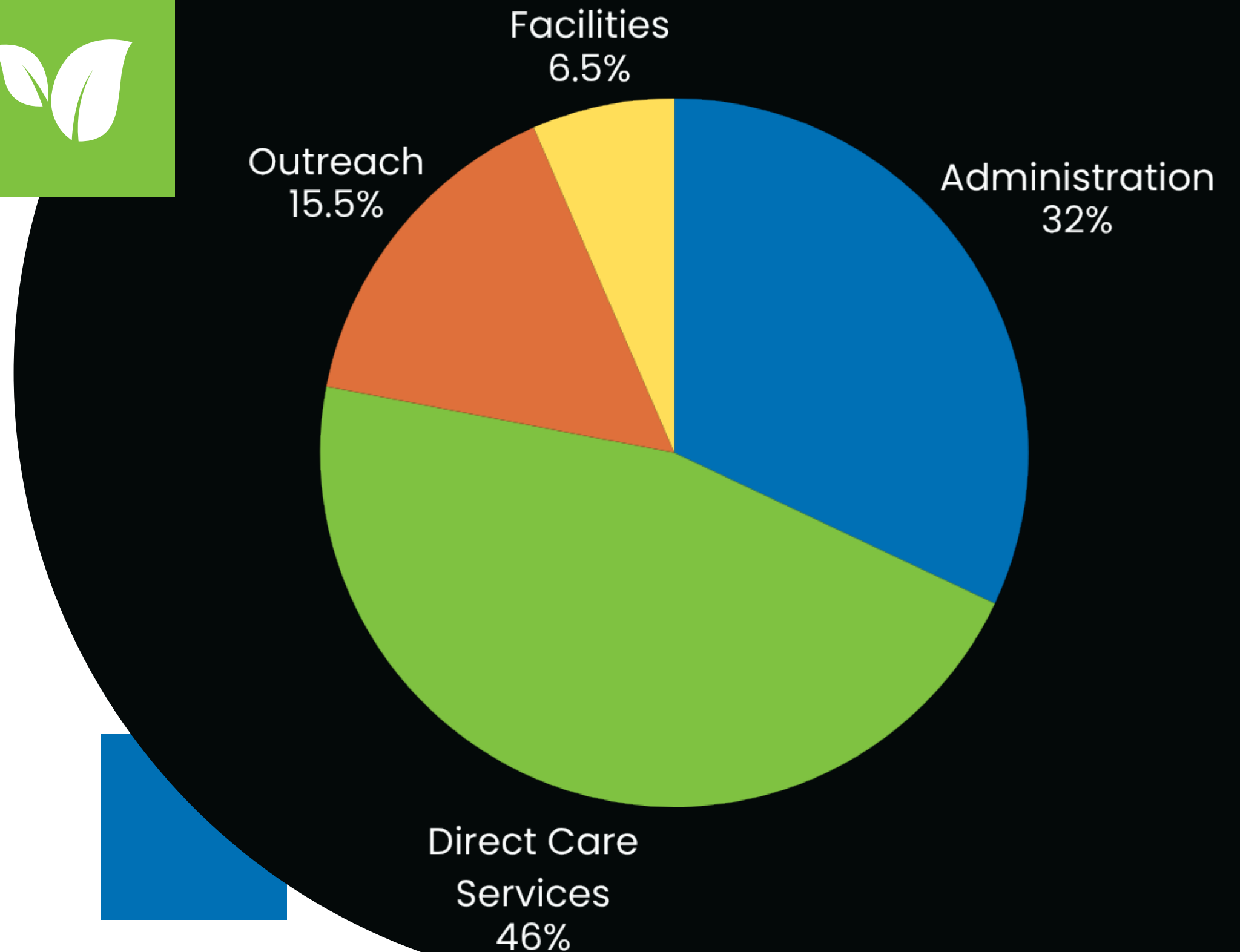
Positions were posted via Indeed, District website, and emailed to distribution list.

93 Applicants, 7 interviewed, 2 hired



Staffing Allocations

Percent of wages by responsibilities



Reserves = \$2,493,713.37

Purpose-Driven Reserves:

- Operating reserves for cash flow stability
- Emergency reserves for natural disasters or unexpected expenses
- Capital reserves for infrastructure replacement or repair

Operating - Percent to Revenue

Percentage of revenue within a fiscal year.

mid-range = 20% (\$560,479.55)

Emergency/Contingency

Unexpected emergencies or public health crises.

Target: =10% of budget (\$289,165.82)

Capital Reserve

Capital improvements for repair & replacement of facilities.

Target: \$925,400

Future Commitments

Contracts for services.

Target: \$718,668



Budget Comparisons - Admin.

