



**MINUTES**  
**FINANCE COMMITTEE**  
**Wednesday, July 3, 2024, at 10:00 A.M.**  
**Administrative Office, 1<sup>st</sup> Floor Community Room**  
**138 S. Brandon Rd., Fallbrook, CA 92028**

In accordance with California Government Code Section 54953 teleconferencing was used for this meeting. Board members, staff and members of the public were able to participate in the webinar.

**1. Call to Order/Roll Call**

In Attendance- Directors Jennifer Jeffries and Mike Stanicek, CEO Rachel Mason, Chief Administrative Officer Judith Oswald, Community Health & Wellness Center Administrator Theresa Geracitano, Executive Assistant Raquel Williams, CPA Susan Woodward

**2. Public Comments – Announcement- NONE**

**3. Review of Financial Statements for May 2024**

Report 1 – Balance Sheet of **May 2024**

Report 2 – Income Statement for the Month Ended **May 2024 & Fiscal Year to Date**

Report 3 – Profit & Loss Actual vs YTD Budget – **May 2024**

Report 4 – Local Agency Investment Fund (LAIF) Statement **May 2024**

Report 5 – CalTrust Statement – **May 2024**

Report 6 – California CLASS Statement- May 2024- Discussion was held on rebalancing the three investment instruments. Director Jeffries asked Director Stanicek for any words of wisdom on the investment strategy. They concurred that it has been consistent and should stay the way it is, they will review them again after the elections in November.

FRHD Compliance Report

Report 7 - Check Detail Report as of **May 2024**

Report 8 – VISA Credit Card Statement – **May 2024**

Report 9 – Community Development Disbursement as of **May 2024**- Director Stanicek likes the new format it allows for more transparency.

**5. Discussion Items-**

None

**6. Board Member Comments and Future Agenda Item-**

The committee is pleased with the updated reports it allows for more clarity and keeps the District as transparent as possible.

**Next Finance Committee Meeting Wednesday, August 7, 2024, at 10:00 am.**

**7. Adjournment-** There being no further business the meeting was adjourned at 10:15 am.

A handwritten signature in blue ink, appearing to read "Rachel Kilbi". The signature is fluid and cursive, with a large initial "R" and "K".

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Executive Assistant/Board Clerk