

Fallbrook Regional HEALTH DISTRICT

MINUTES FINANCE COMMITTEE

Wednesday, April 1, 2020 at 4:30 P.M.

In accordance with the current State of Emergency and the Governor's Executive Order N-25-20, of March 12, 2020 and N-33-20 of March 19, 2020, teleconferencing was used for this meeting. Board members, staff and members of the public were able to participate by webinar and members of the public were also able to participate by telephone.

1. Call to Order/Roll Call

Chair Jennifer Jeffries called the meeting to order at 4:30 p.m. and the roll was called.
In attendance: Committee Members: Jennifer Jeffries & Barbara Mroz
Executive Director: Rachel Mason and Administrative Assistant: Linda Bannerman
Accountant: Susan Woodward and Bookkeeper: Wendy Lyon

2. Public Comments

None

3. Review of Financial Statements for February 2020

- 1) Balance Sheet Comparison of February to January
- 2) Income Statement for the Month Ended January & Fiscal Year to Date
- 3) Profit & Loss Actual vs Budget July 2019 to February 2020
- 4) Profit & Loss Approved Annual Budget Overview July 2019 – June 2020
- 5) Local Agency Investment Fund (LAIF) Statement – February
- 6) CalTrust Statement – February
- 7) Property Tax Revenue – fiscal year to date
- 8) Check Detail as of February
- 9) Med+ Urgent Care Utilization Data Report

Committee Chair Jeffries reviewed the above financial reports for month-ended January 2020 and other reports. (See attachment.)

Director Jeffries commented that the negative net income balance was due to the scheduled disbursement of the Community Health Contracts grant checks, and the District is anticipating receipt of another property tax disbursement.

She reviewed the data from MedPlus Urgent Care through February 2020, noting that more than half of the patients have coverage through HMO Medi-Cal, and nearly half of patients seen are during extended hours thus helping to meet our Mission of promoting health for the people of the District.

4. Discussion Items

- a. Consideration of Memorandum of Understanding (MOU) with MedPlus Urgent Care Extended Hours Contract Services

Discussion ensued regarding the current MOU with MedPlus Urgent Care. It is in effect through June of this year.

Recommendation: The Finance Committee recommended this item be placed on the May agenda for further discussion and potential amendment as needed.

- b. Consideration of CHC Grant Budget FY 2020-21

Discussion ensued regarding consideration of the amount of funds the District should budget for the Community Health Contracts for the ensuing fiscal year. Following consideration, the Finance Committee made the following recommendation.

Recommendation: The Finance Committee recommended to the Board of Directors that a minimum of \$1,193,243 (last year's total) be budgeted for CHC grants in fiscal year 2020-21, and further consider adding to that amount after all applications have been received.

5. Board Member Comments and Future Agenda Items

Chair Jeffries said she has been considering the need to delineate standard District expenses, District resources available for allocation, and upcoming projects to strategize a plan for the use of the remaining funds generated from the sale of the hospital building. She provided a copy of her thoughts on this topic. (See Exhibit A) She suggested this matter be referred to the Strategic Planning Committee with the intention that Strategic Planning design a timeline and process for Board of Director conversations and decisions relative to a framework for use of funds as described in Exhibit A.

Recommendation: The Finance Committee recommended that the Strategic Planning Committee use Exhibit A to design a timeline and process relative to a framework for use of District funds which the full Board can further consider.

6. Adjournment

There being no further business, the meeting was adjourned at 5:00 p.m.


Jennifer Jeffries, Committee Chair


Board Secretary/Clerk