Revenue Changes

Overall: -3% decline

- Property Tax Revenue ↓ 3%
- Rental Income ↑ 15% Small but positive offset

Expense Overview

Total Expenses: ↓ 6%

Admin Expenses: ↓ 17%

CHWC Expenses: ↑ 18%

Major shift in spending from Administration → Programs (CHWC)

Administrative Expenses (↓ 17%)

Major Reductions: Community Health Contracts ↓ 175% (~\$725K → \$220K)

Largest single cut: Education & Conferences ↓ 185%

Accounting ↓ 133% Medical Records ↓ 22% Salaries ↓ 8%

Notable Increases

- Health Services & Clinics ↑ 17% (to \$600K)
- Employee Benefits ↑ 26%
- Maintenance & Repairs ↑ 21%

Strong cost containment and restructuring
Reallocation toward direct service delivery
Some fixed/benefit costs rising despite cuts



Budget Comparisons - CHWC

CHWC Expenses (↑ 18%)

Major Increases

- Salaries ↑ 29%
- Employee Benefits ↑ 36%
- Health Services & Clinics ↑ 15%

Reductions

- Education & Conferences ↓ 180%
- Dues & Subscriptions ↓ 111%
- General Office Expenses ↓ 181%

Clear investment in staffing and service capacity
Reduction in non-essential / overhead spending
CHWC is becoming a larger operational focus



Strategic Takeaways

The budget reflects a deliberate shift toward mission-driven spending. Administrative efficiency gains are funding program expansion.

Planned Deficit



Shift in strategic priorities

The District is transitioning from a current - year surplus to a planned deficit, driven by the elimination of grant - funded contract spending and a significant reinvestment into internal CHWC operations and contracted services for clinical care.



The reduction of grant-related expenditures materially strengthens the District's financial position by lowering total expenses and narrowing the projected deficit, though it reflects a strategic shift away from externally supported programming toward more internally managed services.



Captures a strategic shift: The District is moving away from externally funded or pass-through programs. This may be reduce service reach or partnerships previously supported by those grants.





Administrative

Total

	Administrative	Total
INCOME		
1 Property Tax Revenue		2,802,397.75
2 Rental Income-Admin		9,600.00
3 Wellness Center Income/Rental		1,800.00
4 Total for Income		\$1,800.00
5 Gross Profit		\$2,813,797.75
ADMINISTRATION EXPENSES		
6 Advertising & Promotions		7,575.00
7 Auto Expenses		275.00
8 Community Health Contracts		220,000.00
9 Total for Community Health Contracts		\$220,000.00
District Direct Care Services		
10 <i>District Sponsored Events</i>		0.00
11 <i>Health Services & Clinics</i>		600,000.00
12 Total for District Direct Care Services		\$600,000.00
13 Dues & Subscriptions		19,419.36
14 Education & Conferences		22,370.00
15 Equipment Lease		9,740.00
16 General Insurance		16,500.00
17 IT Services		4,200.00
18 Legal & Accounting services		0.00
19 <i>Accounting</i>		18,000.00
20 <i>Independent Audit</i>		16,000.00
21 <i>Election</i>		35,000.00
22 <i>Legal</i>		59,400.00
23 Total for Legal & Accounting services		\$128,400.00
24 Medical Records Expense		35,640.00
25 Meeting Expenses		1,875.00
26 Office Expenses		
27 <i>General Office Expenses</i>		797.28
28 <i>Maintenance & Repairs</i>		35,670.44
29 <i>Office Supplies</i>		4,320.00
30 <i>Postage & Shipping</i>		655.50
31 <i>Software & Website</i>		13,842.66
32 Total for Office Expenses		\$55,285.88
33 Payroll Expenses		0.00
34 <i>Board Stipends</i>		45,000.00
35 <i>Employee Benefits</i>		82,867.20
36 <i>Payroll Processing Fees</i>		2,820.08
37 <i>Payroll Taxes</i>		39,481.17
38 <i>Salaries</i>		564,016.74
39 <i>Retirement</i>		20,420.50
40 <i>Workers Compensation</i>		18,000.00
41 Total for Payroll Expenses		\$772,605.70
42 Utilities		
43 <i>Cell Phones</i>		1,440.00
44 <i>General Utilities</i>		16,200.00
45 <i>Internet/Telephone</i>		8,760.00
46 Total for Utilities		\$26,400.00
47 Total for Expenses-Admin		\$1,920,285.93



COMMUNITY HEALTH & WELLNESS CENTER EXPENSES	
Expenses	0.00
48 Advertising & Promotions	7,900.00
49 Auto Expenses	275.00
50 District Direct Care Services	0.00
51 <i>District Sponsored Events</i>	0.00
52 <i>Health Services & Clinics</i>	241,478.00
53 Total for District Direct Care Services	\$241,478.00
54 Dues & Subscriptions	1,498.00
55 Education & Conferences	10,339.00
56 Equipment Lease	9,740.00
57 General Insurance	16,500.00
58 IT Services	4,200.00
59 Legal & Accounting services	0.00
60 <i>Legal</i>	6,600.00
61 Total for Legal & Accounting services	\$6,600.00
62 Meeting Expenses	1,475.00
63 Office Expenses	0.00
64 <i>General Office Expenses</i>	960.00
65 <i>Maintenance & Repairs</i>	36,670.44
66 <i>Office Supplies</i>	4,800.00
67 <i>Postage & Shipping</i>	300.00
68 <i>Software & Website</i>	\$20,458.42
69 Total for Office Expenses	\$63,188.86
Payroll Expenses	
70 <i>Employee Benefits</i>	112,964.40
71 <i>Payroll Processing Fees</i>	1,911.93
72 <i>Payroll Taxes</i>	26,767.08
73 <i>Salaries</i>	382,386.87
74 <i>Retirement</i>	14,971.61
75 <i>Workers Compensation</i>	18,000.00
76 Total for Payroll Expenses	\$557,001.89
77 Utilities	
78 <i>Cell Phones</i>	960.00
79 <i>General Utilities</i>	24,180.00
80 <i>Internet/Telephone</i>	8,880.00
81 Total for Utilities	\$34,020.00
82 Total for Expenses-CHWC	\$971,372.28
83 Total for Expenses Combined	\$2,891,658.21
84 Net Income	(\$77,860.46)

