



**AGENDA**  
**FINANCE COMMITTEE MEETING**  
**Wednesday, May 7, 2025, at 10:00 am**  
**138 S. Brandon Road, Fallbrook, CA 92028**  
**1<sup>st</sup> floor Conference room**

\*All meetings are hybrid unless otherwise noted

In accordance with California Government Code Section 54953 teleconferencing will be used for this meeting. Members of the public will be able to participate by webinar by using the following link:

<https://us02web.zoom.us/j/87587101623?pwd=YrbplaCkpG5amCSnswTZu5CN0eYSeA.1>

Meeting ID: 875 8710 1623 Passcode: 001654. Participants will need to download the Zoom app onto their mobile device. Members of the public will also be able to participate by telephone using the following dial in information: Dial #1.669.900.6833 Meeting ID: 875 8710 1623 Passcode: 001654

**Finance Committee Members- Treasurer/Chair Howard Salmon & Director Sally DeVito**

**1. Call to Order/Roll Call**

**2. Public Comments - Announcement**

Members of the public may address the Board regarding any item listed on the Agenda at the time the item is being considered. Members of the public attending in-person need to fill-out a "Request to Speak" card and those attending by webinar need to raise their hand at this time and identify the Agenda item they would like to speak on. The Board has a policy limiting any speaker to not more than five minutes.

**3. Review of Financial Statements for March 2025**

Report 1 – Balance Sheet of **March 2025**

Report 2 – Income Statement for the Month Ended **March 2025 & FY to Date**

Report 3 – Profit & Loss Actual vs YTD Budget – **March 2025**

Report 4 – Local Agency Investment Fund (LAIF) Statement **March 2025**

Report 5 – CalTrust Statement – **March 2025**

Report 6 – California CLASS Statement- **March 2025**

FRHD Compliance Report

Report 7 - Check Detail Report as of **March 2025**

Report 8 – VISA Credit Card Statements– **March 2025**

Report 9 – Community Development Disbursement as of **March 2025**

**4. Discussion Possible Action Items-**

- a. Fiscal Year 25/26 Draft Budget Review
- b. Recommendation to Transfer \$342,412 from operating account to the Five Star Account, then transfer to the investment account.
- c. Recommendation to Transfer \$52,000 to Five Star account for cash flow reserve.

- d. Community Development Disbursements – Recommendation to transfer \$430,000 from LAIF to Operating Account to reimburse for capital improvements.

**5. Board Member Comments and Future Agenda Item-**

**Next Finance Committee Meeting Wednesday, June 4, 2024, at 10:00 am.**

**6. Adjournment-**

I certify that on May 2, 2025, I posted a copy of the foregoing agenda near the regular meeting place of the Board of Directors of Fallbrook Regional Health District, said time being at least 24 hours in advance of the meeting. The American with Disabilities Act provides that no qualified individual with a disability shall be excluded from participation in or denied the benefits of District business. If you need assistance to participate in this meeting, please contact the Board Clerk at the District office 24 hours prior to the meeting on 760-731-9187.

*Raquel A Williams*

Executive Assistant/Board Clerk