



FINANCE COMMITTEE

**Wednesday, November 1, 2017 at 5:00 P.M.
Board Conference Room, 138 S. Brandon Rd., Fallbrook CA 92028**

MINUTES

Committee Members Present: Directors Barbara Mroz, Gordon Tinker, Howard Salmon and Stephen Abbott.

Absent: Bill Leach

Staff Members: Executive Director Bobbi Palmer; Accountant Kathy Bogle, Bookkeeper Wendy Lyon and Administrative Assistant Linda Bannerman.

1. Call to Order/Roll Call

Chairperson Mroz called the meeting to order at 5:00 p.m.

2. Public Comments

None

3. Review of Financial Statements for September 2017

1) Balance Sheet Comparison of September - August

2) Income Statement for September 2017 and fiscal year to date

3) Profit & Loss Actual vs Budget – September

4) Profit & Loss Budget Overview July 2016 – June 2017

The above financial statements for September 2017 were reviewed. It was noted that cash in bank for the operating account increased significantly due to the sale of the old hospital building. It will soon be moved to the Cal-Trust account. What had previously been known as the Contingency Fund will now be known as the Community Investment Fund. The current balance is \$9,837,855.82.

5) LAIF Report

The balance in the LAIF Account was \$1,451,823.

6) Cal-Trust

The Cal-Trust balance was \$4,262,843.

7) Property Tax Revenue – fiscal year-to-date

Current balance is at \$66,749 with anticipated payments coming in near year-end.

8) Check Detail as of September 2017

The check detail was reviewed.

9) Review of Annual Audit Draft

The accountant noted that when the audit indicates “present fairly” it is the equivalent of an A+. There were no recommendations, and the reason the audit report was delayed is due to the consideration in the audit of the sale of the old hospital building. Bobbi Palmer said the Audit Report will be on the agenda as a Discussion/Action item at next week’s regular meeting.

10) Review of RFP for Urgent Care Services

Directors Tinker and Salmon had met with the Executive Director to fully discuss the RFP for Urgent Care Services. It was noted that there is no intention of trying to dismiss any providers. It is an effort to see what is needed to increase the number of hours urgent care services are provided. Responses to the RFP are due by November 30, 2017. Approximately 10 percent of the adult population uses urgent care services during a given year.

There was discussion regarding the request from Tri-City Healthcare District to annex a portion of the Fallbrook Regional Health District to the Tri-City District since the land falls within the Oceanside City boundary. This had been a recommendation from LAFCO in 2015. Bobbi Palmer reiterated that she had suggested that when there is an opening on the LAFCO board, a member of Fallbrook Regional Health District board should consider running for a seat. This topic will be a Discussion/Action item at the next regular board meeting.

4. Adjournment

There being no further business, the meeting was adjourned at 5:54 p.m.



Board Secretary/Clerk