



**AGENDA**  
**FINANCE COMMITTEE**  
**Wednesday, February 7, 2024, at 10:00 A.M.**  
**Administrative Office, 1<sup>st</sup> Floor Community Room**  
**138 S. Brandon Rd., Fallbrook, CA**

In accordance with California Government Code Section 54953 teleconferencing will be used for this meeting. Board members, staff and members of the public will be able to participate by webinar by using the following link: <https://us02web.zoom.us/j/87929560845?pwd=OGZfcjJUOEQ3WXVmOUlwUVdEMXo4Zz09>  
Meeting ID: 879 2956 0845 Passcode: 149092. Participants will need to download the Zoom app on their mobile device. Members of the public will also be able to participate by telephone using the following dial in information: Dial #1.669.444.9171 \*All meetings are hybrid unless otherwise noted.

**1. Call to Order/Roll Call**

**2. Public Comments - Announcement**

Members of the public may address the Board regarding any item listed on the Agenda at the time the item is being considered. Members of the public attending in-person need to fill-out a "Request to Speak" card and those attending by webinar need to raise their hand at this time and identify the Agenda item they would like to speak on. The Board has a policy limiting any speaker to not more than five minutes.

**3. Review of Financial Statements for December 2023**

Report 1 – Balance Sheet of **December 2023**

Report 2 – Income Statement for the Month Ended **December 2023 & Fiscal Year to Date**

Report 3 – Profit & Loss Actual vs YTD Budget – **December 2023**

Report 4 – Local Agency Investment Fund (LAIF) Statement **December 2023**

Report 5 – CalTrust Statement – **December 2023**

Report 6 – California CLASS Statement- **December 2023**

FRHD Compliance Report

Report 7 - Check Detail Report as of **December 2023**

Report 8 – VISA Credit Card Statement – **December 2023**

Report 9 – Community Development Disbursement as of **December 2023**

**4. Discussion Items-**

**5. Board Member Comments and Future Agenda Item-**

**Next Finance Committee Meeting Wednesday, March 6, 2024**

## 6. Adjournment-

I certify that on February 2, 2024, I posted a copy of the foregoing agenda near the regular meeting place of the Board of Directors of Fallbrook Regional Health District, said time being at least 24 hours in advance of the meeting. The American with Disabilities Act provides that no qualified individual with a disability shall be excluded from participation in or denied the benefits of District business. If you need assistance to participate in this meeting, please contact the Board Clerk at the District office 24 hours prior to the meeting at 760-731-9187.

A handwritten signature in blue ink, reading "Raquel Wilkins". The signature is written in a cursive style with a large initial "R".

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Executive Assistant/Board Clerk

# Fallbrook Regional Health District

## Report #1 - Balance Sheet Comparison

As of December 31, 2023

	TOTAL		
	AS OF DEC 31, 2023	AS OF NOV 30, 2023 (PP)	% CHANGE
<b>ASSETS</b>			
Current Assets			
Bank Accounts			
Five Star Bank Account	250,000.00	50,000.00	400.00 %
Pacific Western Bank - Checking	560,112.69	86,524.74	547.34 %
Petty Cash	138.47	138.47	0.00 %
<b>Total Bank Accounts</b>	<b>\$810,251.16</b>	<b>\$136,663.21</b>	<b>492.88 %</b>
Other Current Assets			
Interest Receivable - LAIF	0.00	0.00	
Prepaid Insurance	18,159.04	21,185.54	(14.29 %)
Reimbursement Receivable - CDD	559.22	94,559.22	(99.41 %)
Tax Apportionment Receivable	387,531.90	814,871.09	(52.44 %)
<b>Total Other Current Assets</b>	<b>\$406,250.16</b>	<b>\$930,615.85</b>	<b>(56.35 %)</b>
<b>Total Current Assets</b>	<b>\$1,216,501.32</b>	<b>\$1,067,279.06</b>	<b>13.98 %</b>
Fixed Assets			
Accumulated Depreciation - All Buildings			
E. Mission Road	(274,752.40)	(270,159.40)	(1.70 %)
E. Mission Road - Improvements	1,441,539.86	1,441,539.86	0.00 %
E. Mission Road - Land	440,001.47	418,043.29	5.25 %
<b>Total E. Mission Road</b>	<b>2,242,170.33</b>	<b>2,220,212.15</b>	<b>0.99 %</b>
Equipment			
Equipment	85,471.17	85,471.17	0.00 %
Equipment - Depreciation	(60,536.52)	(59,645.10)	(1.49 %)
S. Brandon Road	161,578.00	161,578.00	0.00 %
S. Brandon Road - Improvements	233,355.76	233,355.76	0.00 %
S. Brandon Road - Land	129,662.00	129,662.00	0.00 %
<b>Total S. Brandon Road</b>	<b>524,595.76</b>	<b>524,595.76</b>	<b>0.00 %</b>
<b>Total Fixed Assets</b>	<b>\$2,516,948.34</b>	<b>\$2,500,474.58</b>	<b>0.66 %</b>
Other Assets			
California Class	1,024,196.17	1,019,398.25	0.47 %
CalTrust - Liquidity Fund	1,006,226.01	1,001,504.76	0.47 %
CalTrust - Medium Term Fund	4,818,986.97	4,760,260.99	1.23 %
LAIF	1,493,002.28	1,493,002.28	0.00 %
Note Receivable - East Alvarado Street	348,513.71	350,407.68	(0.54 %)
<b>Total Other Assets</b>	<b>\$8,690,925.14</b>	<b>\$8,624,573.96</b>	<b>0.77 %</b>
<b>TOTAL ASSETS</b>	<b>\$12,424,374.80</b>	<b>\$12,192,327.60</b>	<b>1.90 %</b>

