



**MINUTES
FINANCE COMMITTEE**

**Wednesday, March 4, 2020 at 4:30 P.M.
Community Room, 138 S. Brandon Rd., Fallbrook CA 92028**

1. Call to Order/Roll Call

Committee Chair Jennifer Jeffries called the meeting to order at 4:30 p.m.

In attendance: Committee Members: Jennifer Jeffries & Barbara Mroz
Executive Director: Rachel Mason; Administrative Assistant: Linda Bannerman
Accountant: Susan Woodward and Bookkeeper: Wendy Lyon

2. Public Comments

None

3. Review of Financial Statements for January 2020

- 1) Balance Sheet Comparison of January to December
- 2) Income Statement for the Month Ended January 31, 2020 & Fiscal Year to Date
- 3) Profit & Loss Actual vs Budget – July 2019 to January 2020
- 4) Profit & Loss Approved Annual Budget Overview July 2019 – June 2020
- 5) Local Agency Investment Fund (LAIF) Statement – January
- 6) CalTrust Statement – January
- 7) Property Tax Revenue – fiscal year to date
- 8) Check Detail as of January
- 9) Med+ Urgent Care Utilization Data Report

Chair Jeffries reviewed the financial statements through the month of January 2020. She noted the costs for the sidewalk project are all accounted for and impacted the financial statements. In addition, she reviewed the MedPlus Urgent Care data. (See attached report.)

4. Board Member Comments and Future Agenda Items

There was discussion regarding the District sharing with the public on the website the latest updates regarding the corona virus.

Chair Jeffries said she intends to attend the CalTrust Summit on March 25th in Placentia.

Rachel Mason said prior to developing the budget for the next fiscal year, the current budget is being reviewed with the intent of removing any items that are no longer current and appropriate.

5. Adjournment

There being no further business, the meeting was adjourned at 4:54 p.m.


Jennifer Jeffries, Committee Chair


Board Secretary/Clerk