



**MINUTES  
FINANCE COMMITTEE**

**Wednesday, April 6, 2022 at 4:30 P.M.**

In accordance with California Government Code Section 54953 teleconferencing was used for this meeting. Board members, staff and members of the public were able to participate by webinar and members of the public were also able to participate by telephone.

1. Call to Order/Roll Call

Committee Chair Jennifer Jeffries called the meeting to order at 4:30 p.m.

In attendance: Committee Members Jennifer Jeffries and Barbara Mroz. CEO Rachel Mason, Executive Assistant Linda Bannerman, Administrative Officer Judith Oswald, and Accountant Susan Woodward. Members of the public were also in attendance.

2. Public Comments

Members of the public voiced their suggestions and inquiries about the financial reporting of the district.

3. Review of Financial Statements for **February 2022**

Report 1 – Balance Sheet Comparison of **February to January**

Report 2 – Income Statement for the Month Ended **February & Fiscal Year to Date**

Report 3 – Profit & Loss Actual vs YTD Budget – **February 2022**

Report 4 – Approved Annual Budget **July 2021 – June 2022**

Report 5 – Local Agency Investment Fund (LAIF) Statement – **February 2022**

Report 6 – CalTrust Statement – **February 2022**

Report 7 – Property Tax Revenue – **July 2021 – February 2022**

Report 8 – Check Detail Report as of **February 2022**

Report 9 – VISA Credit Card Statement – **February 2022**

Committee Chair Jeffries reviewed the above February 2022 financial reports.

*Disclosures:* The investments of the District are in compliance with the District's 2021-22 Investment Policy. The balances in the District's investment accounts give the District the ability to meet its expenditure requirements for the next eighteen (18) months.

4. Discussion Items

a. Fallbrook Diabetes Prevention Project - Skinny Gene Project

Diabetes prevention and management has been identified as a top priority for the district. The "Skinny Gene Project" has been identified as an evidence-based program for individuals, 18 years and older, with pre-diabetes symptoms and diabetes. The discussion included the cost of the program and the population served. The item was referred to the Strategic Planning Committee for further discussion.

b. District Employee Health Insurance benefits

The district offers employee health insurance. An analysis of extending coverage to include spouses/partners and to families was presented. The item was referred to the Strategic Planning Committee for further discussion.

c. Draft Budget for FY 2022.2023

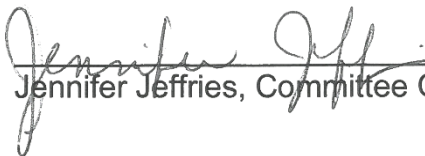
A draft of the FY 2022-2023 budget was reviewed. As requested, the budget format clearly delineates projected costs associated with administration of the District, Health and Wellness Center, Community Health Contracts and District Direct Care Services. The budget amounts are predicated on past trends and expected changes for FY 2022-2023.

5. Board Member Comments and Future Agenda Items

None

6. Adjournment

There being no further business, the meeting was adjourned at 5:30 p.m.

  
Jennifer Jeffries, Committee Chair

  
Board Secretary/Clerk