# Fallbrook Regional Health District

## Report #1 - Balance Sheet Comparison

As of December 31, 2023

	TOTAL		
	AS OF DEC 31, 2023	AS OF NOV 30, 2023 (PP)	% CHANGE
<b>LIABILITIES AND EQUITY</b>			
Liabilities			
Current Liabilities			
Accounts Payable			
Accounts Payable (A/P)	34,670.18	40,550.92	(14.50 %)
<b>Total Accounts Payable</b>	<b>\$34,670.18</b>	<b>\$40,550.92</b>	<b>(14.50 %)</b>
Credit Cards			
Umpqua Bank - Credit Card	2,535.47	1,932.53	31.20 %
<b>Total Credit Cards</b>	<b>\$2,535.47</b>	<b>\$1,932.53</b>	<b>31.20 %</b>
Other Current Liabilities			
Payroll - Tax Payable	8,515.49	8,141.49	4.59 %
Payroll - Vacation & Sick Payable	44,228.88	46,947.06	(5.79 %)
Payroll - Wages Payable	21,281.63	21,173.69	0.51 %
Simple IRA Plan - Payable	6,929.66	11,218.13	(38.23 %)
<b>Total Other Current Liabilities</b>	<b>\$80,955.66</b>	<b>\$87,480.37</b>	<b>(7.46 %)</b>
<b>Total Current Liabilities</b>	<b>\$118,161.31</b>	<b>\$129,963.82</b>	<b>(9.08 %)</b>
<b>Total Liabilities</b>	<b>\$118,161.31</b>	<b>\$129,963.82</b>	<b>(9.08 %)</b>
Equity			
Community Development Disbursement	8,634,578.12	8,728,578.12	(1.08 %)
Opening balance equity	0.00	0.00	
Retained Earnings	0.00	0.00	
Unrestricted Operations Fund	2,878,900.88	2,878,900.88	0.00 %
Net Income	792,734.49	454,884.78	74.27 %
<b>Total Equity</b>	<b>\$12,306,213.49</b>	<b>\$12,062,363.78</b>	<b>2.02 %</b>
<b>TOTAL LIABILITIES AND EQUITY</b>	<b>\$12,424,374.80</b>	<b>\$12,192,327.60</b>	<b>1.90 %</b>

# Fallbrook Regional Health District

## Report #2 - Profit and Loss & Fiscal YTD

December 2023

	TOTAL	
	DEC 2023	JUL - DEC, 2023 (YTD)
Income		
Property Tax Revenue	387,531.90	1,404,653.00
<b>Total Income</b>	<b>\$387,531.90</b>	<b>\$1,404,653.00</b>
GROSS PROFIT	<b>\$387,531.90</b>	<b>\$1,404,653.00</b>
Expenses		
Advertising & Promotions	2,110.49	8,706.90
Ask My Accountant		0.00
Auto Expenses	15.72	1,502.67
Bank Fees & Service Charges		0.00
Community Health Contracts		
Bonsall/Fallbrook Little League		5,000.00
Boys & Girls Club of North County		42,241.50
Boys Warriors Soccer Booster, Inc.		5,000.00
Community Health Systems, Inc.		30,000.00
Fallbrook Band Boosters		5,000.00
Fallbrook Food Pantry		37,500.00
Fallbrook Senior Citizens		23,500.00
Foundation for Senior Care		70,000.00
Michelle's Place Cancer Ctr		24,331.00
NC Fire JPA (EMSO)		42,284.61
Palomar Family Counseling		33,430.00
Reins Therapeutic Horsemanship Program		12,500.00
<b>Total Community Health Contracts</b>		<b>330,787.11</b>
District Direct Care Services		
District Sponsored Events		2,962.68
Health Services & Clinics	5,010.00	14,795.11
<b>Total District Direct Care Services</b>	<b>5,010.00</b>	<b>17,757.79</b>
Dues & Subscriptions	654.00	18,670.02
Education & Conferences	240.00	17,039.11
Equipment Lease	1,669.84	9,709.88
General Insurance	2,715.58	16,510.30
IT Services	600.00	3,600.00
Legal & Accounting services		
Accounting	3,338.75	20,032.50
Independent Audit		15,500.00
Legal	4,585.00	6,982.50
<b>Total Legal &amp; Accounting services</b>	<b>7,923.75</b>	<b>42,515.00</b>
Medical Records Expense	2,744.73	15,908.11

# Fallbrook Regional Health District

## Report #2 - Profit and Loss & Fiscal YTD

December 2023

	TOTAL	
	DEC 2023	JUL - DEC, 2023 (YTD)
Meeting Expenses	281.55	1,114.67
Office Expenses	66.00	66.00
General Office Expenses	330.38	2,639.35
Maintenance & Repairs	6,782.20	42,853.11
Office Equipment & Fixtures		8,682.66
Office Supplies	2,677.16	9,365.38
Postage & Shipping	57.90	169.31
Software & Website	816.10	4,180.59
<b>Total Office Expenses</b>	<b>10,729.74</b>	<b>67,956.40</b>
Payroll Expenses		
Board Stipends	1,653.75	12,127.50
Employee Benefits	8,834.17	47,399.19
Payroll Processing Fees	263.23	1,575.61
Payroll Taxes	4,713.90	26,283.63
Salaries	58,817.73	335,296.76
Simple IRA Match	1,781.74	8,656.04
Vacation & Sick Leave	(2,718.18)	(2,925.08)
Workers Compensation	310.92	2,623.52
<b>Total Payroll Expenses</b>	<b>73,657.26</b>	<b>431,037.17</b>
Property Management Fees	1,012.50	1,800.00
Utilities		
Cell Phones	350.00	2,100.00
General Utilities	2,685.39	17,874.69
Internet/Telephone	1,648.40	7,560.80
<b>Total Utilities</b>	<b>4,683.79</b>	<b>27,535.49</b>
<b>Total Expenses</b>	<b>\$114,048.95</b>	<b>\$1,012,150.62</b>
NET OPERATING INCOME	<b>\$273,482.95</b>	<b>\$392,502.38</b>
Other Income		
Interest/Dividend Income	25,820.00	156,623.79
Unrealized Gain/Loss - LAIF		39,669.25
Unrealized Gain/Loss CalTRUST	44,031.18	69,569.81
<b>Total Other Income</b>	<b>\$69,851.18</b>	<b>\$265,862.85</b>
Other Expenses		
Community Development Disbursements		(158,894.79)
Depreciation Expense		
Depreciation Expense - Brandon Road	1,480.92	8,885.52
Depreciation Expense - Mission Road	4,003.50	24,021.00
<b>Total Depreciation Expense</b>	<b>5,484.42</b>	<b>32,906.52</b>

