

**AGENDA  
FALLBROOK HEALTHCARE DISTRICT  
FINANCE COMMITTEE**

**Wednesday, March 1, 2017 at 5:00 P.M.  
Board Conference Room, 138 S. Brandon Rd., Fallbrook CA 92028**

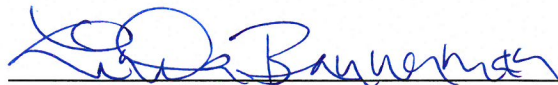
Committee Members: Finance Committee of the Whole, Barbara Mroz, Chair

Staff Members: Bobbi Palmer

Accountant: Kathy Bogle

1. Call to Order/Roll Call
2. Public Comments
3. Review of Financial Statements for January 2016
  - 1) Balance Sheet Comparison of January to December
  - 2) Income Statement for January 2017/July – December 2016
  - 3) Profit & Loss Actual vs Budget – January 2017
  - 4) Profit & Loss Budget Overview July 2016 – June 2017
  - 5) LAIF Report one page
  - 6) CalTrust one page
  - 7) Property Tax Revenue – fiscal year to date
4. Adjournment

I certify that on February 24, 2017, I posted a copy of the foregoing agenda near the regular meeting place of the Board of Directors of Fallbrook Healthcare District, said time being at least 72 hours in advance of the meeting of the Finance Committee.

  
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**FALLBROOK HEALTHCARE DISTRICT**  
**BALANCE SHEET COMPARISON**  
Comparison of January 31, 2017 to December 31, 2016

	Jan 31, 17	Dec 31, 16	\$ Change
<b>ASSETS</b>			
<b>Current Assets</b>			
<b>Checking/Savings</b>			
102.9 · Cal Trust Investment Account	4,225,909.84	4,217,744.09	8,165.75
102.2 · Cash in Bank - New Operating	905,037.23	674,247.21	230,790.02
102.6 · Cash in Bank -LAIF	1,445,721.62	1,443,179.17	2,542.45
<b>Total Checking/Savings</b>	<b>6,576,668.69</b>	<b>6,335,170.47</b>	<b>241,498.22</b>
<b>Other Current Assets</b>			
104 · Prepaid Insurance	18,460.60	22,152.74	(3,692.14)
114 · Interest Receivable	4,095.84	3,956.68	139.16
<b>Total Other Current Assets</b>	<b>22,556.44</b>	<b>26,109.42</b>	<b>(3,552.98)</b>
<b>Total Current Assets</b>	<b>6,599,225.13</b>	<b>6,361,279.89</b>	<b>237,945.24</b>
<b>Fixed Assets</b>			
120.01 · ALVARADO BLDG	291,240.00	291,240.00	0.00
121 · Equipment	19,521.65	19,521.65	0.00
121.2 · Equipment Depreciation	(19,418.51)	(19,398.71)	(19.80)
122.0 · ASSETS HELD FOR RESALE			
122.01 · FALLBROOK HOSPITAL	4,417,521.00	4,417,521.00	0.00
122.02 · WELLNESS CENTER	291,240.00	291,240.00	0.00
<b>Total 122.0 · ASSETS HELD FOR RESALE</b>	<b>4,708,761.00</b>	<b>4,708,761.00</b>	<b>0.00</b>
<b>Total Fixed Assets</b>	<b>5,000,104.14</b>	<b>5,000,123.94</b>	<b>(19.80)</b>
<b>TOTAL ASSETS</b>	<b>11,599,329.27</b>	<b>11,361,403.83</b>	<b>237,925.44</b>
<b>LIABILITIES &amp; EQUITY</b>			
<b>Liabilities</b>			
<b>Current Liabilities</b>			
<b>Accounts Payable</b>			
140 · Accounts Payable	17,784.72	23,761.54	(5,976.82)
<b>Total Accounts Payable</b>	<b>17,784.72</b>	<b>23,761.54</b>	<b>(5,976.82)</b>
<b>Other Current Liabilities</b>			
202 · Accrued expenses	1,600.00	1,600.00	0.00
204 · Accrued Vacation & Sick Leave	5,608.24	5,608.24	0.00
211 · P/R Taxes Payable	0.00	4,721.60	(4,721.60)
215 · Comm Healthcare Programs Pble			
215.24 · District Sponsored Programs	26,130.26	26,152.73	(22.47)
<b>Total 215 · Comm Healthcare Programs ...</b>	<b>26,130.26</b>	<b>26,152.73</b>	<b>(22.47)</b>
<b>Total Other Current Liabilities</b>	<b>33,338.50</b>	<b>38,082.57</b>	<b>(4,744.07)</b>
<b>Total Current Liabilities</b>	<b>51,123.22</b>	<b>61,844.11</b>	<b>(10,720.89)</b>
<b>Total Liabilities</b>	<b>51,123.22</b>	<b>61,844.11</b>	<b>(10,720.89)</b>
<b>Equity</b>			
300 · Unrestricted Fund Balance	11,464,702.03	11,464,702.03	0.00
Net Income	83,504.02	(165,142.31)	248,646.33
<b>Total Equity</b>	<b>11,548,206.05</b>	<b>11,299,559.72</b>	<b>248,646.33</b>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>11,599,329.27</b>	<b>11,361,403.83</b>	<b>237,925.44</b>