FY2026.2027 DRAFT BUDGET WITH COMPS
Fallbrook Regional Health District

	Proposed FY26.27	%Δ FY25.26 vs 26.27	FY25.26 BUDGET	FY25.26 ~EYTD	%Δ FY25.26 B vs A	ACTUAL Jul 24-Jun 25	ACTUAL Jul 23-Jun 24
Administrative							
INCOME							
Property Tax Revenue	2,802,397.75	-3%	2,894,708.45	2,826,106.13	-2%	2,661,924.50	2,511,314.04
Rental Income	9,600.00	15%	8,160.00	7,279.29	-11%	7,672.96	2,720.00
Wellness Center Income/Rental	1,800.00	-67%	3,000.00	1,675.00	-44%	2,870.00	1,650.00
Total for Income	\$2,813,797.75	-3%	\$2,905,868.45	\$2,835,060.42	-2%	\$2,672,467.46	\$2,516,159.04
Gross Profit	\$2,813,797.75	-3%	\$ 2,905,868.45	\$2,835,060.42	-2%	\$2,672,467.46	\$2,514,034.04
ADMINISTRATION EXPENSES							
Advertising & Promotions	7,575.00	80%	1,500.00	6,407.77	327%	5,019.63	9,267.80
Auto Expenses	275.00	-470%	1,568.25	3,368.56	115%	1,574.64	1,486.80
Community Health Contracts	220,000.00	-175%	604,995.79	724,995.79	20%	716,477.56	579,513.31
<u>District Direct Care Services</u>							
<i>District Sponsored Events</i>						7,695.89	1,432.91
<i>Health Services & Clinics</i>	600,000.00	17%	500,000.00	0.00	-100%	71,718.26	350,284.68
Services	\$600,000.00	17%	\$500,000.00	0.00	-100%	\$79,414.15	\$351,717.59
Dues & Subscriptions	19,419.36	2%	18,955.00	29,084.21	53%	19,619.62	20,308.97
Education & Conferences	22,370.00	-185%	63,708.01	79,576.40	25%	34,177.66	30,215.39
Equipment Lease	9,740.00	2%	9,555.36	9,671.27	1%	9,861.11	9,864.52
General Insurance	16,500.00	3%	16,020.00	14,885.62	-7%	16,010.16	16,401.93
IT Services	4,200.00	0%	4,200.00	3,600.00	-14%	3,600.00	3,600.00
<u>Legal & Accounting services</u>							
<i>Accounting</i>	18,000.00	-133%	42,000.00	35,333.33	-16%	42,000.00	40,871.25
<i>Independent Audit</i>	16,000.00	-16%	18,500.00	15,500.00	-16%	18,500.00	15,500.00
<i>Election</i>	35,000.00	100%					
<i>Legal</i>	59,400.00	-11%	66,000.00	41,986.00	-36%	24,928.08	36,793.25
services	\$128,400.00	1%	\$126,500.00	\$92,819.33	-27%	\$85,428.08	\$93,164.50
Medical Records Expense	35,640.00	-22%	43,600.00	32,658.91	-25%	45,280.45	\$32,809.01
Meeting Expenses	1,875.00	-36%	2,550.00	3,079.21	21%	3,436.48	\$2,106.00
<u>Office Expenses</u>							
<i>General Office Expenses</i>	797.28	-311%	3,275.00	2,194.20	-33%	7,156.25	\$3,234.40
<i>Maintenance & Repairs</i>	35,670.44	21%	28,245.36	38,537.43	36%	43,412.71	\$27,343.89
<i>Office Supplies</i>	4,320.00	-4%	4,500.00	8,061.35	79%	7,740.14	\$6,170.72
<i>Postage & Shipping</i>	655.50	-65%	1,079.46	882.71	-18%	1,234.93	\$386.70
<i>Software & Website</i>	13,842.66	-20%	16,680.16	13,026.47	-22%	21,035.94	\$13,901.62
Total for Office Expenses	\$55,285.88	3%	\$53,779.98	\$62,702.16	17%	\$80,579.97	\$51,037.33
<u>Payroll Expenses</u>							
<i>Board Stipends</i>	45,000.00	41%	26,460.00	21,388.00	-19%	21,828.50	22,601.25
<i>Employee Benefits</i>	82,867.20	26%	61,370.88	61,882.36	1%	41,920.75	42,016.19
<i>Payroll Processing Fees</i>	2,820.08	24%	2,149.21	2,462.24	15%	3,503.18	1,664.93
<i>Payroll Taxes</i>	39,481.17	-23%	48,679.83	43,180.52	-11%	41,168.13	37,427.15
<i>Salaries</i>	564,016.74	-8%	608,497.84	533,626.81	-12%	492,700.13	445,147.92
<i>Simple IRA Match</i>	20,420.50	11%	18,254.94	11,271.00	-38%	13,033.44	12,634.39
<i>Workers Compensation</i>	18,000.00	0%	18,000.00	2,565.30	-86%	1,245.96	2,774.02
Total for Payroll Expenses	\$772,605.70	-1%	\$783,412.70	\$676,376.22	-14%	\$615,400.09	\$564,265.85
<u>Utilities</u>							
<i>Cell Phones</i>	1,440.00	-67%	2,400.00	2,622.42	9%	2,868.62	2,400.00
<i>General Utilities</i>	16,200.00	5%	15,402.51	13,578.61	-12%	13,028.32	14,524.30
<i>Internet/Telephone</i>	8,760.00	16%	7,320.67	8,147.18	11%	8,122.48	8,334.04
Total for Utilities	\$26,400.00	5%	\$25,123.18	\$24,348.21	-3%	\$25,744.42	\$28,520.84
Total for Expenses-Admin	\$1,920,285.93	-17%	\$2,255,468.27	\$1,763,573.65	-22%	\$1,742,376.64	\$1,639,263.63

