

Fallbrook Regional HEALTH DISTRICT

FINANCE COMMITTEE
Wednesday, January 3, 2018 at 5:00 P.M.
Board Conference Room, 138 S. Brandon Rd., Fallbrook CA 92028

MINUTES

1. Call to Order/Roll Call

Committee Chair Barbara Mroz called the meeting to order at 5:05 p.m.

Present: Directors Barbara Mroz, William Leach, Stephen Abbott and Howard Salmon.
Also present: Executive Director Bobbi Palmer, Accountant Kathy Bogle and Bookkeeper Wendy Lyon.

2. Public Comments

None

3. Review of Financial Statements for November 2017

1) Balance Sheet Comparison of November – October

2) Income Statement for November 2017 and fiscal year to date

3) Profit & Loss Actual vs Budget – November

4) Profit & Loss Budget Overview July 2016 – June 2017

The above listed financial statements were reviewed and discussed. Cost containment efforts were recognized. There were no variations without valid explanation.

5) LAIF Report

The balance in the LAIF account was \$1,455,753.

6) Cal-Trust

The balance in the Cal-Trust account was \$8,517,636 due to proceeds from the sale of the old hospital building being transferred into this account.

7) Property Tax Revenue – fiscal year to date

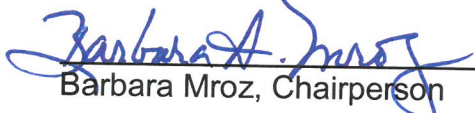
Fiscal year-to-date the District has received \$762,178.96. It was noted that a large deposit was received in December as anticipated.

8) Check Detail as of November 2017

This report is provided each month for review.

4. Adjournment

There being no further business, the meeting was adjourned at 5:35 p.m.


Barbara Mroz, Chairperson