# Fallbrook Regional Health District

## Report #2 - Profit and Loss & Fiscal YTD

December 2023

	TOTAL	
	DEC 2023	JUL - DEC, 2023 (YTD)
Other Miscellaneous Expense		(8,380.99)
<b>Total Other Expenses</b>	<b>\$5,484.42</b>	<b>\$ (134,369.26)</b>
NET OTHER INCOME	<b>\$64,366.76</b>	<b>\$400,232.11</b>
NET INCOME	<b>\$337,849.71</b>	<b>\$792,734.49</b>

**Fallbrook Regional Health District**  
**Report #3 - Budget vs. Actuals: FY 23-24 - Administrative Class**  
 July - December, 2023

	Administrative			
	Actual	Budget	over Budget	% of Budget
<b>Income</b>				
Property Tax Revenue	1,404,653.00	1,273,052.90	131,600.10	110.34%
Rental Income		16,468.75	(16,468.75)	0.00%
<b>Total Income</b>	<b>\$ 1,404,653.00</b>	<b>\$ 1,289,521.65</b>	<b>\$ 115,131.35</b>	<b>108.93%</b>
<b>Gross Profit</b>	<b>\$ 1,404,653.00</b>	<b>\$ 1,289,521.65</b>	<b>\$ 115,131.35</b>	<b>108.93%</b>
<b>Expenses</b>				
Advertising & Promotions	3,433.20	22,325.00	(18,891.80)	15.38%
Auto Expenses	1,157.03	1,020.36	136.67	113.39%
Community Health Contracts			0.00	
Boys & Girls Club of North County	42,241.50	37,241.50	5,000.00	113.43%
Community Health Systems, Inc.	30,000.00	30,000.00	0.00	100.00%
Fallbrook Food Pantry	37,500.00	37,500.00	0.00	100.00%
Fallbrook Senior Citizens	23,500.00	23,500.00	0.00	100.00%
Foundation for Senior Care	70,000.00	70,000.00	0.00	100.00%
Michelle's Place Cancer Ctr	24,331.00	24,331.00	0.00	100.00%
NC Fire JPA (Ambulance)		172,500.00	(172,500.00)	0.00%
Palomar Family Counseling	33,430.00	33,430.00	0.00	100.00%
Reins Therapeutic Horsemanship Program	12,500.00	12,500.00	0.00	100.00%
<b>Total Community Health Contracts</b>	<b>\$ 273,502.50</b>	<b>\$ 441,002.50</b>	<b>\$ (167,500.00)</b>	<b>62.02%</b>
District Direct Care Services			0.00	
District Sponsored Events	332.91	1,250.00	(917.09)	26.63%
<b>Total District Direct Care Services</b>	<b>\$ 332.91</b>	<b>\$ 1,250.00</b>	<b>\$ (917.09)</b>	<b>26.63%</b>
Dues & Subscriptions	18,306.02	19,590.00	(1,283.98)	93.45%
Education & Conferences	15,919.39	15,225.00	694.39	104.56%
Equipment Lease	4,932.26	9,714.30	(4,782.04)	50.77%
General Insurance	8,305.15	7,599.24	705.91	109.29%
IT Services	1,800.00	1,800.00	0.00	100.00%
Legal & Accounting services			0.00	
Accounting	20,032.50	18,000.00	2,032.50	111.29%
Independent Audit	15,500.00	16,500.00	(1,000.00)	93.94%
Legal	6,982.50	20,250.00	(13,267.50)	34.48%
<b>Total Legal &amp; Accounting services</b>	<b>\$ 42,515.00</b>	<b>\$ 54,750.00</b>	<b>\$ (12,235.00)</b>	<b>77.65%</b>
Medical Records Expense	15,908.11	15,557.10	351.01	102.26%
Meeting Expenses	795.41	424.98	370.43	187.16%
Office Expenses			0.00	
General Office Expenses	1,874.53	1,000.00	874.53	187.45%
Maintenance & Repairs	11,564.20	15,414.00	(3,849.80)	75.02%
Office Supplies	2,571.20	5,000.00	(2,428.80)	51.42%
Postage & Shipping	111.41	480.00	(368.59)	23.21%
Software & Website	4,105.59	4,153.00	(47.41)	98.86%



**Fallbrook Regional Health District**  
**Report #3 - Budget vs. Actuals: FY 23-24 - Wellness Center**  
 July - December, 2023