	Proposed FY26.27	%△ FY25.26 vs 26.27	FY25.26 BUDGET	FY25.26 ~EYTD	%△ FY25.26 B vs A	ACTUAL Jul 24-Jun 25	ACTUAL Jul 23-Jun 24
COMMUNITY HEALTH & WELLNESS CENTER EXPENSES							
Expenses							
Advertising & Promotions	7,900.00	-39%	11,000.00	11,566.42	5%	7,949.56	7,858.52
Auto Expenses	275.00	-227%	900.00	257.80	-71%	881.92	
<u>District Direct Care Services</u>							
<i>District Sponsored Events</i>	0.00		10,000.00	33.82	-100%	1,742.61	877.51
<i>Health Services & Clinics</i>	241,478.00	15%	206,140.00	169,614.00	-18%	89,955.12	46,140.81
Services	\$241,478.00	10%	\$216,140.00	\$169,647.82	-22%	\$91,697.73	\$47,018.32
Dues & Subscriptions	1,498.00	-111%	3,155.00	1,710.00	-46%	873.53	763.00
Education & Conferences	10,339.00	-180%	28,956.65	22,657.00	-22%	18,284.39	1,449.89
Equipment Lease	9,740.00	2%	9,555.24	9,671.20	1%	9,629.16	4,777.62
General Insurance	16,500.00	3%	16,020.00	16,406.80	2%	16,010.13	8,146.74
IT Services	4,200.00	0%	4,200.00	3,600.00	-14%	3,600.00	2,200.00
<u>Legal & Accounting services</u>							
<i>Legal</i>	6,600.00	100%		5,274.12		626.42	4,616.75
services	\$6,600.00	100%		5,274.12		\$626.42	\$4,616.75
Meeting Expenses	1,475.00	59%	600.00	1,254.81	109%	538.18	317.78
<u>Office Expenses</u>							
<i>General Office Expenses</i>	960.00	-181%	2,700.00	1,053.63	-61%	5,659.70	2,304.72
<i>Maintenance & Repairs</i>	36,670.44	-2%	37,499.00	39,678.59	6%	33,294.13	53,566.65
<i>Office Supplies</i>	4,800.00	0%	4,800.00	3,303.09	-31%	6,260.04	10,594.41
<i>Postage & Shipping</i>	300.00	62%	115.00	0.00	-100%	22.41	57.90
<i>Software & Website</i>	20,458.42	7%	19,016.00	33,544.00	76%	6,041.42	5,374.95
Total for Office Expenses	\$63,188.86	-1%	\$64,130.00	\$77,579.31	21%	\$55,804.90	\$75,699.16
<u>Payroll Expenses</u>							
<i>Employee Benefits</i>	112,964.40	36%	72,000.00	\$88,666.60	23%	63,297.79	55,036.92
<i>Payroll Processing Fees</i>	1,911.93	25%	1,432.81	\$1,815.46	27%	864.36	1,664.94
<i>Payroll Taxes</i>	26,767.08	20%	21,525.62	\$20,546.00	-5%	20,467.68	19,250.71
<i>Salaries</i>	382,386.87	29%	270,168.52	\$266,595.60	-1%	267,433.62	259,804.28
<i>Simple IRA Match</i>	14,971.61	-104%	30,476.33	\$18,781.00	-38%	7,113.48	6,774.81
<i>Workers Compensation</i>	18,000.00	1%	17,880.00	\$1,840.00	-90%	2,286.96	1,865.52
Total for Payroll Expenses	\$557,001.89	26%	\$413,483.28	\$398,244.66	-4%	\$361,463.89	\$344,397.18
<u>Utilities</u>							
<i>Cell Phones</i>	960.00	-88%	1,800.00	\$1,947.85	8%	2,293.62	1,800.00
<i>General Utilities</i>	24,180.00	-1%	24,400.00	\$20,697.43	-15%	21,514.19	18,696.64
<i>Internet/Telephone</i>	8,880.00	29%	6,300.00	\$8,791.90	40%	6,703.02	6,689.96
Total for Utilities	\$34,020.00	4%	\$32,500.00	\$31,437.18	-3%	\$30,510.83	\$27,186.60
Total for Expenses-CHWC	\$971,372.28	18%	\$800,640.17	\$695,262.12	-13%	\$599,864.12	\$570,263.96
Total for Expenses Combined	\$2,891,658.21	-6%	\$3,056,108.44	\$2,458,835.77	-20%	\$2,342,240.76	\$2,209,527.59
Net Income	(\$77,860.46)	-93%	\$ (150,239.99)	\$376,224.65	-350%	\$330,731.91	\$306,631.45

