



## MINUTES

### FINANCE COMMITTEE

Wednesday, January 3, 2024, at 10:00 A.M.  
Administrative Office, 1<sup>st</sup> Floor Community Room  
138 S. Brandon Rd., Fallbrook, CA

In accordance with California Government Code Section 54953 teleconferencing was used for this meeting. Board members, staff and members of the public can participate in the webinar.

#### 1. Call to Order/Roll

In Attendance- Directors Brown and Jeffries, CEO Rachel Mason, Administrative Officer Judith Oswald, Wellness Center Administrator Theresa Geracitano, Executive Assistant Raquel Williams, CPA Susan Woodward

#### 2. Public Comments – Announcement

None

#### 3. Review of Financial Statements for November 2023

Report 1 – Balance Sheet of **November 2023**

Report 2 – Income Statement for the Month Ended **November 2023 & Fiscal Year to Date**

Report 3 – Profit & Loss Actual vs YTD Budget – **November 2023**

Report 4 – Local Agency Investment Fund (LAIF) Statement **November 2023**

Report 5 – CalTrust Statement – **November 2023**

Report 6 – California CLASS Statement- **November 2023**

FRHD Compliance Report

Report 7 - Check Detail Report as of **November 2023**

Report 8 – VISA Credit Card Statement – **November 2023**

Report 9 – Community Development Disbursement as of **November 2023**

#### 4. Discussion Items-


Determine amount of funds for Foundation account- The committee agreed on \$25,000.00 to open the Foundation account.

#### 5. Board Member Comments and Future Agenda Item-

None

#### 6. Adjournment-

There being no further business the meeting was adjourned at 10:38 am.

A handwritten signature in blue ink, reading "August Kilbi". The signature is written in a cursive style with a large initial "A" and a long, sweeping tail.

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Executive Assistant/Board Clerk