	Wellness Center			
	Actual	Budget	over Budget	% of Budget
<b>Income</b>				
Program Fees		0.00	0.00	
Wellness Center Income - Event/Space Rental		750.00	(750.00)	0.00%
<b>Total Income</b>	<b>\$ -</b>	<b>\$ 750.00</b>	<b>\$ (750.00)</b>	<b>0.00%</b>
<b>Gross Profit</b>	<b>\$ -</b>	<b>\$ 750.00</b>	<b>\$ (750.00)</b>	<b>0.00%</b>
<b>Expenses</b>				
Advertising & Promotions	5,273.70	14,485.00	(9,211.30)	36.41%
District Direct Care Services			0.00	
District Sponsored Events	2,629.77	5,500.00	(2,870.23)	47.81%
Health Services & Clinics	14,795.11	55,870.00	(41,074.89)	26.48%
<b>Total District Direct Care Services</b>	<b>\$ 17,424.88</b>	<b>\$ 61,370.00</b>	<b>\$ (43,945.12)</b>	<b>28.39%</b>
Dues & Subscriptions	364.00	866.00	(502.00)	42.03%
Education & Conferences	1,119.72	9,150.00	(8,030.28)	12.24%
Equipment Lease	4,777.62	5,658.30	(880.68)	84.44%
General Insurance	8,205.15	7,599.24	605.91	107.97%
IT Services	1,800.00	1,800.00	0.00	100.00%
Legal & Accounting services			0.00	
Legal		6,750.00	(6,750.00)	0.00%
<b>Total Legal &amp; Accounting services</b>	<b>\$ -</b>	<b>\$ 6,750.00</b>	<b>\$ (6,750.00)</b>	<b>0.00%</b>
Meeting Expenses	319.26	150.00	169.26	212.84%
Office Expenses			0.00	
General Office Expenses	764.82	1,000.00	(235.18)	76.48%
Maintenance & Repairs	31,288.91	26,710.00	4,578.91	117.14%
Office Supplies	6,794.18	8,000.00	(1,205.82)	84.93%
<b>Total Office Expenses</b>	<b>\$ 38,847.91</b>	<b>\$ 35,710.00</b>	<b>\$ 3,137.91</b>	<b>108.79%</b>
Payroll Expenses			0.00	
Employee Benefits	24,619.09	33,849.36	(9,230.27)	72.73%
Payroll Processing Fees	263.23	1,112.76	(849.53)	23.66%
Payroll Taxes	8,718.70	9,891.30	(1,172.60)	88.15%
Salaries	120,024.42	123,640.98	(3,616.56)	97.07%
Simple IRA Match	2,894.73	3,709.20	(814.47)	78.04%
Workers Compensation	932.76	420.00	512.76	222.09%
<b>Total Payroll Expenses</b>	<b>\$ 157,452.93</b>	<b>\$ 172,623.60</b>	<b>\$ (15,170.67)</b>	<b>91.21%</b>
Property Management Fees		300.00	(300.00)	0.00%
Utilities			0.00	
Cell Phones	900.00	600.00	300.00	150.00%
General Utilities	10,356.82	8,910.00	1,446.82	116.24%
Internet/Phone (deleted)		3,240.00	(3,240.00)	0.00%
<b>Total Utilities</b>	<b>\$ 11,256.82</b>	<b>\$ 12,750.00</b>	<b>\$ (1,493.18)</b>	<b>88.29%</b>
<b>Total Expenses</b>	<b>\$ 246,841.99</b>	<b>\$ 329,212.14</b>	<b>\$ (82,370.15)</b>	<b>74.98%</b>

<b>Net Operating Income</b>	<b>\$</b>	<b>(246,841.99)</b>	<b>\$</b>	<b>(328,462.14)</b>	<b>\$</b>	<b>81,620.15</b>	<b>75.15%</b>
<b>Net Income</b>	<b>\$</b>	<b>(246,841.99)</b>	<b>\$</b>	<b>(328,462.14)</b>	<b>\$</b>	<b>81,620.15</b>	<b>75.15%</b>

Tuesday, Jan 30, 2024 01:36:15 PM GMT-8 - Accrual Basis

# California State Treasurer *Fiona Ma, CPA*



Local Agency Investment Fund  
P.O. Box 942809  
Sacramento, CA 94209-0001  
(916) 653-3001

January 02, 2024

[LAIF Home](#)  
[PMIA Average Monthly Yields](#)

## FALLBROOK REGIONAL HEALTH DISTRICT

DISTRICT ADMINISTRATOR  
138 SOUTH BRANDON ROAD  
FALLBROOK, CA 92028

[Tran Type Definitions](#)

Account Number: XXXXXXXXXX

December 2023 Statement

### Account Summary

Total Deposit:	0.00	Beginning Balance:	1,493,002.28
Total Withdrawal:	0.00	Ending Balance:	1,493,002.28



CaITRUST  
 PO Box 2709  
 Granite Bay, CA 95746  
 www.caltrust.org  
 Email: admin@caltrust.org  
 Fax: 402-963-9094  
 Phone: 833-CALTRUST (225-8787)

## Investment Account Summary

12/01/2023 through 12/31/2023

### SUMMARY OF INVESTMENTS

Fund	Account Number	Total Shares Owned	Net Asset Value per Share on Dec 31 (\$)	Value on Dec 31 (\$)	Average Cost Amount (\$)	Cumulative Change in Value (\$)
<b>FALLBROOK REGIONAL HEALTH DISTRICT</b>						
CalTRUST Medium Term Fund	[REDACTED]	490,731.871	9.82	4,818,986.97	4,916,415.65	(97,428.68)
CalTRUST Liquidity Fund	[REDACTED]	1,006,226.010	1.00	1,006,226.01	1,006,226.01	0.00
<b>Portfolios Total value as of 12/31/2023</b>				<b>5,825,212.98</b>		

