



**FINANCE COMMITTEE OF THE WHOLE**

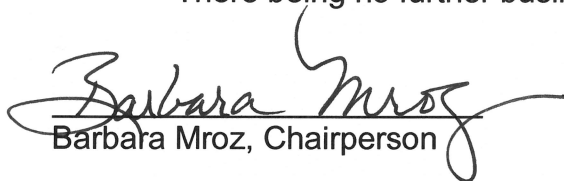
**Wednesday, December 6, 2017 at 5:00 P.M.  
Board Conference Room, 138 S. Brandon Rd., Fallbrook CA 92028**

**MINUTES**

Committee Members Present: Directors Mroz, Leach, Salmon  
Others Present: Executive Director Bobbi Palmer; Bookkeeper Wendy Lyon and Accountant Kathy Bogle.

1. Call to Order/Roll Call  
The meeting was called to order at 5:15 p.m. by Chair Barbara Mroz
2. Public Comments  
None
3. RFPs for Urgent Care Services
  - a. Interview(s) based on proposals received on November 30, 2017.  
Director Salmon reported that representatives from the companies responding to the RFP for Urgent Care Services had been interviewed and the information will be shared with the entire board at an upcoming workshop and considered for action at a future board meeting.
4. Review of Financial Statements for October 2017
  - 1) Balance Sheet Comparison of October – September
  - 2) Income Statement for October 2017 and fiscal year to date
  - 3) Profit & Loss Actual vs Budget – October
  - 4) Profit & Loss Budget Overview July 2016 – June 2017  
The above financial statements were reviewed and discussed. The balance sheet still reflected more than \$4 million from the sale of the old hospital building as the transfer of the funds to the Cal-Trust account took place two days after the close of the month. Legal costs continued to be higher than normal due to the sale of the old hospital building.
  - 5) LAIF Report  
The balance in the LAIF account was \$1,451,823
  - 6) Cal-Trust  
The balance in the Cal-Trust account was \$4,259,953.

- 7) Property Tax Revenue – fiscal year to date  
The balance was \$156,478, with additional funding anticipated in January.
- 8) Check Detail as of October 2017  
This report is provided as information to the committee.
- 9) Adjournment  
There being no further business, the meeting was adjourned at 5:29 p.m.

  
Barbara Mroz, Chairperson