**FALLBROOK HEALTHCARE DISTRICT**  
**Income Statement**  
For the Month Ended January 31, 2017 and Fiscal Year to Date

	<u>Jan 17</u>	<u>Jul '16 - ...</u>
Ordinary Income/Expense		
Income		
400. · District		
402 · Property tax revenue	297,496	1,022,295
403 · Interest / Dividends	6,638	31,138
406 · Unearned Inc(Loss) - Cal Trust	4,209	(37,766)
Total 400. · District	<u>308,343</u>	<u>1,015,667</u>
450. · Properties		
460 · Lease Income		
460.01 · A+ Urgent Care	14,400	33,600
Total 460 · Lease Income	<u>14,400</u>	<u>33,600</u>
Total 450. · Properties	<u>14,400</u>	<u>33,600</u>
Total Income	<u>322,743</u>	<u>1,049,267</u>
Gross Profit	322,743	1,049,267
Expense		
500 · Administrative Expenses		
500.36 · Accrued Vacation & Sick Leave		1,152
500.10 · Salaries	17,870	121,267
500.12 · Payroll Taxes	1,467	9,466
500.14 · W/C Insurance	136	953
500.15 · Employee Health & Welfare	992	6,804
500.16 · Board Stipends	1,300	7,500
500.17 · Education & Conferences	100	5,361
500.18 · Dues & Subscriptions	880	15,355
500.19 · Insurance - General	3,556	25,895
500.20 · Independent Accounting Services	850	6,150
500.21 · Annual Independent Audit		8,600
500.23 · General Counsel	5,215	60,358
500.25 · Office Expense		
01 · Communications	314	2,203
02 · I.T. and Website services	453	3,171
03 · Refreshments	50	4,724
04 · Office supplies	165	4,123
05 · Admin fees	121	865
06 · Independent Contract Services	1,970	19,024
Total 500.25 · Office Expense	<u>3,073</u>	<u>34,110</u>
500.27 · Depreciation	20	257
500.29 · Dist Promotions & Publications	2,354	11,641
500.32 · Consultant Fees	4,000	39,566
500.33 · Copier Lease	839	5,505
580.01 · General Election		309
Total 500 · Administrative Expenses	<u>42,651</u>	<u>360,249</u>