### DETAIL OF TRANSACTION ACTIVITY

Activity Description	Activity Date	Amount (\$)	Amount in Shares	Balance in Shares	Price per Share (\$)	Balance (\$)	Average Cost Amt (\$)	Realized Gain/(Loss) (\$)
		<b>FALLBROOK REGIONAL HEALTH DISTRICT</b>					Account Number: [REDACTED]	
CalTRUST Medium Term Fund								
Beginning Balance	12/01/2023			489,235.456	9.73	4,760,260.99		
Accrual Income Div Reinvestment	12/29/2023	14,694.80	1,496.415	490,731.871	9.82	4,818,986.97	0.00	0.00
Change in Value						44,031.18		
<b>Closing Balance as of</b>	<b>Dec 31</b>			<b>490,731.871</b>	<b>9.82</b>	<b>4,818,986.97</b>		
		<b>FALLBROOK REGIONAL HEALTH DISTRICT</b>					Account Number: [REDACTED]	
CalTRUST Liquidity Fund								
Beginning Balance	12/01/2023			1,001,504.760	1.00	1,001,504.76		
Accrual Income Div Reinvestment	12/29/2023	4,721.25	4,721.250	1,006,226.010	1.00	1,006,226.01	0.00	0.00
Change in Value						0.00		
<b>Closing Balance as of</b>	<b>Dec 31</b>			<b>1,006,226.010</b>	<b>1.00</b>	<b>1,006,226.01</b>		

Please note that this information should not be construed as tax advice and it is recommended that you consult with a tax professional regarding your account.



# Summary Statement

December 31, 2023

Page 1 of 3

Investor ID: [REDACTED]

0000079-0000311 PDF 603940

**Fallbrook Regional Health District**  
**138 South Brandon Road**  
**Fallbrook, CA 92028**

## California CLASS

### California CLASS

Average Monthly Yield: 5.5417%

		Beginning Balance	Contributions	Withdrawals	Income Earned	Income Earned YTD	Average Daily Balance	Month End Balance
[REDACTED]	FRHD_CLASS_Prime	1,019,398.25	0.00	0.00	4,797.92	24,196.17	1,019,862.56	1,024,196.17
<b>TOTAL</b>		<b>1,019,398.25</b>	<b>0.00</b>	<b>0.00</b>	<b>4,797.92</b>	<b>24,196.17</b>	<b>1,019,862.56</b>	<b>1,024,196.17</b>



# Account Statement

December 31, 2023

Page 2 of 3

Account Number: [REDACTED]

FRHD\_CLASS\_Prime

## Account Summary

Average Monthly Yield: 5.5417%

	Beginning Balance	Contributions	Withdrawals	Income Earned	Income Earned YTD	Average Daily Balance	Month End Balance
California CLASS	1,019,398.25	0.00	0.00	4,797.92	24,196.17	1,019,862.56	1,024,196.17

## Transaction Activity

Transaction Date	Transaction Description	Contributions	Withdrawals	Balance	Transaction Number
12/01/2023	Beginning Balance			1,019,398.25	
12/31/2023	Income Dividend Reinvestment	4,797.92			
12/31/2023	Ending Balance			1,024,196.17	



California CLASS

California CLASS

Date	Dividend Rate	Daily Yield
12/01/2023	0.000456048	5.5486%
12/02/2023	0.000000000	5.5486%
12/03/2023	0.000000000	5.5486%
12/04/2023	0.000152623	5.5707%
12/05/2023	0.000152273	5.5580%
12/06/2023	0.000151828	5.5417%
12/07/2023	0.000151777	5.5399%
12/08/2023	0.000455241	5.5388%
12/09/2023	0.000000000	5.5388%
12/10/2023	0.000000000	5.5388%
12/11/2023	0.000151914	5.5449%
12/12/2023	0.000151862	5.5430%
12/13/2023	0.000151788	5.5403%
12/14/2023	0.000151866	5.5431%
12/15/2023	0.000455943	5.5473%
12/16/2023	0.000000000	5.5473%
12/17/2023	0.000000000	5.5473%
12/18/2023	0.000152074	5.5507%
12/19/2023	0.000152082	5.5510%
12/20/2023	0.000151677	5.5362%
12/21/2023	0.000151519	5.5305%
12/22/2023	0.000605108	5.5216%
12/23/2023	0.000000000	5.5216%
12/24/2023	0.000000000	5.5216%
12/25/2023	0.000000000	5.5216%
12/26/2023	0.000151260	5.5210%
12/27/2023	0.000151510	5.5301%
12/28/2023	0.000151997	5.5479%
12/29/2023	0.000456228	5.5508%
12/30/2023	0.000000000	5.5508%
12/31/2023	0.000000000	5.5508%

Performance results are shown net of all fees and expenses and reflect the reinvestment of dividends and other earnings. Many factors affect performance including changes in market conditions and interest rates and in response to other economic, political, or financial developments. Investment involves risk including the possible loss of principal. No assurance can be given that the performance objectives of a given strategy will be achieved. **Past performance is no guarantee of future results. Any financial and/or investment decision may incur losses.**

### **LOCAL AGENCY INVESTMENT FUND (LAIF)**

Through the Pooled Money Investment Account (PMIA), the State Treasurer invests taxpayers' money to manage the State's cash flow and strengthen the financial security of local governmental entities. PMIA policy sets as primary investment objectives safety, liquidity and yield.

As of December 31, 2023, the District's balance was \$1,493,002.28. This represents 17.90% of the District's investment portfolio. The Average Monthly Effective Yield for the month of December, 2023 was 3.929%. In December, 2023, the District reported \$0 in quarterly earnings.

### **CalTRUST**

The CalTRUST Board works closely with the investment manager, State Street Global Advisors, to ensure that public dollars are managed securely and efficiently and are in full compliance with California Law. The primary objective is to safeguard the preservation of principal.

The District is invested in two CalTRUST Funds: Medium Term Fund and Liquidity Fund. As of December, 2023, the District's closing Net Asset Value was \$5,825,212.98. This represents 69.83% of the District's investment portfolio.

In December, 2023, the District earned \$ 19,416.05 in dividend income and reported an unrealized gain of \$44,031.18. The One Year Yield on the Medium-Term Fund was 3.52% and the One Year Yield on the Liquidity Fund was 5.22%.