FY26.27 DRAFT BUDGET - ASSUMPTIONS

Fallbrook Regional Health District

Admin Property Tax income 5% increase over 3 year avg

Health Services & Clinics

Assumes \$500k support for clinical care

Assumes \$100k for NCFPD

CHC Grants

Assumes \$200k for grants

Employee Retirement - new expense for transisiotn from SIMPLE to 401k in Jan 2027

Employee health benefits increase 8% for 2027

DDC=District Direct Care

MOUs

<u>Vendor name</u>	<u>Grant Agreement #</u>	<u>Annual funding amou</u>	<u>Payment schedule</u>	<u>Terminates</u>
WC Fallbrook Land Conservancy	2025-2	\$ 3,000.00	Q: July, Nov, Feb, May	7/1/2027
WC Hospice of the Valleys	2025-1	\$ 9,108.00	Q: July, Nov, Feb, May	7/1/2027
WC Michelle's Place	2024-1	\$ 42,500.00	Biannual: July, Jan	6/30/2026
WC Palomar Family Counseling Services	2023-1, 2025-3	\$ 56,160.00	Q: July, Nov, Feb, May	7/1/2027
WC Skinny Gene Project	2023	\$ 50,400.00	monthly	7/31/2027
Admin North County Fire Protection District	2024-2	\$ 200,000.00	annual, upon receipt	6/30/2026
	to renew for 26.27 at \$100,000			6/30/2027

CHWC Programming - Estimated

Program	Fiscal Year Total
Hospice of the Valleys	\$9,108.00
Michelle's Place	\$42,499.92
Palomar Family Counseling	\$56,160.00
JMF Skinny Genes Project	\$49,999.92
Fallbrook Land Conservancy	\$3,000.00
FRHD Yoga	\$12,240.00
MHFA	\$1,200.00
DSME- English	\$2,400.00
DSME- Spanish	\$2,400.00
Self- Sabotage	\$1,400.00
Saturday programming- English	\$1,200.00
Saturday programming-Spanish	\$1,200.00
Loteria	\$1,200.00
Nutrition- English	\$3,500.00
Nutrition- Spanish	\$5,250.00
Health Screenings	\$3,120.00
Mindfulness- English	\$4,900.00
Mindfulness- Spanish	\$4,900.00
Hypertension/Heart Health- English	\$5,600.00
Hypertension/Heart Health - Spanish	\$5,600.00
CPR- English	\$1,800.00
CPR- Spanish	\$1,800.00
Financial Literacy	\$3,000.00
Chair Yoga -Spanish	\$3,000.00
Art Therapy	\$8,400.00
Program Supplies & Materials	\$600.00
Family Fitness Program	\$3,000.00
TOTAL	\$238,477.84

FRHD Employee Vacancies - FY 2026-2026

<u>Title</u>	<u>Vacancy Date</u>	<u>Job Posting Date</u>	<u>Listings</u>	<u>New Hire date</u>	<u>Candidates Interviewed</u>
Chief Administrative Officer	3/20/2026		not rehiring at this time		
Programs Coordinator	4/3/2026		position reorganized		
Healthy Living Coordinator	new	3/31/2026	Indeed, FRHD website, email to community	4/17/2026	7
Community Programs Coordinator	new	3/31/2026	Indeed, FRHD website, email to community	4/17/2026	7

FY2026-2027 DRAFT BUDGET - RESERVES

Fallbrook Regional Health District

Purpose-Driven Reserves:

Operating reserves for cash flow stability

Emergency reserves for natural disasters or unexpected expenses

Capital reserves for infrastructure replacement or repair

Percent of Revenue: A percentage of revenue within a fiscal year.

mid-range: 20% of revenue = \$ 560,479.55

Emergency / Contingency Reserve: To address unexpected emergencies or public health crises (e.g., natural disasters, infrastructure failure, or pandemics).

Target: Equal to 10% of the total annual budget (w/o CHC-Grants)

10% = \$289,165.82

Capital Reserve: To support capital improvements or the repair and replacement of FRHD facilities.

Target: District's Capital Improvement Plan (CIP) or facilities management forecast.

Admin - Elevator Pit repair \$ 10,400.00 assumes a 260sqft @\$40 per sqft

CHWC - Teaching Kitchen \$ 875,000.00

CHWC - Bldg C \$ 40,000.00

total \$ 925,400.00

Future commitments

Contracts for services \$ 218,668.00

~Clinical Services support \$ 500,000.00

total \$ 718,668.00

Total Reserves for FY 26.27 \$ 2,493,713.37

MINUTES
FINANCE COMMITTEE MEETING
Wednesday, May 6, 2026, at 2:00 pm
138 S. Brandon Road, Fallbrook, CA 92028

*All meetings are hybrid unless otherwise noted

In accordance with California Government Code Section 54953 teleconferencing was used for this meeting. Members of the public were able to participate by webinar.

Finance Committee Members - Treasurer/Chair Howard Salmon & Director Sally DeVito

1. Call to Order- In attendance: Director Sally DeVito, Chief Executive Officer Rachel Mason, Chief Programs Officer Theresa Geracitano, Administrative Services Coordinator Finance & Systems Olga Gorkovenko, Certified Public Accountant Susan Woodward, Executive Assistant/Board Clerk Raquel Williams
Howard Salmon was absent

2. Public Comments – Announcement- None

3. Review of Financial Statements for March 2026

Report 1 – Balance Sheet of **March 2026**

Report 2 – Profit & Loss - **March 2026** - CEO Rachel Mason Property tax revenue was received at \$981,693.09.