**FALLBROOK HEALTHCARE DISTRICT**  
**Income Statement**  
For the Month Ended January 31, 2017 and Fiscal Year to Date

	<u>Jan 17</u>	<u>Jul '16 - ...</u>
<b>590 · Management &amp; Maintenance</b>		
590.01 · Building Engineer	7,592	52,748
590.02 · Gas & Electric	5,347	37,920
590.03 · Water	2,263	17,586
590.04 · Waste Management	93	857
590.05 · Security	1,100	7,700
590.06 · Landscape - Grounds Environment	1,600	12,350
590.07 · Custodial Services	300	2,250
590.08 · Elevator	173	1,203
590.09 · Vehicle Expenses		158
590.10 · Maintenance Services & Repairs	356	776
590.11 · Medical Records Store & Service	2,292	28,932
590.12 · Fire Alarm System	330	990
590.13 · CHS Residual Transition Expense		2,500
<b>Total 590 · Management &amp; Maintenance</b>	<u>21,446</u>	<u>165,971</u>
<b>600 · Community Healthcare Programs</b>		
600.02 · Flbk Citizens Crime Prevention		5,000
600.59 · Palomar Health Foundation		5,000
600.58 · Michelle's Place		10,000
600.54 · Healthy Adventures Foundation		3,000
600.53 · Jeremiah's Ranch		12,000
600.04 · Boys & Girls Club		22,200
600.07 · Senior Citizens Center		30,800
600.08 · Smiles Project		35,000
600.11 · Palomar Family Coun.Serv.		37,000
600.14 · Flbk Family Health Center		42,500
600.17 · Foundation for Senior Care		78,642
600.18 · Flbk Comm Project - Food Pantry		30,000
600.33 · REINS Therapy		25,900
600.37 · Trauma Intervention Programs		4,000
600.46 · North Inland Comm Prev Program		6,412
600.47 · FUHS - Asperger's Support Ctr		3,250
600.57 · North County Fire Protect Distr		29,839
<b>Total 600 · Community Healthcare Programs</b>		<u>380,543</u>
<b>800 · District Direct Care Services</b>		
800.02 · A+ Urgent Care	10,000	59,000
<b>Total 800 · District Direct Care Services</b>	<u>10,000</u>	<u>59,000</u>
<b>Total Expense</b>	<u>74,097</u>	<u>965,762</u>
<b>Net Ordinary Income</b>	<u>248,646</u>	<u>83,504</u>
<b>Net Income</b>	<u>248,646</u>	<u>83,504</u>

**FALLBROOK HEALTHCARE DISTRICT**  
**Profit & Loss Actual vs Budget**

July 2016 through January 2017

	Jul '16 -...	Budget	\$ Over...
Ordinary Income/Expense			
Income			
400. · District			
402 · Property tax revenue	1,022,295	1,015,972	6,323
403 · Interest / Dividends	31,138	25,920	5,218
406 · Unearned Inc(Loss) - Cal Trust	(37,766)	0	(37,766)
Total 400. · District	1,015,667	1,041,891	(26,225)
450. · Properties			
460 · Lease Income			
460.01 · A+ Urgent Care	33,600	33,600	0
Total 460 · Lease Income	33,600	33,600	0
Total 450. · Properties	33,600	33,600	0
Total Income	1,049,267	1,075,491	(26,225)
Gross Profit	1,049,267	1,075,491	(26,225)
Expense			
500 · Administrative Expenses			
500.36 · Accrued Vacation & Sick Leave	1,152		
500.10 · Salaries	121,267	133,731	(12,464)
500.12 · Payroll Taxes	9,466	14,700	(5,234)
500.14 · W/C Insurance	953	671	282
500.15 · Employee Health & Welfare	6,804	10,710	(3,906)
500.16 · Board Stipends	7,500	15,400	(7,900)
500.17 · Education & Conferences	5,361	8,750	(3,389)
500.18 · Dues & Subscriptions	15,355	11,046	4,309
500.19 · Insurance - General	25,895	26,250	(355)
500.20 · Independent Accounting Servi...	6,150	5,950	200
500.21 · Annual Independent Audit	8,600	8,500	100
500.23 · General Counsel	60,358	72,917	(12,559)
500.25 · Office Expense			
01 · Communications	2,203	3,150	(947)
02 · I.T. and Website services	3,171	1,900	1,271
03 · Refreshments	4,724	2,567	2,158
04 · Office supplies	4,123	9,333	(5,210)
05 · Admin fees	865		
06 · Independent Contract Services	19,024	28,672	(9,648)
Total 500.25 · Office Expense	34,110	45,622	(11,512)
500.27 · Depreciation	257	969	(712)
500.29 · Dist Promotions & Publications	11,641	5,050	6,591
500.32 · Consultant Fees	39,566	11,900	27,666
500.33 · Copier Lease	5,505	3,500	2,005
500.85 · Calif Mandated Reimbursement	0	(5,833)	5,833
580.01 · General Election	309	40,000	(39,691)
Total 500 · Administrative Expenses	360,249	409,832	(49,583)