### **California CLASS**

The California Cooperative Liquid Assets Securities System (California CLASS) is a pooled investment option that invests in high-quality, short-to-medium-term securities that prioritizes principal preservation. The California CLASS management has appointed Public Trust Advisors, LLC to serve as the Investment Advisor and Administrator. As of December, 2023, the District's balance was \$1,024,196.17. This represents 12.27% of the District's investment portfolio. In December, 2023, the District reported \$4,797.92 in earnings. The 30-day average yield was 5.5417%.

The investments of the District are in compliance with the District's 2022-2023 Investment Policy. The balances in the District's investment accounts give the District the ability to meet its expenditure requirements for the next eighteen (18) months.



# Fallbrook Regional Health District

## Report #7 - Check Detail

December 2023

DATE	TRANSACTION TYPE	NUM	AMOUNT	SPLIT
24 Hour Elevator Inc.				
12/05/2023	Bill Payment (Check)	13871	(249.17)	Pacific Western Bank - Checking
12/01/2023	Bill	155609	249.17	Office Expenses:Maintenance & Repairs
Amazon Capital Services				
12/12/2023	Bill Payment (Check)	13895	(53.68)	Pacific Western Bank - Checking
12/10/2023	Bill	1FVC-L7HL-NR4V	53.68	Office Expenses:Office Supplies
12/20/2023	Bill Payment (Check)	13904	(133.55)	Pacific Western Bank - Checking
12/14/2023	Bill	1KW3-D6TN-1NCM	67.10	Office Expenses:Office Supplies
12/14/2023	Bill	14YJ-6TNX-T9GP	66.45	Office Expenses:Office Supplies
Bonsall Chamber of Commerce				
12/20/2023	Bill Payment (Check)	13905	(60.00)	Pacific Western Bank - Checking
12/18/2023	Bill	10190	60.00	Dues & Subscriptions
CalPERS				
12/05/2023	Bill Payment (Check)	13872	(8,315.67)	Pacific Western Bank - Checking
11/14/2023	Bill	CalPERS 1559595490	8,315.67	-Split-
12/20/2023	Bill Payment (Check)	13906	(8,694.77)	Pacific Western Bank - Checking
12/14/2023	Bill	ID # 1559595490	8,694.77	-Split-
Culligan of Escondido				
12/12/2023	Bill Payment (Check)	13896	(60.26)	Pacific Western Bank - Checking
11/30/2023	Bill	1092085	60.26	Office Expenses:General Office Expenses
Culligan of San Diego				
12/05/2023	Bill Payment (Check)	13873	(57.50)	Pacific Western Bank - Checking
11/30/2023	Bill	1395693	57.50	Office Expenses:General Office Expenses
Fallbrook Chamber of Commerce				
12/05/2023	Bill Payment (Check)	13874	(25.00)	Pacific Western Bank - Checking
11/16/2023	Bill	Xmas Parade	25.00	Advertising & Promotions
12/12/2023	Bill Payment (Check)	13897	(15.00)	Pacific Western Bank - Checking
12/05/2023	Bill	FF	15.00	Advertising & Promotions
Fallbrook Waste & Recycling - E. Mission				
12/05/2023	Bill Payment (Check)	13875	(295.03)	Pacific Western Bank - Checking
11/30/2023	Bill	Acct 20-T3 452088	295.03	Utilities:General Utilities
Fallbrook Waste & Recycling - S. Brandon				
12/05/2023	Bill Payment (Check)	13876	(96.50)	Pacific Western Bank - Checking
12/01/2023	Bill	Acct 20-T1 441078	96.50	Utilities:General Utilities
Fowler Pest Control, Inc.				
12/05/2023	Bill Payment (Check)	13877	(158.00)	Pacific Western Bank - Checking

# Fallbrook Regional Health District

## Report #7 - Check Detail

December 2023

DATE	TRANSACTION TYPE	NUM	AMOUNT	SPLIT
12/05/2023	Bill	255544	158.00	Office Expenses:Maintenance & Repairs
12/20/2023	Bill Payment (Check)	13907	(88.00)	Pacific Western Bank - Checking
12/15/2023	Bill	256420	88.00	Office Expenses:Maintenance & Repairs
Jasmine Thomas				
12/05/2023	Bill Payment (Check)	13878	(11.79)	Pacific Western Bank - Checking
11/30/2023	Bill	November Mileage	11.79	Auto Expenses
Juana Diaz				
12/05/2023	Bill Payment (Check)	13879	(1,020.00)	Pacific Western Bank - Checking
11/29/2023	Bill	165035	510.00	-Split-
11/15/2023	Bill	165033	510.00	-Split-
12/12/2023	Bill Payment (Check)	13898	(480.00)	Pacific Western Bank - Checking
12/06/2023	Bill	165036	480.00	-Split-
12/20/2023	Bill Payment (Check)	13908	(990.00)	Pacific Western Bank - Checking
12/13/2023	Bill	165037	510.00	-Split-
12/20/2023	Bill	165039	480.00	-Split-
Katia Elizondo Marquez				
12/05/2023	Bill Payment (Check)	13880	(46.57)	Pacific Western Bank - Checking
11/30/2023	Bill	November Mileage	46.57	Auto Expenses
Knight Security & Fire Systems				
12/05/2023	Bill Payment (Check)	13881	(44.00)	Pacific Western Bank - Checking
12/01/2023	Bill	180162	44.00	Office Expenses:Maintenance & Repairs
Konica Minolta				
12/20/2023	Bill Payment (Check)	13909	(1,592.55)	Pacific Western Bank - Checking
12/05/2023	Bill	43727952	1,592.55	-Split-
LDC Always Green Landscape				
12/05/2023	Bill Payment (Check)	13882	(1,950.00)	Pacific Western Bank - Checking
11/30/2023	Bill	1082	1,390.00	Office Expenses:Maintenance & Repairs
11/30/2023	Bill	1083	560.00	Office Expenses:Maintenance & Repairs
North County Fire Protection District				
12/05/2023	Bill Payment (Check)	13883	(21,779.70)	Pacific Western Bank - Checking
11/30/2023	Bill	24-002	21,779.70	Community Health Contracts:NC Fire JPA (EMSO)
Palomar Family Counseling Service Inc.				
12/05/2023	Bill Payment (Check)	13893	(1,350.00)	Pacific Western Bank - Checking
10/31/2023	Bill	12808	1,350.00	District Direct Care Services:Health Services & Clinics
Portero Services				
12/05/2023	Bill Payment (Check)	13884	(1,838.75)	Pacific Western Bank - Checking