Report 3 – Profit & Loss Actual vs YTD Budget – **March 2026** – Sitting at 99.13% of the budget. On the grants area the North County Fire Grant has not been dispersed. We are anticipating a reduction in Medical records expense this year.

Report 4 – Investment Compliance Report – **March 2026**

Report 5 - Check Detail Report as of **March 2026**

Report 6 – Credit Card Statements– **March 2026** CEO Rachel Mason shared that we now have a ghost credit card that is listed for the default charges that are monthly expenses. Cards have been deactivated for Bianca Heyming and Judith Oswald.

Report 7 – Community Development Disbursement as of **March 2026** – An additional camera is being installed at the CH&WC. Reimbursement is not required this month.

4. Discussion Items-

FY26.27 Budget Draft Review – CEO Rachel Mason shared a power point. It is attached to the minutes.

Review Reserves Policy- The policy has been reviewed by General Counsel Aleks Giragosian and converted to a resolution. Forwarding it to the Board of Directors meeting for full approval.

Review Investment Policy- Resolution 476 Investment Policy has been updated for Fiscal year 26.27. Forwarding it to the Board of Directors meeting for full approval.

ACH Workflow- Administrative Services Coordinator Finance & Systems Olga Gorkovenko shared on the ACH workflow, the costs of paper checks are \$1.50 per check not including the cost of postage. Olga is streamlining the processes and creating new systems for vendors and check pick-ups. Her presence in the office is a breath of fresh air and attention to detail is stellar.

5. Board Member Comments and Future Agenda Item- None

Next Finance Committee Meeting Wednesday June 3, 2026, at 2:00 pm.

6. Adjournment-

There being no further business, the meeting was adjourned at 3:10 pm.

Raquel A Williams

Executive Assistant/Board Clerk



RESOLUTION NO. 476

**RESOLUTION OF THE BOARD OF DIRECTORS OF THE FALLBROOK
REGIONAL HEALTH DISTRICT APPROVING THE INVESTMENT
POLICY FOR FISCAL YEAR 2026-2027**

WHEREAS, the Fallbrook Regional Health District (“District”) is a local agency organized and existing pursuant to the California Healthcare District Law (Health & Safety Code Sections 32000, et seq.);

WHEREAS, the Board of Directors may approve and adopt an Investment Policy;
and

WHEREAS, the Investment Policy must be reviewed and adopted annually at a public meeting.

NOW, THEREFORE, the Governing Board of the Fallbrook Regional Health District hereby resolves to adopt the following Investment Policy:

Section 1 - General Provisions and Objectives

District funds not required for immediate expenditure will be invested in compliance with this policy and the provisions of California Government Code Sections 53600, et seq. Criteria for selecting investments and the absolute order of priority are safety, liquidity, and yield. Investments will be made in a range of instruments and maturity dates to ensure diversification and liquidity of assets in an emergency or when a large cash outlay is necessary. In accordance with California Government Code Section 53607, the authority to invest or reinvest the funds of the District is retained by the Board, with the advice of the Finance Committee.

Section 2 – Prudent Investor Standard

All participants in the investment process shall recognize that the investment portfolio is subject to the prudent investor standard as set forth in California Government Code Section 53600.3 and to public review and evaluation and shall seek to act responsibly as fiduciaries of the public trust. Investments shall be made with the exercise of that degree of judgment and care under circumstances then prevailing which persons of prudence, discretion, and intelligence exercise in the management of their own affairs, not for speculation but for investment, considering the preservation of capital, the cash flow needs of the District as well as the income to be derived. In a diversified portfolio, occasional measured losses may be inevitable and must be considered within the context of the overall portfolio’s return and the cash flow requirements of the District.

Section 3 – Credit Risk

A. Credit risk is the risk that an issuer or other counterparty to an investment will not fulfill its obligation. Concentration of credit risk is the risk of loss attributed to the

magnitude of a District's investment in a single issuer. All participants in the investment process shall consider aversion to concentration of credit risk by:

1. Limiting investment purchases to those types and amounts permissible by California Government Code § 53601 and Section 6 of this Resolution, including:
 - a. Bonds issued by the Fallbrook Regional Health District or by any department, board, agency or authority created by the District.
 - b. United States Treasury Bills, Notes & Bonds or Certificates of indebtedness.
 - c. Registered state warrants or treasury notes or bonds issued by the State of California
 - d. Bonds, notes, warrants or other evidence of debt issued by a local agency within the State of California, including pooled investment accounts sponsored by the State of California, County Treasurers, other local agencies or Joint Powers Agencies.
 - e. Obligations issued by Agencies or Instrumentality of the US Government.
 - f. Bankers Acceptances with a term not to exceed 270 days. Not more than 40% of funds invested can be invested in Bankers Acceptances and no more than 30% of invested funds can be invested in the bankers' acceptances of any single commercial bank.
 - g. Prime Commercial Paper of U S Corporations with assets greater than \$500 million with a term not to exceed 180 days and the highest ranking issued by Moody's Investors Service or Standard & Poor's Corp. Purchases of eligible commercial paper may not represent more than 10% of the outstanding papers of an issuing Corporation. Commercial paper cannot exceed 15% of total invested funds, provided, that if the average maturity of all Commercial paper does not exceed 31 days, up to 30% of invested funds can be invested in Commercial paper.
 - h. Negotiable Certificates of Deposit issued by federally or state-chartered banks or associations. Not more than 30% of the funds invested can be invested in certificates of deposit.
 - i. Repurchase/Reverse Repurchase Agreements of any securities authorized by this Section. Securities purchased under these agreements shall be no less than 102% of market value. (See special limits in GC 653601 (i).
 - j. Medium term notes (not to exceed 5 years) of U S corporations rated "A" or better by Moody's or S&P. Not more than 30% of the funds invested can be invested in medium term notes.
 - k. Share of beneficial interest issued by diversified management companies (Money Market Mutual Funds) investing in the securities and obligations authorized by GC 653601. Such Funds must carry the highest rating of at least two . of the three largest national rating agencies. Not more than 10% of the funds invested can be invested in Money Market Mutual