# FALLBROOK HEALTHCARE DISTRICT

## Profit & Loss Actual vs Budget

July 2016 through January 2017

	Jul '16 -...	Budget	\$ Over...
<b>590 · Management &amp; Maintenance</b>			
590.01 · Building Engineer	52,748	49,292	3,456
590.02 · Gas & Electric	37,920	54,950	(17,030)
590.03 · Water	17,586	14,000	3,586
590.04 · Waste Management	857	875	(18)
590.05 · Security	7,700	7,875	(175)
590.06 · Landscape - Grounds Environ...	12,350	18,958	(6,608)
590.07 · Custodial Services	2,250	875	1,375
590.08 · Elevator	1,203	1,167	36
590.09 · Vehicle Expenses	158	875	(717)
590.10 · Maintenance Services & Repairs	776	12,338	(11,561)
590.11 · Medical Records Store & Servi...	28,932	0	28,932
590.12 · Fire Alarm System	990		
590.13 · CHS Residual Transition Expe...	2,500		
<b>Total 590 · Management &amp; Maintenance</b>	<b>165,971</b>	<b>161,204</b>	<b>4,766</b>
<b>600 · Community Healthcare Programs</b>			
600.02 · Fibk Citizens Crime Prevention	5,000	5,000	0
600.59 · Palomar Health Foundation	5,000	5,000	0
600.58 · Michelle's Place	10,000	10,000	0
600.54 · Healthy Adventures Foundation	3,000	3,000	0
600.53 · Jeremiah's Ranch	12,000	12,000	0
600.04 · Boys & Girls Club	22,200	22,200	0
600.07 · Senior Citizens Center	30,800	30,800	0
600.08 · Smiles Project	35,000	35,000	0
600.11 · Palomar Family Coun.Serv.	37,000	37,000	0
600.14 · Fibk Family Health Center	42,500	42,500	0
600.17 · Foundation for Senior Care	78,642	78,642	0
600.18 · Fibk Comm Project - Food Pan...	30,000	30,000	0
600.33 · REINS Therapy	25,900	25,900	0
600.37 · Trauma Intervention Programs	4,000	4,000	0
600.46 · North Inland Comm Prev Progr...	6,412	6,412	0
600.47 · FUHS - Asperger's Support Ctr	3,250	3,250	0
600.57 · North County Fire Protect Distr	29,839	29,839	0
<b>Total 600 · Community Healthcare Progra...</b>	<b>380,543</b>	<b>380,543</b>	<b>0</b>
<b>800 · District Direct Care Services</b>			
800.02 · A+ Urgent Care	59,000	0	59,000
<b>Total 800 · District Direct Care Services</b>	<b>59,000</b>	<b>0</b>	<b>59,000</b>
<b>Total Expense</b>	<b>965,762</b>	<b>951,579</b>	<b>14,184</b>
<b>Net Ordinary Income</b>	<b>83,504</b>	<b>123,912</b>	<b>(40,408)</b>
<b>Net Income</b>	<b>83,504</b>	<b>123,912</b>	<b>(40,408)</b>