# Fallbrook Regional Health District

## Report #7 - Check Detail

December 2023

DATE	TRANSACTION TYPE	NUM	AMOUNT	SPLIT
11/30/2023	Bill	3261	1,838.75	Legal & Accounting services:Accounting
Rachel Mason				
12/20/2023	Bill Payment (Check)	13910	(167.93)	Pacific Western Bank - Checking
12/18/2023	Bill	Reimbursement	167.93	Office Expenses:General Office Expenses
Raquel Williams				
12/12/2023	Bill Payment (Check)	13899	(60.51)	Pacific Western Bank - Checking
12/11/2023	Bill	Holiday Gift Baskets	60.51	Advertising & Promotions
Reeder Media				
12/12/2023	Bill Payment (Check)	13900	(100.00)	Pacific Western Bank - Checking
12/08/2023	Bill	INV-12047	100.00	Advertising & Promotions
Rotary Club of Fallbrook Village				
12/05/2023	Bill Payment (Check)	13885	(35.00)	Pacific Western Bank - Checking
12/03/2023	Bill	2750	35.00	Dues & Subscriptions
Safe and Sound Security				
12/20/2023	Bill Payment (Check)	13913	(11,958.18)	Pacific Western Bank - Checking
12/18/2023	Bill	23785	11,958.18	E. Mission Road:E. Mission Road - Improvements
SDG&E - 5971 - E. Mission				
12/05/2023	Bill Payment (Check)	13886	(760.57)	Pacific Western Bank - Checking
11/28/2023	Bill	Acct 0051 8261 3597 1	760.57	Utilities:General Utilities
SDG&E - 6994 - Brandon				
12/05/2023	Bill Payment (Check)	13887	(671.35)	Pacific Western Bank - Checking
11/28/2023	Bill	Acct 0040 6059 7699 4	671.35	Utilities:General Utilities
SDRMA				
12/12/2023	Bill Payment (Check)	13901	(697.27)	Pacific Western Bank - Checking
12/06/2023	Bill	H44000	697.27	-Split-
Spectrum - Mission				
12/05/2023	Bill Payment (Check)	13888	(490.91)	Pacific Western Bank - Checking
11/22/2023	Bill	Inv 60354112223	490.91	Utilities:Internet/Telephone
Springston Design LLC				
12/05/2023	Bill Payment (Check)	13889	(600.00)	Pacific Western Bank - Checking
12/01/2023	Bill	4844	600.00	-Split-
Sun Realty				
12/20/2023	Bill Payment (Check)	13912	(1,012.50)	Pacific Western Bank - Checking

# Fallbrook Regional Health District

## Report #7 - Check Detail

December 2023

DATE	TRANSACTION TYPE	NUM	AMOUNT	SPLIT
12/18/2023	Bill	November	1,012.50	Property Management Fees
Susan Woodward				
12/05/2023	Bill Payment (Check)	13890	(1,500.00)	Pacific Western Bank - Checking
11/30/2023	Bill	November	1,500.00	Legal & Accounting services:Accounting
Tracy Rosalee				
12/05/2023	Bill Payment (Check)	13891	(19.82)	Pacific Western Bank - Checking
11/30/2023	Bill	November Mileage	19.82	Auto Expenses
Uline				
12/12/2023	Bill Payment (Check)	13902	(193.20)	Pacific Western Bank - Checking
12/07/2023	Bill	171847758	193.20	Advertising & Promotions
Village News				
12/05/2023	Bill Payment (Check)	13894	(358.00)	Pacific Western Bank - Checking
11/30/2023	Bill	25610	358.00	Advertising & Promotions

**Account Summary**




Billing Cycle		12/31/2023
Days In Billing Cycle		33
Previous Balance		\$0.00
Purchases	+	\$812.32
Cash	+	\$0.00
Balance Transfers	+	\$0.00
Special	+	\$0.00
Credits	-	\$0.00
Payments	-	\$0.00
Other Charges	+	\$0.00
Finance Charges	+	\$0.00

**NEW BALANCE** **\$812.32**

**Credit Summary**

Total Credit Line	\$4,500.00
Available Credit Line	\$3,687.68
Available Cash	\$0.00
Amount Over Credit Line	\$0.00
Amount Past Due	\$0.00
Disputed Amount	\$0.00

**Account Inquiries**

-  Call us at: (866) 777-9013  
Lost or Stolen Card: (866) 839-3485
-  Go to [www.umpquabank.com](http://www.umpquabank.com)
-  Write us at PO BOX 35142 - LB1181, SEATTLE, WA 98124-5142

**Payment Summary**

<b>NEW BALANCE</b>	<b>\$812.32</b>
<b>MINIMUM PAYMENT</b>	<b>\$812.32</b>
<b>PAYMENT DUE DATE</b>	<b>01/25/2024</b>

*NOTE: Grace period to avoid a finance charge on purchases, pay entire new balance by payment due date. Finance charge accrues on cash advances until paid and will be billed on your next statement.*