Funds.

- I. Funds held under the terms of a Trust Indenture or other contract or agreement may be invested according to the provisions of those indentures or agreements.
 - m. Collateralized bank deposits with a perfected security interest in accordance with the Uniform Commercial Code (UCC) or applicable federal security regulations.
 - n. Any mortgage pass-through security, collateralized mortgage obligation, mortgage backed or other pay-through bond, equipment lease-backed certificate, consumer receivable pass-through certificate or consumer receivable backed bond of a maximum maturity of five years. Securities in this category must be rated AA or better by a nationally recognized rating service. Not more than 30% of the funds invested may be invested in this category of securities.
 - o. Any other investment security authorized under the provisions of GC 653601.
2. Investing no more than twenty-five percent (25%) of the portfolio with one issuer, except as noted in §6 below; and
 3. If pursuing a rated investment, investing only in investments with an AA+/A1 or better rating from Standard and Poor's Corporation and AA1/P2 or better from Moody's Investors Service Inc. at the time of purchase.

B. Custodial credit risk is the risk that the District will not be able to recover deposits or the value an investment or collateral securities that are in the possession of an outside party. All participants in the investment process shall consider aversion to custodial credit risk by:

1. Investing no more than twenty-five percent (25%) in the portfolio with one financial institution, with the exception of a Local Government Investment Pool (LGIP), the US Treasury, and funds advanced or in trustee accounts for project construction; and
2. If pursuing a deposit, ensuring that all deposits are fully collateralized as required by California Government Code Section 53652, or are insured by the Federal Deposit Insurance Corporation or National Credit Union Administration, and the "Contract for Deposit of Monies" will indicate the type and amount of collateral.

Section 4 – Interest Rate Risk

The risk that changes in interest rates will adversely affect the fair value of an investment. All participants in the investment process shall consider aversion to interest

rate risk by limiting the term remaining to maturity on purchased investments to five years, unless a longer term is permissible within the California Government Code and specifically approved by the Board prior to purchase.

Section 5 - Ethics and Conflict of Interest.

All participants in the investment process seek to act responsibly as custodians of the public trust. All officials, officers, and employees involved in the investment process shall refrain from personal business activity that could conflict with proper execution of the investment program, or which could impair his/her ability to make impartial investment recommendations and decisions. All officials, officers, and employees involved in the investment process shall adhere to the District's Conflict of Interest Code, which is updated biennially by the Board.

Section 6 – Permissible Investments

The permissible investments are as stated in the California Government Code 53600 et seq.

Pursuant to the provisions of California Government Code Section 53601.1, no investment will be made in financial futures or financial option contracts without the prior approval of the Board of Directors. Investments permitted by the California Government Code, but not by this policy, will be made only with prior approval of the Board of Directors.

A thorough investigation of any pool or fund is required prior to investing, and on a continual basis. The purpose of this investigation is to determine the suitability of a pool or fund and evaluate the risk of placing funds with that pool or fund. The investigation shall, at a minimum, obtain the following information:

A description of interest calculations and how it is distributed, and how gains and losses are distributed;

A description of who may invest in the program, how often, what size deposits and withdrawals are permitted;

A schedule for receiving statements and portfolio listings;

A description of the pool/fund reserves or retained earnings, or whether all income after expenses is distributed to participants; and

A fee schedule which discloses when and how fees are assessed.

Section 7 – Reporting

Pursuant to California Government Code Sections 53646(b) and 53646(d), a

monthly report shall be submitted to the Board of Directors within thirty (30) days following the end of the month covered by the report for review. The report shall include the type of investment, issuer, purchase and maturity dates, rate of interest, dollar amount invested, fund, current market value, and percentage of portfolio. The report shall also state compliance of the portfolio to the statement of the investment policy, or the manner in which the portfolio is not in compliance. The report shall include a statement regarding the ability of the District to meet its expenditure requirements for the next six (6) months.

Section 8 – Finance Committee’s Responsibilities.

The Finance Committee is responsible for the review of budgetary, financial and investment matters related to the District including the annual audit and review of District investment and appraisal of market conditions relating to the prudent investment of District funds. The Finance Committee shall establish and maintain a system of internal controls to be examined and monitored by the District’s independent auditor.

