



MINUTES
FINANCE COMMITTEE
Wednesday, March 6, 2024, at 10:00 A.M.
Administrative Office, 1st Floor Community Room
138 S. Brandon Rd., Fallbrook, CA

In accordance with California Government Code Section 54953 teleconferencing was used for this meeting. Board members, staff and members of the public were able to participate by webinar by using the following link:

1. Call to Order/Roll Call

In Attendance- Directors Jeffries and Stanicek, CEO Rachel Mason, Administrative Officer Judith Oswald, Wellness Center Administrator Theresa Geracitano, Executive Assistant Raquel Williams, CPA Susan Woodward

2. Public Comments - Announcement

None.

3. Review of Financial Statements for January 2024

Report 1 – Balance Sheet of **January 2024**

Report 2 – Income Statement for the Month Ended **January 2024 & Fiscal Year to Date**

Report 3 – Profit & Loss Actual vs YTD Budget – **January 2024**

Report 4 – Local Agency Investment Fund (LAIF) Statement **January 2024**

Report 5 – CalTrust Statement – **January 2024**

Report 6 – California CLASS Statement- **January 2024**

FRHD Compliance Report

Report 7 - Check Detail Report as of **January 2024**

Report 8 – VISA Credit Card Statement – **January 2024**

Report 9 – Community Development Disbursement as of **January 2024**

4. Discussion Items-

- a. Consideration of changing District credit card from Umpqua to Bank of America. CEO Mason shared with the committee that there are many issues with the Umpqua credit card, the main one being that they are not online, and they are not responsive. Bank of America will not be a contender as they do not work with government agencies. Administrative Officer Judith Oswald will be researching other banks that work with government agencies and will bring it forward to the committee.

5. Board Member Comments and Future Agenda Item-

None

6. Adjournment-

There being no further business the meeting was adjourned at 10:36 am.

A handwritten signature in blue ink, reading "Raquel Kilbi". The signature is written in a cursive style with a large initial "R".

Executive Assistant/Board Clerk