**Cardholder Account Summary**

Trans Date	Post Date	Plan Name	Reference Number	Description	Amount
12/21	12/22	PPLN01	24005943355300796453851	GOVERNMENT FINANCE OFFIC CHICAGO IL	\$315.00
12/27	12/28	PPLN01	24906413361190228415495	EIG*CONSTANTCONTACT.COM 855-2295506 MA	\$110.00
12/28	12/29	PPLN01	24765013363400003910297	FALLBROOK ACE HARDWARE FALLBROOK CA	\$15.03
12/30	12/31	PPLN01	24692163364102093458043	VBS*VONAGE BUSINESS 866-901-0242 GA	\$372.29

PLEASE DETACH COUPON AND RETURN PAYMENT USING THE ENCLOSED ENVELOPE - ALLOW UP TO 7 DAYS FOR RECEIPT

UMPQUA BANK  
 PO BOX 35142 - LB1181  
 SEATTLE WA 98124-5142

**Account Number**

#### #### #### 3997

Check box to indicate name/address change   
 on back of this coupon

AMOUNT OF PAYMENT ENCLOSED

Closing Date	New Balance	Total Minimum Payment Due	Payment Due Date
12/31/23	\$812.32	\$812.32	01/25/24

\$



JUDITH OSWALD  
 FALLBROOK REG HEALTH DIST  
 138 SOUTH BRANDON ROAD  
 FALLBROOK CA 92028-2205

MAKE CHECK PAYABLE TO:

UMPQUA BANK COMMERCIAL CARD OPS  
 PO BOX 35142 - LB1181  
 SEATTLE WA 98124-5142

Finance Charge Summary / Plan Level Information									
Plan Name	Plan Description	FCM <sup>1</sup>	Average Daily Balance	Periodic Rate *	Corresponding APR	Finance Charges	Effective APR Fees **	Effective APR	Ending Balance
<b>Purchases</b>									
PPLN01 001	PURCHASE	E	\$0.00	0.06024%(D)	21.9900%	\$0.00	\$0.00	0.0000%	\$812.32
<b>Cash</b>									
CPLN01 001	CASH	A	\$0.00	0.06572%(D)	23.9900%	\$0.00	\$0.00	0.0000%	\$0.00
* Periodic Rate (M)=Monthly (D)=Daily							Days In Billing Cycle: 33		
** includes cash advance and foreign currency fees							APR = Annual Percentage Rate		
<sup>1</sup> FCM = Finance Charge Method									
(V) = Variable Rate If you have a variable rate account the periodic rate and Annual Percentage Rate (APR) may vary.									

# Fallbrook Regional Health District

## Report #9 - Community Development Disbursements

July - December, 2023

DATE	NUM	NAME	MEMO/DESCRIPTION	SPLIT	AMOUNT
Wellness Center					
07/14/2023	22448	Brand Assassins		Office Expenses:Maintenance & Repairs	2,478.00
08/06/2023	EST224	JK Drywall and Construction		E. Mission Road:E. Mission Road - Improvements	3,450.00
08/06/2023	EST223	JK Drywall and Construction		E. Mission Road:E. Mission Road - Improvements	5,800.00
08/06/2023	EST222	JK Drywall and Construction		E. Mission Road:E. Mission Road - Improvements	2,800.00
08/06/2023	EST221	JK Drywall and Construction		E. Mission Road:E. Mission Road - Improvements	6,200.00
08/08/2023	166962042	Uline		Office Expenses:Office Supplies	2,316.71
08/09/2023	MASON2	Langdon Floorcovering		E. Mission Road:E. Mission Road - Improvements	7,000.00
08/16/2023	23336	Fallbrook Rooter & Drain Service		Office Expenses:Maintenance & Repairs	612.44
08/23/2023	167560567	Uline		Office Expenses:Office Equipment & Fixtures	3,718.50
09/06/2023	Prop# 16369623	JW Mechanical		E. Mission Road:E. Mission Road - Improvements	7,982.50
09/28/2023	169058645	Uline	Chairs Utility Wagon	Office Expenses:Office Equipment & Fixtures	1,245.04
10/17/2023	169780260	Uline	Community Development Disbursement	Office Expenses:Office Equipment & Fixtures	3,719.12
10/26/2023	1636102623	JW Mechanical	Community Development Disbursement	E. Mission Road:E. Mission Road - Improvements	4,732.50
11/21/2023		JW Mechanical	CHWC - A-2 - CDD	E. Mission Road:E. Mission Road - Improvements	4,732.50
12/06/2023	163612623	JW Mechanical		E. Mission Road:E. Mission Road - Improvements	10,000.00
12/18/2023	23785	Safe and Sound Security		E. Mission Road:E. Mission Road - Improvements	11,958.18
12/27/2023	6873	KARN Engineering & Surveying	Survey for new ramps at WC	Office Expenses:Maintenance & Repairs	2,290.00
<b>Total for Wellness Center</b>					<b>\$81,035.49</b>

# Fallbrook Reg Report #9 - Community

July - I

Wellness Center	Date	Num	Name
	07/14/2023	22448	Brand Assassins
	08/06/2023	EST224	JK Drywall and Construction
	08/06/2023	EST223	JK Drywall and Construction
	08/06/2023	EST222	JK Drywall and Construction
	08/06/2023	EST221	JK Drywall and Construction
	08/08/2023	166962042	Uline
	08/09/2023	MASON2	Langdon Floorcovering
	08/16/2023	23336	Fallbrook Rooter & Drain Service
	08/23/2023	167560567	Uline
	09/06/2023	Prop# 16369623	JW Mechanical
	09/28/2023	169058645	Uline
	10/17/2023	169780260	Uline
	10/26/2023	1636102623	JW Mechanical
	11/21/2023		JW Mechanical
	12/06/2023	163612623	JW Mechanical
	12/18/2023	23785	Safe and Sound Security
	12/27/2023	6873	KARN Engineering & Surveying
<b>Total for Wellness Center</b>			

Tuesday, Jan 30