PASSED AND ADOPTED by the Board of Directors of the Fallbrook Regional Health District at a regular meeting held on this 13th day of May 2026, by the following roll call vote:

AYES: _____

NOES: _____

ABSTAIN: _____

ABSENT: _____

Jennifer Jeffries, Chair
Board of Directors
Fallbrook Regional Health District

ATTEST:

Anabel Canseco, Secretary
Board of Directors
Fallbrook Regional Health District

RESOLUTION NO. 477

RESOLUTION OF THE BOARD OF DIRECTORS OF THE FALLBROOK REGIONAL HEALTH DISTRICT APPROVING THE FINANCIAL RESERVE POLICY FOR FISCAL YEAR 2026-2027

WHEREAS, the Fallbrook Regional Health District (“District”) is a local agency organized and existing pursuant to the California Healthcare District Law (Health & Safety Code Sections 32000, et seq.);

WHEREAS, Health & Safety Code section 32139(a) mandates that the Board, “Adopt an annual budget in a public meeting, on or before September 1 of each year, that conforms to generally accepted accounting and budgeting procedures for special districts.”

WHEREAS, those generally accepted budgeting procedures include budgeting for reserves through a policy.

WHEREAS, the Board of Directors desires to approve and adopt the Financial Reserve Policy; and

NOW, THEREFORE, the Governing Board of the Fallbrook Regional Health District hereby resolves to adopt the following Financial Reserve Policy:

Section 1 - General Provisions and Objectives

Purpose

This policy establishes the framework for maintaining adequate financial reserves to ensure the Fallbrook Regional Health District (District) can sustain operations, fulfill its mission, and respond effectively to unforeseen events. Reserves promote long-term fiscal health, community trust, and continued support of local health initiatives.

1. Operating Reserve

Purpose: To support uninterrupted operations, including administrative functions and program management.

- Target: Maintain reserves equal to 20% or of expected revenue (\$560,479.55); with a minimum of 17% and a maximum of 25%.
- Use: To cover temporary cash flow issues, unexpected revenue delays, or short-term operational needs.
- Replenishment: Develop a plan to restore the reserve within 2 fiscal years if it falls below the target.

2. Emergency / Contingency Reserve

Purpose: To address unexpected emergencies or public health crises (e.g., natural disasters, infrastructure failure, or pandemics).

- Target: Equal to 10% of the total annual budget (\$289,165.82); to include administrative and program funding. However, would exclude the inclusion of Community Health Contract Grants and funding for the North County Fire Protection District.
- Use: Authorized by the Board of Directors during declared emergencies or critical community health needs.
- Replenishment: A restoration plan will be developed within 90 days of use, with the goal to replenish within 3–5 years.

3. Capital Reserve

Purpose: To support capital improvements or the repair and replacement of FRHD facilities.

- Target: Based on the District's Capital Improvement Plan (CIP) or facilities management forecast. For fiscal year 26.27, \$925,400.00.
- Use: For approved capital projects, maintenance, or facility upgrades.
- Replenishment: Funded annually based on CIP priorities and facility assessments.

4. Policy Review and Governance

- The reserve policy will be reviewed annually by the Board of Directors during the budget process.
- Any use of reserves outside of budgeted allocations requires Board approval.
- Adjustments to reserve targets or structure must be adopted by the Board via resolution.

PASSED AND ADOPTED by the Board of Directors of the Fallbrook Regional Health District at a regular meeting held on this 13th day of May 2026, by the following roll call vote:

AYES: _____

NOES: _____

ABSTAIN: _____

ABSENT: _____

Jennifer Jeffries, Chair
Board of Directors
Fallbrook Regional Health District

ATTEST:

Anabel Canseco, Secretary
Board of Directors
Fallbrook Regional Health District

Record Retention Destruction List May 2026

OPEN YEARS	RECORD SERIES DESCRIPTION	CLOSED	SHRED YEAR
2005	Fetal Monitoring Strips	2025	2026
2005	Fetal Monitoring Strips	2025	2026
2005	Fetal Monitoring Strips	2025	2026
2005	Fetal Monitoring Strips	2025	2026
2005-2006	Fetal Monitoring Strips	2025-2026	2026
2005-2006	Fetal Monitoring Strips	2025-2026	2026
1997	Hospital Insurance Contracts	2007	2026
2001	Admar Insurance Contracts	2016	2026
2014	Aetna Insurance Contracts	2024	2026
2012	Aetna Medicare Insurance Contracts	2022	2026
1995	Aetna Workmans Comp Contract	2005	2026
1997	Affiliated Health Funds	2007	2026
2010	American Breast Cancer Foundation	2020	2026
1994	American Chiropractic Network	2004	2026
1991	August Healthcare Services, Inc.	2001	2026
1999	Breast Cancer Early Detection Program	2009	2026
2010	Beech Street	2020	2026
2013	Blue Cross Anthem	2023	2026
2006	Blue Cross Medicare Advantage	2016	2026
2010	Blue Cross Anthem Medi-Cal	2020	2026
2014	Blue Shield of California	2024	2026
2012	Blue Shield of California	2022	2026
2014	Blue Shield of California Amendment	2024	2026
2013	California Foundation	2023	2026
2008	CalOptima	2018	2026
2014	Care 1st Health Plan	2024	2026
2003	Community Care Network	2013	2026
2005	Children's Hospital & Health Center	2015	2026
2011	Children's Physician Medical Group	2021	2026
2013	CIGNA	2023	2026
2014	Community Health Group	2024	2026
2014	County Medical Services	2024	2026
2013	Companion Hospice	2023	2026