**FALLBROOK HEALTHCARE DISTRICT**  
**Profit & Loss Budget Overview**  
July 2016 through June 2017

	Jul 16	Aug 16	Sep 16	Oct 16	Nov 16	Dec 16	Jan 17	Feb 17	Mar 17	Apr 17	May 17	Jun 17	TOTAL Jul '16 - Ju...
<b>600 · Community Healthcare Programs</b>													
600.02 · Fibk Citizens Crime Prevention	2,500.00	0.00	0.00	0.00	2,500.00	0.00	0.00	3,000.00	0.00	0.00	0.00	0.00	8,000.00
600.59 · Palomar Health Foundation	2,500.00	0.00	0.00	0.00	2,500.00	0.00	0.00	2,500.00	0.00	0.00	2,500.00	0.00	10,000.00
600.58 · Michelle's Place	5,000.00	0.00	0.00	0.00	5,000.00	0.00	0.00	2,500.00	0.00	0.00	2,500.00	0.00	15,000.00
600.54 · Healthy Adventures Foundation	3,000.00	0.00	0.00	0.00	0.00	0.00	0.00	3,000.00	0.00	0.00	3,000.00	0.00	9,000.00
600.53 · Jeremiah's Ranch	6,000.00	0.00	0.00	0.00	6,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	12,000.00
600.04 · Boys & Girls Club	14,700.00	0.00	0.00	0.00	7,500.00	0.00	0.00	7,500.00	0.00	0.00	7,500.00	0.00	37,200.00
600.07 · Senior Citizens Center	15,275.00	0.00	0.00	0.00	15,525.00	0.00	0.00	15,525.00	0.00	0.00	15,538.00	0.00	61,863.00
600.08 · Smiles Project	17,500.00	0.00	0.00	0.00	17,500.00	0.00	0.00	17,500.00	0.00	0.00	17,500.00	0.00	70,000.00
600.11 · Palomar Family Coun.Serv.	18,500.00	0.00	0.00	0.00	18,500.00	0.00	0.00	18,500.00	0.00	0.00	18,500.00	0.00	74,000.00
600.14 · Fibk Family Health Center	21,250.00	0.00	0.00	0.00	21,250.00	0.00	0.00	21,250.00	0.00	0.00	21,250.00	0.00	85,000.00
600.17 · Foundation for Senior Care	39,446.00	0.00	0.00	0.00	39,196.00	0.00	0.00	39,197.00	0.00	0.00	12,250.00	0.00	130,089.00
600.18 · Fibk Comm Project - Food Pantry	15,000.00	0.00	0.00	0.00	15,000.00	0.00	0.00	15,000.00	0.00	0.00	15,000.00	0.00	60,000.00
600.33 · REINS Therapy	15,700.00	0.00	0.00	0.00	10,200.00	0.00	0.00	10,200.00	0.00	0.00	10,200.00	0.00	46,300.00
600.37 · Trauma Intervention Programs	4,000.00	0.00	0.00	0.00	0.00	0.00	0.00	4,000.00	0.00	0.00	0.00	0.00	8,000.00
600.46 · North Inland Comm Prev Program	3,206.00	0.00	0.00	0.00	3,206.00	0.00	0.00	3,208.00	0.00	0.00	0.00	0.00	9,620.00
600.47 · FUHS - Asperger's Support Ctr	0.00	0.00	0.00	0.00	3,250.00	0.00	0.00	3,250.00	0.00	0.00	0.00	0.00	6,500.00
600.48 · UCSD Eye Mobile for Children	0.00	0.00	0.00	0.00	0.00	0.00	0.00	8,500.00	0.00	0.00	0.00	0.00	8,500.00
600.57 · North County Fire Protect Distr	29,839.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	29,839.00
<b>Total 600 · Community Healthcare Programs</b>	<b>213,416.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>167,127.00</b>	<b>0.00</b>	<b>0.00</b>	<b>174,630.00</b>	<b>0.00</b>	<b>0.00</b>	<b>125,738.00</b>	<b>0.00</b>	<b>680,911.00</b>
<b>Total Expense</b>	<b>299,734.65</b>	<b>69,626.71</b>	<b>69,626.72</b>	<b>121,276.72</b>	<b>241,983.72</b>	<b>74,773.72</b>	<b>74,556.71</b>	<b>249,185.73</b>	<b>75,183.78</b>	<b>74,931.74</b>	<b>201,021.74</b>	<b>75,029.74</b>	<b>1,626,931.68</b>
<b>Net Ordinary Income</b>	<b>-278,028.44</b>	<b>-48,801.37</b>	<b>-47,682.36</b>	<b>-99,870.72</b>	<b>-159,122.17</b>	<b>568,669.47</b>	<b>188,747.96</b>	<b>-199,239.86</b>	<b>-20,585.90</b>	<b>321,046.09</b>	<b>-9,296.13</b>	<b>-45,168.25</b>	<b>170,668.32</b>
<b>Net Income</b>	<b>-278,028.44</b>	<b>-48,801.37</b>	<b>-47,682.36</b>	<b>-99,870.72</b>	<b>-159,122.17</b>	<b>568,669.47</b>	<b>188,747.96</b>	<b>-199,239.86</b>	<b>-20,585.90</b>	<b>321,046.09</b>	<b>-9,296.13</b>	<b>-45,168.25</b>	<b>170,668.32</b>

Local Agency Investment Fund  
P.O. Box 942809  
Sacramento, CA 94209-0001  
(916) 653-3001

[www.treasurer.ca.gov/pmia-laif/laif.asp](http://www.treasurer.ca.gov/pmia-laif/laif.asp)  
February 14,  
2017

FALLBROOK HEALTHCARE DISTRICT

ADMINISTRATOR  
P.O. BOX 2587  
FALLBROOK, CA 92088

PMIA Average Monthly Yields

**Account Number:**

Tran Type Definitions

January 2017 Statement

Effective Date	Transaction Date	Tran Type	Confirm Number	Authorized Caller	Amount
1/13/2017	1/12/2017	QRD	1525742	SYSTEM	2,542.45

**Account Summary**

Total Deposit:	2,542.45	Beginning Balance:	1,443,179.17
Total Withdrawal:	0.00	Ending Balance:	1,445,721.62



FALLBROOK HEALTHCARE DISTRICT  
STATEMENT FOR PERIOD  
January 01, 2017 - January 31, 2017

CalTrust Medium Term Fund - FALLBROOK HEALTHCARE DIST

Date	Transaction	Shares	Price Per Share	Amount	Average Cost NAV	Average Cost Amount	Realized Gain/Loss*
12/31/2016	BALANCE FORWARD	420,512.870	10.03	4,217,744.09	10.05202426	4,227,005.57	
01/03/2017	INCOME DISTRIBUTION - DECEMBER	394.485	10.03	3,956.68	10.05200361	3,956.68	0.00
01/31/2017	UNREALIZED GAIN (LOSS)	0.000		4,209.07		0.00	
01/31/2017	ENDING BALANCE	<u>420,907.355</u>	10.04	<u>4,225,909.84</u>		<u>4,230,962.25</u>	
	INCOME DISTRIBUTION PAID - DECEMBER			0.00			
	INCOME ACCRUAL - JANUARY			4,095.84			
	CUMULATIVE UNREALIZED GAIN (LOSS)			-5,052.41			

\* Please note that this information should not be construed as tax advice and it is recommended that you consult with a tax professional regarding your account.

**For Inquiries About Your Account, Contact:**

Nottingham Investment Administration  
116 South Franklin Street  
Rocky Mount, NC 27804  
Attention: CalTRUST Shareholder Services  
Phone: 800.773.3863  
Fax: 252-972-1908  
Email: caltrustsupport@ncfunds.com

FALLBROOK HEALTHCARE DISTRICT  
FALLBROOK HEALTHCARE DIST  
ATTN: BOBBI A PALMER  
138 SOUTH BRANDON ROAD  
FALLBROOK CA 92028

**FALLBROOK HEALTHCARE DISTRICT**  
**Transaction Detail by Account - 402 Property Tax Revenue**  
 July 2016 through January 2017

Type	Date	Name	Amount	Balance
<b>400. · District</b>				
<b>402 · Property tax revenue</b>				
Deposit	07/20/16	County of SD-pro...	13,064.78	13,064.78
Deposit	08/10/16	County of SD-pro...	28,616.73	41,681.51
Deposit	09/07/16	County of SD-pro...	9,576.71	51,258.22
Deposit	10/04/16	County of SD-pro...	23,342.78	74,601.00
Deposit	11/02/16	County of SD-pro...	50,132.27	124,733.27
Deposit	12/07/16	County of SD-pro...	600,065.52	724,798.79
Deposit	01/18/17	County of SD-pro...	297,496.04	1,022,294.83
Total 402 · Property tax revenue			<u>1,022,294.83</u>	<u>1,022,294.83</u>
Total 400. · District			<u>1,022,294.83</u>	<u>1,022,294.83</u>
<b>TOTAL</b>			<b><u>1,022,294.83</u></b>	<b><u>1,022,294.83</u></b>